

A & A PACKAGING COMPANY UNLIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

A & A PACKAGING COMPANY UNLIMITED (REGISTERED NUMBER: 05235711)

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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A & A PACKAGING COMPANY UNLIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS:

S D Knight
Mrs H M Knight
T Knight

SECRETARY:

Mrs H M Knight

REGISTERED OFFICE:

Venture House The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

REGISTERED NUMBER:

05235711 (England and Wales)

ACCOUNTANTS:

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

A & A PACKAGING COMPANY UNLIMITED (REGISTERED NUMBER: 05235711)

ABBREVIATED BALANCE SHEET 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		12,000		13,500
Tangible assets	3		<u>79,708</u>		<u>75,597</u>
			91,708		89,097
CURRENT ASSETS					
Stocks		297,582		262,263	
Debtors		511,377		419,297	
Cash at bank and in hand		<u>166,262</u>		<u>177,516</u>	
		975,221		859,076	
CREDITORS					
Amounts falling due within one year		<u>964,775</u>		<u>839,965</u>	
NET CURRENT ASSETS			<u>10,446</u>		<u>19,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			102,154		108,208
CREDITORS					
Amounts falling due after more than one year	4		(93,694)		(112,741)
PROVISIONS FOR LIABILITIES			<u>(7,230)</u>		<u>(8,448)</u>
NET ASSETS/(LIABILITIES)			<u>1,230</u>		<u>(12,981)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>230</u>		<u>(13,981)</u>
SHAREHOLDERS' FUNDS			<u>1,230</u>		<u>(12,981)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & A PACKAGING COMPANY UNLIMITED (REGISTERED NUMBER: 05235711)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2017 and were signed on its behalf by:

S D Knight - Director

Mrs H M Knight - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015 and 30 November 2016	<u>30,000</u>
AMORTISATION	
At 1 December 2015	16,500
Amortisation for year	<u>1,500</u>
At 30 November 2016	<u>18,000</u>
NET BOOK VALUE	
At 30 November 2016	<u>12,000</u>
At 30 November 2015	<u>13,500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	194,401
Additions	37,422
Disposals	(16,560)
At 30 November 2016	<u>215,263</u>
DEPRECIATION	
At 1 December 2015	118,804
Charge for year	27,791
Eliminated on disposal	(11,040)
At 30 November 2016	<u>135,555</u>
NET BOOK VALUE	
At 30 November 2016	<u>79,708</u>
At 30 November 2015	<u>75,597</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>36,551</u>	<u>45,344</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
600	A Ordinary	£1	600	600
125	B Ordinary	£1	125	125
75	C Ordinary	£1	75	75
125	D Ordinary	£1	125	125
25	E Ordinary	£1	25	25
25	F Ordinary	£1	25	25
25	G Ordinary	£1	25	25
			<u>1,000</u>	<u>1,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2016 and 30 November 2015:

	2016 £	2015 £
S D Knight and Mrs H M Knight		
Balance outstanding at start of year	(15,599)	(49,048)
Amounts advanced	92,447	105,437
Amounts repaid	(76,452)	(71,988)
Balance outstanding at end of year	<u>396</u>	<u>(15,599)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.