Bohemia World Trading Limited

Registered number: 05228983

Balance Sheet

as at 31 December 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		378		503
Current assets					
Debtors	3	28,067		-	
Cash at bank and in hand		90,833		57,041	
		118,900		57,041	
Creditors: amounts falling due within one year	4	(57,080)		(51,971)	
Net current assets			61,820		5,070
Total assets less current liabilities			62,198		5,573
Creditors: amounts falling due after more than one year	5		-		(3,490)
Net assets			62,198		2,083
Capital and reserves					
Called up share capital			100		100
Profit and loss account			62,098		1,983
Shareholders' funds			62,198		2,083

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P. Kratochvil

Director

Approved by the board on 28 September 2017

Bohemia World Trading Limited

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	

At 1 January 2016	3,192
At 31 December 2016	3,192
Depreciation	
At 1 January 2016	2,689
Charge for the year	125
At 31 December 2016	2,814
Net book value	
At 31 December 2016	378
At 31 December 2015	503

3	**Debtors**	**2016**	**2015**
		£	**£**
	Other debtors	28,067	-

4	**Creditors: amounts falling due within one year**	**2016**	**2015**
		£	**£**
	Bank loans and overdrafts	-	9,740
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	7,991	6,762
	Corporation tax	45,489	30,469
	Other creditors	3,600	5,000
		57,080	51,971

5	**Creditors: amounts falling due after one year**	**2016**	**2015**
		£	**£**
	Bank loans	-	3,490

6 Controlling party

The Company is controlled by Mr M. Krejci and Mr P. Kratochvil.