

COMPANY REGISTRATION NUMBER 05226014

Registrar of Companies

**EXPLOSIVE PRODUCTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2011**

DAVID ALLEN
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SATURDAY



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28/04/2012
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EXPLOSIVE PRODUCTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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EXPLOSIVE PRODUCTIONS LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

		2011		2010	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			454,247		483,784
CURRENT ASSETS					
Debtors		431,408		282,862	
Cash at bank and in hand		91,095		182,894	
		522,503		465,756	
CREDITORS: Amounts falling due within one year	3	286,809		290,889	
NET CURRENT ASSETS			235,694		174,867
TOTAL ASSETS LESS CURRENT LIABILITIES			689,941		658,651
CREDITORS: Amounts falling due after more than one year	4		156,455		192,139
PROVISIONS FOR LIABILITIES			6,464		10,008
			527,022		456,504
CAPITAL AND RESERVES					
Called-up equity share capital	6		4		4
Profit and loss account			527,018		456,500
SHAREHOLDERS' FUNDS			527,022		456,504

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

EXPLOSIVE PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET (*continued*)

31 DECEMBER 2011

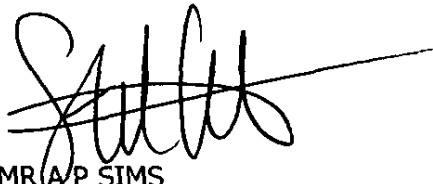
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 27 February 2012, and are signed on their behalf by.



MR A P SIMS
Director

Company Registration Number. 05226014

The notes on pages 3 to 5 form part of these abbreviated accounts.

EXPLOSIVE PRODUCTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property Improvements	- 10% straight line
Fixtures and Fittings	- 20% reducing balance
Computer Equipment	- 25% straight line
Motor Vehicles	- 25% reducing balance
Equipment	- 20% straight line

No depreciation has been provided for on the freehold property as it is kept in a sound state of repair and in the opinion of the directors the residual value is so high and the useful economic life is so long that the depreciation charge would be immaterial

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

EXPLOSIVE PRODUCTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011	627,680
Additions	6,882
At 31 December 2011	<u>634,562</u>
DEPRECIATION	
At 1 January 2011	143,896
Charge for year	36,419
At 31 December 2011	<u>180,315</u>
NET BOOK VALUE	
At 31 December 2011	<u>454,247</u>
At 31 December 2010	<u>483,784</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2011 £	2010 £
Bank loans and overdrafts	28,260	27,140
Hire purchase agreements	6,681	6,005
	<u>34,941</u>	<u>33,145</u>

The loans are secured on property owned by the company and personal guarantees supplied by the directors.

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2011 £	2010 £
Bank loans and overdrafts	136,624	165,654
Hire purchase agreements	19,831	26,485
	<u>156,455</u>	<u>192,139</u>

The loans are secured on property owned by the company and personal guarantees supplied by the directors.

Included within creditors falling due after more than one year is an amount of £Nil (2010 - £57,096) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

EXPLOSIVE PRODUCTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A P Sims and Mr A M Cope throughout the current and previous year. They each hold 50% of the issued Ordinary share capital.

The company occupies premises owned by the Suffolk Life's SIPP's for Mr Sims and Mr Cope. The company paid rent of £18,500 (2010 - £18,500) during the year.

During the year the company made advances totalling £61,522 to the directors. Repayments of £49,475 were made during the year. The balance at the year end was £11,151 (2010: the company owed the directors £896) and this was also the maximum amount outstanding during the year. This was repaid within nine months of the year end.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
Ordinary B shares of £1 each	2	2	2	2
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>