

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2021**  
**for**  
**TRINITY KITCHENS (NE) LIMITED**

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for the year ended 31 July 2021**

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**TRINITY KITCHENS (NE) LIMITED**

**Company Information  
for the year ended 31 July 2021**

**DIRECTOR:** M K Fisk

**SECRETARY:** Mrs L Fisk

**REGISTERED OFFICE:** Kensington House  
3 Kensington  
Bishop Auckland  
Co. Durham  
DL14 6HX

**BUSINESS ADDRESS:** Unit 34  
Northfield Way  
Aycliffe Business Park  
Newton Aycliffe  
Co. Durham  
DL5 6UF

**REGISTERED NUMBER:** 05224052 (England and Wales)

**ACCOUNTANTS:** Mitchells Grievson Limited  
Kensington House  
3 Kensington  
Bishop Auckland  
Co. Durham  
DL14 6HX

**TRINITY KITCHENS (NE) LIMITED (REGISTERED NUMBER: 05224052)**

**Balance Sheet  
31 July 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>319,598</b>		260,976
<b>CURRENT ASSETS</b>					
Stocks		<b>105,000</b>		172,542	
Debtors	5	<b>111,514</b>		80,442	
Cash at bank and in hand		<b>193,783</b>		80,871	
		<b>410,297</b>		333,855	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>234,702</b>		<b>303,508</b>	
<b>NET CURRENT ASSETS</b>			<b>175,595</b>		30,347
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>495,193</b>		291,323
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(305,419)</b>		(260,472)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(54,527)</b>		-
<b>NET ASSETS</b>			<b>135,247</b>		30,851
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>10,000</b>		10,000
Retained earnings			<b>125,247</b>		20,851
<b>SHAREHOLDERS' FUNDS</b>			<b>135,247</b>		30,851

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**TRINITY KITCHENS (NE) LIMITED (REGISTERED NUMBER: 05224052)**

**Balance Sheet - continued**  
**31 July 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 October 2021 and were signed by:

M K Fisk - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 July 2021**

**1. STATUTORY INFORMATION**

Trinity Kitchens (NE) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the year ended 31 July 2021

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2020 - 22 ) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2020	619,941	9,799	12,995	10,577	653,312
Additions	120,867	-	-	1,841	122,708
At 31 July 2021	<u>740,808</u>	<u>9,799</u>	<u>12,995</u>	<u>12,418</u>	<u>776,020</u>
<b>DEPRECIATION</b>					
At 1 August 2020	364,712	9,799	12,995	4,830	392,336
Charge for year	62,874	-	-	1,212	64,086
At 31 July 2021	<u>427,586</u>	<u>9,799</u>	<u>12,995</u>	<u>6,042</u>	<u>456,422</u>
<b>NET BOOK VALUE</b>					
At 31 July 2021	<u>313,222</u>	<u>-</u>	<u>-</u>	<u>6,376</u>	<u>319,598</u>
At 31 July 2020	<u>255,229</u>	<u>-</u>	<u>-</u>	<u>5,747</u>	<u>260,976</u>

**TRINITY KITCHENS (NE) LIMITED (REGISTERED NUMBER: 05224052)**

**Notes to the Financial Statements - continued  
for the year ended 31 July 2021**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>
<b>COST</b>	
At 1 August 2020	<b>292,852</b>
Transfer to ownership	<b>(60,950)</b>
At 31 July 2021	<b><u>231,902</u></b>
<b>DEPRECIATION</b>	
At 1 August 2020	<b>115,033</b>
Charge for year	<b>34,788</b>
Transfer to ownership	<b>(44,938)</b>
At 31 July 2021	<b><u>104,883</u></b>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<b><u><u>127,019</u></u></b>
At 31 July 2020	<b><u><u>177,819</u></u></b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>74,634</b>	44,262
Other debtors	<b>36,880</b>	36,180
	<b><u>111,514</u></b>	<b><u>80,442</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	17,415
Hire purchase contracts	<b>41,419</b>	48,946
Trade creditors	<b>63,999</b>	84,317
Taxation and social security	<b>85,494</b>	102,629
Other creditors	<b>43,790</b>	50,201
	<b><u>234,702</u></b>	<b><u>303,508</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b>63,971</b>	104,271
Other creditors	<b>241,448</b>	156,201
	<b><u>305,419</u></b>	<b><u>260,472</u></b>



**TRINITY KITCHENS (NE) LIMITED (REGISTERED NUMBER: 05224052)**

**Notes to the Financial Statements - continued  
for the year ended 31 July 2021**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2021</b>	2020
	<b>£</b>	£
Bank overdraft	-	17,415
Hire purchase contracts	<b>105,390</b>	<b>153,217</b>
	<b><u>105,390</u></b>	<b><u>170,632</u></b>

The bank overdraft is secured by a fixed and floating charge on the assets of the company.

Hire purchase contracts are secured on the assets to which they relate.

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2021 and 31 July 2020:

	<b>2021</b>	2020
	<b>£</b>	£
<b>M K Fisk</b>		
Balance outstanding at start of year	<b>10,829</b>	23,329
Amounts advanced	<b>26,684</b>	10,829
Amounts repaid	<b>(10,829)</b>	(23,329)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>26,684</u></b>	<b><u>10,829</u></b>
<b>M A Watson</b>		
Balance outstanding at start of year	<b>10,829</b>	9,367
Amounts advanced	-	10,829
Amounts repaid	<b>(10,829)</b>	(9,367)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>-</u></b>	<b><u>10,829</u></b>

Directors loans are repayable upon demand and interest has been charged where applicable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.