

Registered Number: 05232640

CRACKERS LIMITED

UNAUDITED
DIRECTORS' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2006

TUESDAY



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07/08/2007

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COMPANIES HOUSE

CRACKERS LTD

COMPANY INFORMATION

DIRECTORS: L Bourton

SECRETARY: L Bourton

COMPANY NUMBER: 05232640

REGISTERED OFFICE: 298 Carterhatch Lane
Enfield
Middlesex
EN1 4AL

CRACKERS LTD

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CRACKERS LTD

DIRECTORS REPORT **For the year ended 31 December 2006**

The Directors present their report and the financial statements for the year ended 31 December 2006.

PRINCIPAL ACTIVITIES

The company's principal activity during the past year was that of other retail activities

DIRECTORS

The director who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>31/12/06</u>	<u>1/1/06</u>
L Bourton	1	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on August 5th 2007 and signed on its behalf



L. Bourton
Director

CRACKERS LTD

PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2006

		2006	2005
	Note	£	£
TURNOVER	1	£7,434	£5,647
Cost of Sales		<u>-£4,769</u>	<u>-£4,110</u>
GROSS PROFIT		£2,665	£1,537
Administrative expenses		<u>-£6,926</u>	<u>-£7,146</u>
OPERATING PROFIT/(LOSS)	2	-£4,261	-£5609
Interest receivable		£11	£12
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-£4,250</u>	<u>-£5,597</u>
TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES	4	<u>£0</u>	<u>£0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		-£4,250	-£5,597
DIVIDENDS		<u>£0</u>	<u>£0</u>
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR	9	<u><u>-£4,250</u></u>	<u><u>-£5,597</u></u>

The notes on pages 7 - 8 form part of these financial statements


CRACKERS LTD
BALANCE SHEET
As of 31 December 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Stock Assets	5	<u>£7,529</u>	<u>£4,637</u>
		£7,529	£4,637
CURRENT ASSETS			
Debtors	6	£57	£177
Cash at bank and at hand		<u>-£17,274</u>	<u>-£9,878</u>
		-£17,217	-£9,701
CREDITORS:			
Amounts falling due within one year	7	<u>£34</u>	<u>£532</u>
NET CURRENT LIABILITIES		<u>-£17,251</u>	<u>-£10,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-£9,722</u>	<u>-£5,596</u>
CAPITAL & RESERVES			
Called up share capital	8	£1	£1
Profit and Loss account	9	<u>-£4,250</u>	<u>-£5,596</u>
SHAREHOLDERS' FUNDS		<u>-£4,249</u>	<u>-£5,595</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as of 31 December 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements as far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the board on August 6th 2007 and signed on its behalf



L. Bourton
Director

The notes on pages 4 to 6 form part of these financial statements

CRACKERS LTD

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & fittings	- 20 % reducing balance
Office Equipment	- 20 % reducing balance

2 OPERATING PROFIT/(LOSS)

2006

The operating profit/(loss) is stated after charging:

Depreciation of tangible fixed assets:

- owned by the company	<u>£0</u>
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3 DIRECTOR'S REMUNERATION

Aggregate emoluments	<u>£0</u>
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4 TAXATION

UK Corporation tax charge on profits of the year	<u>£0</u>
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There were no factors that affected the tax charge for the year.

There were no factors that may affect future tax charges.

5 TANGIBLE FIXED ASSETS**2006****Stock****Cost**

At 1 January 2006 and 31 December 2006

£7,529**Depreciation**

At 1 January 2006

£0

Charge for the year

£0**£0****Net Book Value**

At 31 December 2006

£7,529

At 31 December 2005

£4,637**6 DEBTORS**

Trade debtors

£57

Called up share capital not paid

£1**£58****7 CREDITORS****Amounts falling due within one year**

Bank loans and overdrafts

£0

Corporation Tax

£0

Social security and other taxes

£0

Other creditors

£17,251**£17,251****8 SHARE CAPITAL****Authorised**

100 Ordinary shares of £1 each

100

Allotted, called up and fully paid

1

9 RESERVES

Profit and loss account

At 1 January 2006	-£5,597
Profit/Loss retained for the year	-£4,250
At 31 December 2006	<u>-£9,847</u>

CRACKERS LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT **For the year ended 31 December 2006**

	Page	2006 £	2005 £
TURNOVER	11	£7,434	£5,647
Cost of Sales	11	<u>£4,769</u>	<u>£4,109</u>
GROSS PROFIT		£2,665	£1,538
Less: OVERHEADS			
Administrative expenses	11	<u>-£6,925</u>	<u>-£7,146</u>
OPERATING PROFIT/(LOSS)		-£4,260	-£5,608
Interest receivable	11	<u>£11</u>	<u>£12</u>
PROFIT/(LOSS) FOR THE YEAR		-£4,249	-£5,596

CRACKERS LTD

SCHEDULE TO THE DETAILED ACCOUNTS

For the year ended 31 December 2006

	2006 £	2005
TURNOVER		
Sales UK	<u>£7,434</u>	<u>£5,647</u>
 COST OF SALES		
Purchases	£4,769	£4,109
 ADMINISTRATION EXPENSES		
Directors Salaries	£0	£0
Other Salaries	£0	£0
Employers NI	£0	£0
Company Secretarial	£30	£105
Gift Shows	£3,646	£2,076
Hotels Travel & Subsistence	£751	£393
Printing & Stationery	£7	£68
Postage	£5	£202
Training	£176	£165
Advertising	£776	£835
Internet & Web Page	£396	£1,244
Licenses & Permits	£100	£137
Bank Charges	£1,003	£1,186
Photography	£0	£340
Professional Fees	£0	£249
Telephone & Fax	£0	£95
Books, Magazines, Journals	£35	£50
	<u>£6,925</u>	<u>£7,416</u>
 INTEREST RECEIVABLE		
Bank Interest receivable	<u>£ 11</u>	<u>£12</u>

**MINUTES OF A BOARD MINUTES OF
CRACKERS LTD**

Held at 298 Carterhatch Lane, Enfield, EN1 4AL
On the August 5th 2007
Present L Bourton
 G J Bourton

IT WAS RESOLVED :

1. That the Financial Statements of the Company for the year ended 31 December 2006 together with the Report of the Directors be duly approved
2. That Mrs L Bourton be authorised to sign the Balance Sheet and the Director's Report on behalf of the Board

L. Bourton

DIRECTOR

