

**Unaudited Financial Statements for the Year Ended 30th September 2022**

**for**

**HAWKSHEAD PUB COMPANY LIMITED**

**Contents of the Financial Statements  
for the Year Ended 30th September 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Company Information**  
**for the Year Ended 30th September 2022**

**DIRECTOR:** Mr P Entwisle

**SECRETARY:** Mrs S Entwisle

**REGISTERED OFFICE:** 41 St Thomas's Road  
Chorley  
Lancashire  
PR7 1JE

**REGISTERED NUMBER:** 05235049 (England and Wales)

**ACCOUNTANTS:** Abrams Ashton - Chorley Limited  
Chartered Certified Accountants  
41 St Thomas's Road  
Chorley  
Lancashire  
PR7 1JE

**HAWKSHEAD PUB COMPANY LIMITED (REGISTERED NUMBER: 05235049)****Balance Sheet**  
**30th September 2022**

	Notes	30.9.22 £	£	30.9.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>13,000</b>		19,000
Tangible assets	5		<b><u>132,821</u></b>		<u>134,867</u>
			<b>145,821</b>		153,867
<b>CURRENT ASSETS</b>					
Stocks	6	<b>5,000</b>		5,000	
Cash at bank and in hand		<b><u>10,852</u></b>		<u>12,677</u>	
		<b>15,852</b>		17,677	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b><u>37,477</u></b>		<u>32,579</u>	
<b>NET CURRENT LIABILITIES</b>			<b><u>(21,625)</u></b>		<u>(14,902)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>124,196</b>		138,965
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(70,051)</b>		(104,414)
<b>PROVISIONS FOR LIABILITIES</b>			<b><u>(395)</u></b>		<u>-</u>
<b>NET ASSETS</b>			<b><u>53,750</u></b>		<u>34,551</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>10,000</b>		10,000
Retained earnings			<b><u>43,750</u></b>		<u>24,551</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>53,750</u></b>		<u>34,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30th September 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th June 2023 and were signed by:

Mr P Entwisle - Director

**Notes to the Financial Statements**  
**for the Year Ended 30th September 2022**

**1. STATUTORY INFORMATION**

Hawkshead Pub Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable and represents amounts received for goods supplied, stated net of discounts and of Value Added Tax.

Revenue is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**Goodwill**

Goodwill is the difference between amounts paid on the acquisition in 2004 of the business and the fair value of its identifiable assets and liabilities. It is amortised to profit and loss account over its estimated useful life of 20 years (5%).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Cash at bank and in hand**

Cash and cash equivalents includes cash at bank and in hand, deposits held with banks and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st October 2021	
and 30th September 2022	<u><b>120,000</b></u>
<b>AMORTISATION</b>	
At 1st October 2021	<b>101,000</b>
Amortisation for year	<u><b>6,000</b></u>
At 30th September 2022	<u><b>107,000</b></u>
<b>NET BOOK VALUE</b>	
At 30th September 2022	<u><u><b>13,000</b></u></u>
At 30th September 2021	<u><u><b>19,000</b></u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st October 2021	206,283	19,587	225,870
Additions	-	2,280	2,280
At 30th September 2022	<u>206,283</u>	<u>21,867</u>	<u>228,150</u>
<b>DEPRECIATION</b>			
At 1st October 2021	71,416	19,587	91,003
Charge for year	4,126	200	4,326
At 30th September 2022	<u>75,542</u>	<u>19,787</u>	<u>95,329</u>
<b>NET BOOK VALUE</b>			
At 30th September 2022	<u>130,741</u>	<u>2,080</u>	<u>132,821</u>
At 30th September 2021	<u>134,867</u>	<u>-</u>	<u>134,867</u>

**6. STOCKS**

	<b>30.9.22</b>	<b>30.9.21</b>
	<b>£</b>	<b>£</b>
Stocks	<u>5,000</u>	<u>5,000</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.22</b>	<b>30.9.21</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 9)	9,829	9,586
Trade creditors	779	2,955
Tax	2,939	-
Social security and other taxes	18,210	15,771
Directors' current accounts	4,395	2,967
Accrued expenses	<u>1,325</u>	<u>1,300</u>
	<u>37,477</u>	<u>32,579</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.9.22</b>	<b>30.9.21</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 9)	27,430	37,259
Other loans (see note 9)	<u>42,621</u>	<u>67,155</u>
	<u>70,051</u>	<u>104,414</u>

**9. LOANS**

The bank loan has been received under the UK Government's bounce back loan scheme.



**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**10. SECURED DEBTS**

There is a legal charge relating to a loan in Special Ale Services Limited, the parent company, dated 20 December 2012 over the business premises at Swan Street, Ulverston, Cumbria.

**11. RELATED PARTY DISCLOSURES**

At the 30th September 2022 the company owed £4,395 to its directors (2021 £2,967 owed to its directors). No interest has been charged to the company in respect of this loan and it is repayable on demand.

**12. ULTIMATE CONTROLLING PARTY**

Mr P Entwisle controls the company by virtue of holding 100% of the share capital in Special Ale Services Limited, the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.