

REGISTERED NUMBER: 05235049 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th September 2017

for

HAWKSHEAD PUB COMPANY LIMITED

**Contents of the Financial Statements
for the Year Ended 30th September 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 30th September 2017

DIRECTOR: Mr P Entwisle

SECRETARY: Mrs S Entwisle

REGISTERED OFFICE: 41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER: 05235049 (England and Wales)

ACCOUNTANTS: Abrams Ashton
Chartered Certified Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Balance Sheet
30th September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	4		43,000		49,000
Tangible assets	5		152,266		156,672
			195,266		205,672
CURRENT ASSETS					
Stocks	6	4,000		3,500	
Debtors	7	907		1,010	
Cash at bank and in hand		4,028		4,350	
		8,935		8,860	
CREDITORS					
Amounts falling due within one year	8	21,173		13,320	
NET CURRENT LIABILITIES			(12,238)		(4,460)
TOTAL ASSETS LESS CURRENT LIABILITIES			183,028		201,212
CREDITORS					
Amounts falling due after more than one year	9		113,153		133,953
NET ASSETS			69,875		67,259
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			59,875		57,259
SHAREHOLDERS' FUNDS			69,875		67,259

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28th June 2018 and were signed by:

Mr P Entwisle - Director

Notes to the Financial Statements
for the Year Ended 30th September 2017

1. STATUTORY INFORMATION

Hawkshead Pub Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 October 2015.

The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies and no reclassification adjustments.

Preparation of consolidated financial statements

The financial statements contain information about Hawkshead Pub Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents the values of sales, excluding value added tax, provided to customers during the year.

Goodwill

Goodwill is the difference between amounts paid on the acquisition in 2004 of the business and the fair value of its identifiable assets and liabilities. It is amortised to profit and loss account over its estimated useful life of 20 years (5%).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The accounts are prepared on a going concern basis, on the understanding of the continued support of the parent company.

Cash at bank and in hand

Cash and cash equivalents includes cash at bank and in hand, deposits held with banks and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st October 2016	
and 30th September 2017	<u>120,000</u>
AMORTISATION	
At 1st October 2016	71,000
Amortisation for year	<u>6,000</u>
At 30th September 2017	<u>77,000</u>
NET BOOK VALUE	
At 30th September 2017	<u>43,000</u>
At 30th September 2016	<u>49,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2017

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st October 2016 and 30th September 2017	<u>206,283</u>	<u>19,587</u>	<u>225,870</u>
DEPRECIATION			
At 1st October 2016	50,786	18,412	69,198
Charge for year	<u>4,126</u>	<u>280</u>	<u>4,406</u>
At 30th September 2017	<u>54,912</u>	<u>18,692</u>	<u>73,604</u>
NET BOOK VALUE			
At 30th September 2017	<u>151,371</u>	<u>895</u>	<u>152,266</u>
At 30th September 2016	<u>155,497</u>	<u>1,175</u>	<u>156,672</u>

6. STOCKS

	30.9.17	30.9.16
	£	£
Stocks	<u>4,000</u>	<u>3,500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Prepayments and accrued income	<u>907</u>	<u>1,010</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Bank loans and overdrafts	86	-
Trade creditors	1,555	1,494
Tax	1,527	234
Social security and other taxes	8,404	5,601
Directors' current accounts	7,951	4,341
Accrued expenses	<u>1,650</u>	<u>1,650</u>
	<u>21,173</u>	<u>13,320</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17	30.9.16
	£	£
Intercompany loan	<u>113,153</u>	<u>133,953</u>

The duration analysis of each loan has been restated to reflect the anticipated repayment period.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2017

10. SECURED DEBTS

There is a legal charge relating to a loan in Special Ale Services Limited, the parent company, dated 20 December 2012 over the business premises at Swan Street, Ulverston, Cumbria.

11. RELATED PARTY DISCLOSURES

At the 30 September 2017 the company owed £7,951 to its directors (2016 £4,341). No interest has been charged to the company in respect of this loan and there is no formal repayment date for this loan.

12. ULTIMATE CONTROLLING PARTY

Mr P Entwisle controls the company by virtue of holding 100% of the share capital in Special Ale Services Ltd, the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.