

GREAT EASTERN OIL LIMITED

**Company Registration Number:
05237516 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2009

End date: 30th September 2010

SUBMITTED

GREAT EASTERN OIL LIMITED

Company Information for the Period Ended 30th September 2010

Director:	Walter Huber
Registered office:	25 Peel House Lane Widnes Cheshire WA8 6TN GBR
Company Registration Number:	05237516 (England and Wales)

GREAT EASTERN OIL LIMITED

Abbreviated Balance sheet As at 30th September 2010

	Notes	2010 £	2009 £
Current assets			
Debtors:		-	5,184
Cash at bank and in hand:		86,416	35,944
Total current assets:		<u>86,416</u>	<u>41,128</u>
Creditors			
Creditors: amounts falling due within one year	3	23,527	5,681
Net current assets (liabilities):		<u>62,889</u>	<u>35,447</u>
Total assets less current liabilities:		62,889	35,447
Total net assets (liabilities):		<u>62,889</u>	<u>35,447</u>

The notes form part of these financial statements

GREAT EASTERN OIL LIMITED

Abbreviated Balance sheet As at 30th September 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:		62,888	35,446
Total shareholders funds:		<u>62,889</u>	<u>35,447</u>

For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 June 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Walter Huber
Status: Director

The notes form part of these financial statements

GREAT EASTERN OIL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value of charges to customers for the year, net of any credits issued and before any charges for value added tax.

Other accounting policies

*****Deferred taxation. *****Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events that have resulted in an obligation to pay more tax in the future or a right to pay less tax in the future, have occurred at the Balance Sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to arise based on tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred tax is measured on a non-discounted basis. *****Foreign currencies*****All transactions denominated in foreign currencies are translated at the actual rate of exchange ruling on the date of the transaction. Current assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the Balance Sheet date. All exchange differences are dealt with in the profit and loss account. *****Financial instruments*****Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2010

3. Creditors: amounts falling due within one year

Creditors note withheld from Abbreviated Accounts.

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2010

4. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

At 30th September 2010 the parent company was PL Company Nominees Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.