REGISTERED NUMBER: 05224052 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2020

for

TRINITY KITCHENS (NE) LIMITED

Contents of the Financial Statements
for the year ended 31 July 2020

TRINITY KITCHENS (NE) LIMITED

Company Information
for the year ended 31 July 2020

DIRECTORS:	M K Fisk M A Watson
SECRETARY:	Mrs L Fisk
REGISTERED OFFICE:	Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX
REGISTERED NUMBER:	05224052 (England and Wales)
ACCOUNTANTS:	Mitchells Grievson Limited Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX

Balance Sheet
31 July 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		**260,976**		322,495
CURRENT ASSETS					
Stocks		**172,542**		176,957	
Debtors	5	**80,442**		68,724	
Cash at bank and in hand		**80,871**		2,834	
		333,855		248,515	
CREDITORS					
Amounts falling due within one year	6	**303,508**		301,058	
NET CURRENT ASSETS/(LIABILITIES)			**30,347**		(52,543)
TOTAL ASSETS LESS CURRENT LIABILITIES			**291,323**		269,952
CREDITORS					
Amounts falling due after more than one year	7		**260,472**		216,135
NET ASSETS			**30,851**		53,817
CAPITAL AND RESERVES					
Called up share capital			**10,000**		10,000
Retained earnings			**20,851**		43,817
SHAREHOLDERS' FUNDS			**30,851**		53,817

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by:

M K Fisk - Director

M A Watson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 July 2020**

1. STATUTORY INFORMATION

Trinity Kitchens (NE) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the year ended 31 July 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2019 - 22) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2019	**619,941**	**9,799**	**12,995**	**7,805**	**650,540**
Additions	**-**	**-**	**-**	**2,772**	**2,772**
At 31 July 2020	**619,941**	**9,799**	**12,995**	**10,577**	**653,312**
DEPRECIATION					
At 1 August 2019	**301,391**	**9,799**	**12,995**	**3,860**	**328,045**
Charge for year	**63,321**	**-**	**-**	**970**	**64,291**
At 31 July 2020	**364,712**	**9,799**	**12,995**	**4,830**	**392,336**
NET BOOK VALUE					
At 31 July 2020	**255,229**	**-**	**-**	**5,747**	**260,976**
At 31 July 2019	318,550	-	-	3,945	322,495

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Notes to the Financial Statements - continued
for the year ended 31 July 2020

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 August 2019 and 31 July 2020	**292,852**
DEPRECIATION	
At 1 August 2019	**71,102**
Charge for year	**43,931**
At 31 July 2020	**115,033**
NET BOOK VALUE	
At 31 July 2020	**177,819**
At 31 July 2019	221,750

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	**44,262**	22,212
Other debtors	**36,180**	46,512
	80,442	68,724

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	**17,415**	20,641
Hire purchase contracts	**48,946**	53,961
Trade creditors	**84,317**	155,874
Taxation and social security	**102,629**	46,364
Other creditors	**50,201**	24,218
	303,508	301,058

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	**104,271**	136,626
Other creditors	**156,201**	79,509
	260,472	216,135

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Notes to the Financial Statements - continued
for the year ended 31 July 2020

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdraft	17,415	-
Hire purchase contracts	153,217	190,587
	170,632	190,587

The bank overdraft is secured by a fixed and floating charge on the assets of the company.

Hire purchase contracts are secured on the assets to which they relate.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2020 and 31 July 2019:

	2020	2019
	£	£
M K Fisk		
Balance outstanding at start of year	23,329	-
Amounts advanced	10,829	23,329
Amounts repaid	(23,329)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	10,829	23,329
M A Watson		
Balance outstanding at start of year	9,367	-
Amounts advanced	10,829	9,367
Amounts repaid	(9,367)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	10,829	9,367

Directors loans are interest free and repayable upon demand.