

REGISTERED NUMBER: 05235049 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th September 2018

for

HAWKSHEAD PUB COMPANY LIMITED

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for the Year Ended 30th September 2018**

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Company Information
for the Year Ended 30th September 2018

DIRECTOR: Mr P Entwisle

SECRETARY: Mrs S Entwisle

REGISTERED OFFICE: 41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER: 05235049 (England and Wales)

ACCOUNTANTS: Abrams Ashton - Chorley
Chartered Certified Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Balance Sheet
30th September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Intangible assets	4		37,000		43,000
Tangible assets	5		147,767		152,266
			184,767		195,266
CURRENT ASSETS					
Stocks	6	4,000		4,000	
Debtors	7	2,106		907	
Cash at bank and in hand		7,663		4,028	
		13,769		8,935	
CREDITORS					
Amounts falling due within one year	8	21,478		21,173	
NET CURRENT LIABILITIES			(7,709)		(12,238)
TOTAL ASSETS LESS CURRENT LIABILITIES			177,058		183,028
CREDITORS					
Amounts falling due after more than one year	9		117,386		113,153
NET ASSETS			59,672		69,875
CAPITAL AND RESERVES					
Called up share capital	11		10,000		10,000
Retained earnings			49,672		59,875
SHAREHOLDERS' FUNDS			59,672		69,875

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24th June 2019 and were signed by:

Mr P Entwisle - Director

Notes to the Financial Statements
for the Year Ended 30th September 2018

1. STATUTORY INFORMATION

Hawkshead Pub Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents amounts received for goods supplied, stated net of discounts and of Value Added Tax.

Revenue is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Goodwill

Goodwill is the difference between amounts paid on the acquisition in 2004 of the business and the fair value of its identifiable assets and liabilities. It is amortised to profit and loss account over its estimated useful life of 20 years (5%).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2018

2. ACCOUNTING POLICIES - continued

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Going concern

The accounts are prepared on a going concern basis, on the understanding of the continued support of the parent company.

Cash at bank and in hand

Cash and cash equivalents includes cash at bank and in hand, deposits held with banks and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st October 2017	
and 30th September 2018	120,000
AMORTISATION	
At 1st October 2017	77,000
Amortisation for year	6,000
At 30th September 2018	83,000
NET BOOK VALUE	
At 30th September 2018	37,000
At 30th September 2017	43,000

Notes to the Financial Statements - continued
for the Year Ended 30th September 2018

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st October 2017 and 30th September 2018	<u>206,283</u>	<u>19,587</u>	<u>225,870</u>
DEPRECIATION			
At 1st October 2017	54,912	18,692	73,604
Charge for year	<u>4,126</u>	<u>373</u>	<u>4,499</u>
At 30th September 2018	<u>59,038</u>	<u>19,065</u>	<u>78,103</u>
NET BOOK VALUE			
At 30th September 2018	<u>147,245</u>	<u>522</u>	<u>147,767</u>
At 30th September 2017	<u>151,371</u>	<u>895</u>	<u>152,266</u>

6. STOCKS

	30.9.18	30.9.17
	£	£
Stocks	<u>4,000</u>	<u>4,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Tax	1,382	-
Prepayments and accrued income	<u>724</u>	<u>907</u>
	<u>2,106</u>	<u>907</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Bank loans and overdrafts	-	86
Trade creditors	962	1,555
Tax	-	1,527
Social security and other taxes	10,795	8,404
Directors' current accounts	8,071	7,951
Accrued expenses	<u>1,650</u>	<u>1,650</u>
	<u>21,478</u>	<u>21,173</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.18	30.9.17
	£	£
Intercompany loan	<u>117,386</u>	<u>113,153</u>

The duration analysis of each loan has been restated to reflect the anticipated repayment period.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2018

10. SECURED DEBTS

There is a legal charge relating to a loan in Special Ale Services Limited, the parent company, dated 20 December 2012 over the business premises at Swan Street, Ulverston, Cumbria.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.18	30.9.17
		£1	£	£
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

12. RELATED PARTY DISCLOSURES

At the 30 September 2018 the company owed £8,071 to its directors (2017 £7,951). No interest has been charged to the company in respect of this loan and there is no formal repayment date for this loan.

13. ULTIMATE CONTROLLING PARTY

Mr P Entwisle controls the company by virtue of holding 100% of the share capital in Special Ale Services Limited, the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.