

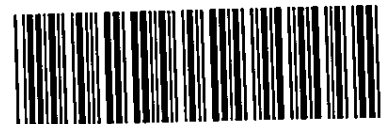
**Registration number 05239428**

**Anchor Electrical and Building Services Limited**

**Director's report and financial statements**

**for the year ended 31 March 2008**

**WEDNESDAY**



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## **Anchor Electrical and Building Services Limited**

### **Company information**

Director	KJ Sketchley
Secretary	J Boys
Company number	05239428
Accountants	LJ Goodwin & Co Limited Old Coach House, Stables Court 67a Upper St John Street Lichfield WS14 9DU

## **Anchor Electrical and Building Services Limited**

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**Anchor Electrical and Building Services Limited**

**Director's report  
for the year ended 31 March 2008**

The director presents his report and the financial statements for the year ended 31 March 2008

**Principal activity**

The principal activity of the company is that of general building contractors.

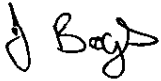
**Director and his interest**

The director who served during the year and his interest in the company are as stated below

	<b>Ordinary shares</b>	
	<b>31/03/08</b>	<b>01/04/07</b>
KJ Sketchley	43	38

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 18 June 2008 and signed on its behalf by

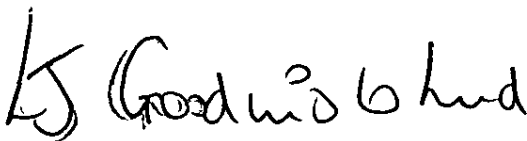


**J Boys**  
**Secretary**

**Anchor Electrical and Building Services Limited**

**Accountants' report on the unaudited financial statements to the director of  
Anchor Electrical and Building Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**LJ Goodwin & Co Limited  
Chartered Accountants  
Old Coach House, Stables Court  
67a Upper St John Street  
Lichfield  
WS14 9DU**

**Date: 18 June 2008**

**Anchor Electrical and Building Services Limited**

**Profit and loss account  
for the year ended 31 March 2008**

		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	444,495	945,438
Cost of sales		(230,825)	(771,924)
<b>Gross profit</b>		213,670	173,514
Administrative expenses		(115,894)	(212,804)
<b>Operating profit/(loss)</b>		97,776	(39,290)
Profit on sale of fixed assets		-	(1,950)
<b>Profit/(loss) on ordinary activities before interest</b>		97,776	(41,240)
Other interest receivable and similar income		-	2
Interest payable and similar charges		(30)	-
<b>Profit/(loss) on ordinary activities before taxation</b>		97,746	(41,238)
Tax on profit/(loss) on ordinary activities 4		(19,452)	7,835
<b>Profit/(loss) on ordinary activities after taxation</b>		78,294	(33,403)
Dividends		(75,212)	(76,340)
<b>Retained profit/(loss) for the year</b>		3,082	(109,743)
Accumulated (loss)/profit brought forward		(66,495)	43,248
<b>Accumulated loss carried forward</b>		(63,413)	(66,495)

**The notes on pages 6 to 7 form an integral part of these financial statements.**

# Anchor Electrical and Building Services Limited

## Balance sheet as at 31 March 2008

		2008		2007	
	Notes	£	£	£	£
<b>Current assets</b>					
Stocks		263		327	
Debtors	5	42,947		118,896	
Cash at bank and in hand		1,455		236	
		<u>44,665</u>		<u>119,459</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(107,978)</u>		<u>(185,854)</u>	
<b>Net current liabilities</b>			<u>(63,313)</u>		<u>(66,395)</u>
<b>Deficiency of assets</b>			<u>(63,313)</u>		<u>(66,395)</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account			<u>(63,413)</u>		<u>(66,495)</u>
<b>Shareholders' funds</b>			<u>(63,313)</u>		<u>(66,395)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

**Anchor Electrical and Building Services Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 March 2008**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 18 June 2008 and signed on its behalf by

**KJ Sketchley**  
**Director**



**The notes on pages 6 to 7 form an integral part of these financial statements.**



# **Anchor Electrical and Building Services Limited**

## **Notes to the financial statements for the year ended 31 March 2008**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Plant and machinery - 25% reducing balance

#### **1.3. Stock**

Stock is valued at the lower of cost and net realisable value

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### **3. Director's emoluments**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>5,220</u>	<u>7,560</u>

### **4. Tax on profit/(loss) on ordinary activities**

<b>Analysis of charge in period</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>19,452</u>	<u>(7,835)</u>

### **5. Debtors**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade debtors	32,892	107,491
Other debtors	7,835	7,835
Prepayments and accrued income	2,220	3,570
	<u>42,947</u>	<u>118,896</u>

**Anchor Electrical and Building Services Limited**

**Notes to the financial statements  
for the year ended 31 March 2008**

..... .. continued

<b>6. Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Bank overdraft	214	2,542
Trade creditors	77,047	123,981
Corporation tax	19,452	-
Other taxes and social security costs	5,467	15,165
Director's accounts	1,144	766
Accruals and deferred income	4,654	43,400
	<u>107,978</u>	<u>185,854</u>
 <b>7. Share capital</b>	 <b>2008</b>	 <b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
 <b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

**Anchor Electrical and Building Services Limited**

**The following pages do not form part of the statutory accounts.**

**Anchor Electrical and Building Services Limited**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 March 2008**

	<b>2008</b>		<b>2007</b>	
	£	£	£	£
<b>Sales</b>				
Sales		444,495		945,438
		<u>444,495</u>		<u>945,438</u>
<b>Cost of sales</b>				
Opening stock	327		-	
Purchases	170,337		159,959	
Direct costs	60,424		612,292	
	<u>231,088</u>		<u>772,251</u>	
Closing stock	<u>(263)</u>		<u>(327)</u>	
		<u>(230,825)</u>		<u>(771,924)</u>
<b>Gross profit</b>	48%	213,670	18%	173,514
<b>Administrative expenses</b>				
Wages and salaries	14,854		33,714	
Directors' remuneration	5,220		7,560	
Employer's NI contributions	10,019		16,896	
Staff training	-		595	
Rent payable	(75)		7,601	
Rates	-		3,031	
Insurance	2,297		5,235	
Light and heat	255		2,217	
Repairs and maintenance	-		528	
Printing, postage and stationery	785		2,068	
Advertising	5,083		6,268	
Telephone	7,099		11,293	
Computer costs	-		6,178	
Hire of equipment	707		35,677	
Motor expenses	20,259		26,511	
Travelling and subsistence	41,987		41,308	
Entertaining	-		2,094	
Legal and professional	4,186		885	
Accountancy	1,750		1,750	
Bank charges	624		12	
Bad debts	-		45	
General expenses	844		1,338	
		<u>115,894</u>		<u>212,804</u>
<b>Other operating income</b>				
Profit on sale of fixed assets	<u>-</u>		<u>(1,950)</u>	
		-		<u>(1,950)</u>

**Anchor Electrical and Building Services Limited**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 March 2008**

	<b>2008</b>		<b>2007</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Operating profit/(loss)</b>	22%	<u>97,776</u>	4%	<u>(41,240)</u>
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	<u>-</u>		<u>2</u>	
		-		2
<b>Interest payable</b>				
Bank interest	<u>30</u>		<u>-</u>	
		(30)		-
<b>Net profit/(loss) for the year</b>		<u><u>97,746</u></u>		<u><u>(41,238)</u></u>