

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2007
for
Sovun Grain Mill Products Distribution
Limited

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22/08/2009

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COMPANIES HOUSE

Sovun Grain Mill Products Distribution
Limited

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for the Year Ended 31 December 2007

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Soyun Grain Mill Products Distribution
Limited

Company Information
for the Year Ended 31 December 2007

DIRECTOR: M Olshanetsky

SECRETARY: Taylor Wessing Secretaries Limited

REGISTERED OFFICE: Carmelite
50 Victoria Embankment
London
EC4Y 0DX

REGISTERED NUMBER: 05243627 (England and Wales)

ACCOUNTANTS: CHU & CO
Strathclyde
Slade Lane
Hampshire
GU12 6DY

Sovun Grain Mill Products Distribution
Limited

Abbreviated Balance Sheet
31 December 2007

	31.12.07 £	31.12.06 £
CURRENT ASSETS		
Debtors	268,087	267,618
Cash at bank	147,895	147,895
	<u>415,982</u>	<u>415,513</u>
CREDITORS		
Amounts falling due within one year	308,538	285,475
	<u>308,538</u>	<u>285,475</u>
NET CURRENT ASSETS	<u>107,444</u>	<u>130,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>107,444</u>	<u>130,038</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	107,443	130,037
	<u>107,444</u>	<u>130,038</u>
SHAREHOLDERS' FUNDS	<u>107,444</u>	<u>130,038</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

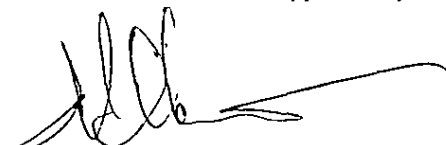
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 07/02/2009 and were signed by:


.....
M Olshanetsky - Director

The notes form part of these abbreviated accounts

Sovun Grain Mill Products Distribution
Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.07	31.12.06
		£1	£	£
1,000	Ordinary share		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.07	31.12.06
		£1	£	£
1	Ordinary share		<u>1</u>	<u>1</u>

3. ULTIMATE CONTROLLING PARTY

The immediate and ultimate controlling party is Milling Company, Mlado, a company incorporated in Ukraine.