

Unaudited Financial Statements
for the Year Ended 31 July 2022
for
TRINITY KITCHENS (NE) LIMITED

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for the year ended 31 July 2022**

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TRINITY KITCHENS (NE) LIMITED

**Company Information
for the year ended 31 July 2022**

DIRECTOR: M K Fisk

SECRETARY: Mrs L Fisk

REGISTERED OFFICE: Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

BUSINESS ADDRESS: Unit 34
Northfield Way
Aycliffe Business Park
Newton Aycliffe
Co. Durham
DL5 6UF

REGISTERED NUMBER: 05224052 (England and Wales)

ACCOUNTANTS: Mitchells Grievson Limited
Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

TRINITY KITCHENS (NE) LIMITED (REGISTERED NUMBER: 05224052)

**Balance Sheet
31 July 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		278,465		319,598
CURRENT ASSETS					
Stocks		79,000		105,000	
Debtors	5	22,912		111,514	
Cash at bank and in hand		<u>480,904</u>		<u>193,783</u>	
		582,816		410,297	
CREDITORS					
Amounts falling due within one year	6	<u>290,460</u>		<u>234,702</u>	
NET CURRENT ASSETS			<u>292,356</u>		<u>175,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			570,821		495,193
CREDITORS					
Amounts falling due after more than one year	7		(221,987)		(305,419)
PROVISIONS FOR LIABILITIES			<u>(52,908)</u>		<u>(54,527)</u>
NET ASSETS			<u>295,926</u>		<u>135,247</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>285,926</u>		<u>125,247</u>
SHAREHOLDERS' FUNDS			<u>295,926</u>		<u>135,247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TRINITY KITCHENS (NE) LIMITED (REGISTERED NUMBER: 05224052)

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 November 2022 and were signed by:

M K Fisk - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 July 2022**

1. STATUTORY INFORMATION

Trinity Kitchens (NE) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 July 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2021 - 23) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2021	740,808	9,799	12,995	12,418	776,020
Additions	72,857	-	-	959	73,816
Disposals	(125,995)	-	-	-	(125,995)
At 31 July 2022	<u>687,670</u>	<u>9,799</u>	<u>12,995</u>	<u>13,377</u>	<u>723,841</u>
DEPRECIATION					
At 1 August 2021	427,586	9,799	12,995	6,042	456,422
Charge for year	77,390	-	-	1,423	78,813
Eliminated on disposal	(89,859)	-	-	-	(89,859)
At 31 July 2022	<u>415,117</u>	<u>9,799</u>	<u>12,995</u>	<u>7,465</u>	<u>445,376</u>
NET BOOK VALUE					
At 31 July 2022	<u>272,553</u>	<u>-</u>	<u>-</u>	<u>5,912</u>	<u>278,465</u>
At 31 July 2021	<u>313,222</u>	<u>-</u>	<u>-</u>	<u>6,376</u>	<u>319,598</u>

TRINITY KITCHENS (NE) LIMITED (REGISTERED NUMBER: 05224052)

**Notes to the Financial Statements - continued
for the year ended 31 July 2022**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 August 2021	231,902
Additions	57,118
Disposals	<u>(64,943)</u>
At 31 July 2022	<u>224,077</u>
DEPRECIATION	
At 1 August 2021	104,883
Charge for year	34,316
Eliminated on disposal	<u>(28,807)</u>
At 31 July 2022	<u>110,392</u>
NET BOOK VALUE	
At 31 July 2022	<u>113,685</u>
At 31 July 2021	<u>127,019</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	12,581	74,634
Other debtors	<u>10,331</u>	<u>36,880</u>
	<u>22,912</u>	<u>111,514</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	38,459	41,419
Trade creditors	55,529	63,999
Taxation and social security	120,189	85,494
Other creditors	<u>76,283</u>	<u>43,790</u>
	<u>290,460</u>	<u>234,702</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	50,112	63,971
Other creditors	<u>171,875</u>	<u>241,448</u>
	<u>221,987</u>	<u>305,419</u>

TRINITY KITCHENS (NE) LIMITED (REGISTERED NUMBER: 05224052)

**Notes to the Financial Statements - continued
for the year ended 31 July 2022**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	<u>88,571</u>	<u>105,390</u>

The bank overdraft is secured by a fixed and floating charge on the assets of the company.

Hire purchase contracts are secured on the assets to which they relate.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2022 and 31 July 2021:

	2022	2021
	£	£
M K Fisk		
Balance outstanding at start of year	26,684	10,829
Amounts advanced	-	26,684
Amounts repaid	(26,684)	(10,829)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>26,684</u>
M A Watson		
Balance outstanding at start of year	-	10,829
Amounts repaid	-	(10,829)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Directors loans are repayable upon demand and interest has been charged where applicable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.