

ANCHOR ELECTRICAL AND BUILDING SERVICES LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE PERIOD
FROM 1 OCTOBER 2005 TO 31 MARCH 2006**

REGISTERED NUMBER: 05239428



ANCHOR ELECTRICAL AND BUILDING SERVICES LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 OCTOBER 2005 TO 31 MARCH 2006

Contents	Pages
Company information	1
Directors' report	2
Accountants' report	-
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6
 The following pages do not form part of the statutory financial statements	
Detailed profit and loss statement	7 - 8

ANCHOR ELECTRICAL AND BUILDING SERVICES LIMITED

COMPANY INFORMATION
AT 31 MARCH 2006

DIRECTORS

KJ Sketchley
MK Hamm

SECRETARY

M Hamm

ACCOUNTANTS

LJ Goodwin & Co Limited
Chartered Accountants
Old Coach House
Stables Court
67a, Upper St John Street
Lichfield
WS14 9DU

ANCHOR ELECTRICAL AND BUILDING SERVICES LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the period ended 31 March 2006.

PRINCIPAL ACTIVITIES

The principal activities of the company in the period under review were those of electrical and building contracting.


DIRECTORS AND THEIR INTERESTS

The directors in office in the period and their beneficial interests in the company at the balance sheet date and the beginning of the period (or on appointment if later) were as follows:

		Number of Shares	
		2006	2005
KJ Sketchley	Ordinary shares	23	23
MK Hamm	Ordinary shares	23	23

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board:



K Sketchley
Director

Date: 16 October 2006

ANCHOR ELECTRICAL AND BUILDING SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

We have examined, without carrying out an audit, the financial statements for the period ended 31 March 2006 set out on pages 3 to 8.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND REPORTING ACCOUNTANT

As described on the balance sheet, the company's directors are responsible for the preparation of financial statements, and they believe that the company is exempt from an audit. It is our responsibility to examine the financial statements and, based on our examination, report our opinion, as set out below, to the shareholders.

BASIS OF OPINION

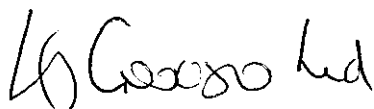
We conducted our examination in accordance with appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the financial statements and accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the financial statements. Therefore our examination does not provide any assurance that the accounting records and the financial statements are free from material misstatement.

OPINION

In our opinion:

- (a) the financial statements are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Companies Act 1985;
- (c) having regard only to, and on the basis of, the information contained in those accounting records kept by the company under section 221, the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that period fall within any of the categories of companies not entitled to the exemption specified in section 249B(1) of the Companies Act 1985.



.....
LJ Goodwin & Co Limited
Chartered Accountants
Old Coach House
Stables Court
67a, Upper St John Street
Lichfield
WS14 9DU

16 October 2006

ANCHOR ELECTRICAL AND BUILDING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD FROM 1 OCTOBER 2005 TO 31 MARCH 2006

	Notes	2006 £	2005 £
TURNOVER		710,500	-
Cost of sales		453,124	-
		<hr/>	<hr/>
GROSS PROFIT		257,376	-
Administrative expenses		195,355	-
		<hr/>	<hr/>
OPERATING PROFIT	2	62,021	-
Interest payable and similar charges		(1)	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		62,020	-
Tax on profit on ordinary activities	4	(11,772)	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		50,248	-
Dividends		(7,000)	-
		<hr/>	<hr/>
RETAINED PROFIT FOR THE FINANCIAL PERIOD		43,248	-
		<hr/> <hr/>	<hr/> <hr/>

*The notes on pages 5 to 6 form part of these financial statements.
Compiled without audit or independent verification - refer accountants' report.*

ANCHOR ELECTRICAL AND BUILDING SERVICES LIMITED

BALANCE SHEET AT 31 MARCH 2006

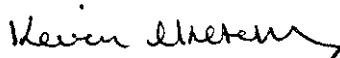
	Notes	£	2006 £	£	2005 £
FIXED ASSETS					
Tangible assets	5		5,210		-
CURRENT ASSETS					
Stocks		6,000		-	
Debtors	6	157,224		100	
Cash at bank and in hand		33,445		-	
		<u>196,669</u>		<u>100</u>	
CREDITORS: amounts falling due within one year	7	(158,531)		-	
NET CURRENT ASSETS			38,138		100
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,348</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			43,248		-
TOTAL SHAREHOLDERS' FUNDS			<u>43,348</u>		<u>100</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Approved by the board of directors on 16 October 2006 and signed on its behalf by:



