

**Registrar of Companies**

**EXPLOSIVE PRODUCTIONS LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2008**

**DAVID ALLEN & CO**  
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THURSDAY



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27/08/2009  
COMPANIES HOUSE

**EXPLOSIVE PRODUCTIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

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**EXPLOSIVE PRODUCTIONS LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		418,333	262,280
<b>CURRENT ASSETS</b>			
Debtors		662,959	434,292
Cash at bank and in hand		164,318	268,508
		<u>827,277</u>	<u>702,800</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>605,279</u>	<u>315,964</u>
<b>NET CURRENT ASSETS</b>		<u>221,998</u>	<u>386,836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>640,331</u>	<u>649,116</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	299,181	153,718
<b>PROVISIONS FOR LIABILITIES</b>		6,902	3,511
		<u>334,248</u>	<u>491,887</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	4	2
Profit and loss account		334,244	491,885
<b>SHAREHOLDERS' FUNDS</b>		<u>334,248</u>	<u>491,887</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

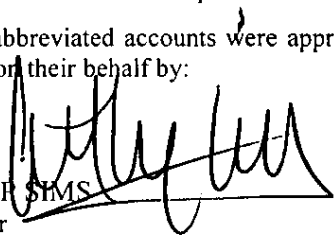
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 22 June 2009, and are signed on their behalf by:

MR A R SIMS  
Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

**EXPLOSIVE PRODUCTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 25% straight line
Motor Vehicles	- 25% reducing balance
Equipment	- 20% straight line

No depreciation has been provided for on the freehold property as it is kept in a sound state of repair and in the opinion of the directors the residual value is so high and the useful economic life is so long that the depreciation charge would be immaterial. The directors carry out an annual impairment review of freehold property.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**EXPLOSIVE PRODUCTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2008	305,997
Additions	181,843
<b>At 31 December 2008</b>	<u>487,840</u>
<b>DEPRECIATION</b>	
At 1 January 2008	43,717
Charge for year	25,790
<b>At 31 December 2008</b>	<u>69,507</u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2008</b>	<u>418,333</u>
At 31 December 2007	<u>262,280</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2008 £</b>	<b>2007 £</b>
Bank loans and overdrafts	16,655	9,720
Finance lease agreements	2,609	8,545
	<u>19,264</u>	<u>18,265</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2008 £</b>	<b>2007 £</b>
Bank loans and overdrafts	299,181	151,109
Finance lease agreements	-	2,609
	<u>299,181</u>	<u>153,718</u>

Included within creditors falling due after more than one year is an amount of £32,844 (2007 - £103,402) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

# EXPLOSIVE PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

### 5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A M Cope and Mr A P Sims throughout the current and previous year. They are the managing directors and each hold 50% of the issued ordinary share capital.

The company occupies premises owned by the Suffolk Life's SIPP's for Mr A P Sims and Mr A M Cope. The company paid rent of £1,399 during the year.

The amount owed to the directors by the company was £11,797 (2007: owed to the company by the directors £13,083) at the year end.

### 6. SHARE CAPITAL

#### Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	100	100
10 Ordinary B shares of £1 each	10	-
	<u>110</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
Ordinary B shares of £1 each	2	2	-	-
	<u>4</u>	<u>4</u>	<u>2</u>	<u>2</u>

During the year 2 Ordinary B shares were issued and fully paid at par.