K Sketchley
Director

*The notes on pages 5 to 6 form part of these financial statements.
Compiled without audit or independent verification - refer accountants' report.*

ANCHOR ELECTRICAL AND BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 OCTOBER 2005 TO 31 MARCH 2006

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery 25% on cost

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

2. OPERATING PROFIT

Operating profit is stated	2006 £	2005 £
After charging:		
Depreciation of fixed assets	1,199	-

3. INFORMATION ON DIRECTORS

Directors' emoluments	2006 £	2005 £
Emoluments, including pension contributions to money purchase (defined contribution) schemes	28,940	-

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2006 £	2005 £
The taxation charge comprises:		
Corporation tax at 19% (2005 - 19%)	11,772	-

Compiled without audit or independent verification - refer accountants' report.

ANCHOR ELECTRICAL AND BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 OCTOBER 2005 TO 31 MARCH 2006

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
Cost:	
Additions	6,305
Depreciation:	
Charge for period	1,095
Net book value:	
At 31 March 2006	5,210

6. DEBTORS

	2006 £	2005 £
Trade debtors	157,224	-
Other debtors	-	100
	157,224	100

7. CREDITORS: amounts falling due within one year

	2006 £	2005 £
Trade creditors	110,865	-
Taxation and social security	43,955	-
Other creditors	3,711	-
	158,531	-

8. SHARE CAPITAL

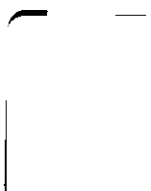
	2006 £	2005 £
Authorised:		
Equity interests:		
Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
Equity interests:		
Ordinary shares of £1 each	100	100

Compiled without audit or independent verification - refer accountants' report.

ANCHOR ELECTRICAL AND BUILDING SERVICES LIMITED

MANAGEMENT INFORMATION

**FOR THE PERIOD
FROM 1 OCTOBER 2005 TO 31 MARCH 2006**



ANCHOR ELECTRICAL AND BUILDING SERVICES LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 1 OCTOBER 2005 TO 31 MARCH 2006

	2006		2005	
	£	£	£	£
TURNOVER				
Sales		710,500		-
COST OF SALES				
Purchases	150,146		-	
Direct costs	302,978		-	
	<u>453,124</u>		<u>-</u>	
		(453,124)		-
GROSS PROFIT	36.2 %	257,376		-
ADMINISTRATIVE EXPENSES		(195,355)		-
OPERATING PROFIT		62,021		-
OTHER INCOME AND EXPENSES				
Interest payable:				
Bank loans and overdrafts		(1)		-
NET PROFIT FOR THE PERIOD		<u>62,020</u>		<u>-</u>

ANCHOR ELECTRICAL AND BUILDING SERVICES LIMITED

ADMINISTRATIVE EXPENSES

FOR THE PERIOD FROM 1 OCTOBER 2005 TO 31 MARCH 2006

	2006	2005
	£	£
ADMINISTRATIVE EXPENSES		
Wages and salaries (excl. N.I.)	53,293	-
Directors' remuneration	28,940	-
Employer's N.I. contributions	23,677	-
Rent	145	-
Rates	1,627	-
Insurance	2,765	-
Light and heat	1,999	-
Repairs and maintenance	1,669	-
Printing, postage and stationery	2,598	-
Recruitment expenses	295	-
Advertising	698	-
Consultancy fees	7,723	-
Telephone	5,669	-
Hire of equipment	4,358	-
Motor running expenses	23,467	-
Travel and subsistence	25,572	-
Legal and prof fees - allowable	5,746	-
Accountancy	2,250	-
Bank charges	50	-
Sundry expenses - allowable	1,615	-
Depreciation	1,199	-
	<u>195,355</u>	<u>-</u>