

Registered number
05217578

Cairngorm Coach Travel Limited

Abbreviated Accounts

31 October 2015

Cairngorm Coach Travel Limited**Registered number:** 05217578**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	722,833	497,501
Current assets			
Stocks		11,545	11,545
Debtors		81,867	32,642
Cash at bank and in hand		5,566	15,328
		<u>98,978</u>	<u>59,515</u>
Creditors: amounts falling due within one year		<u>(745,413)</u>	<u>(503,449)</u>
Net current liabilities		<u>(646,435)</u>	<u>(443,934)</u>
Total assets less current liabilities		<u>76,398</u>	<u>53,567</u>
Provisions for liabilities		<u>(67,241)</u>	<u>(64,874)</u>
Net assets/(liabilities)		<u>9,157</u>	<u>(11,307)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		9,156	(11,308)
Shareholders' funds		<u>9,157</u>	<u>(11,307)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Southcott
Director

Cairngorm Coach Travel Limited
Notes to the Abbreviated Accounts
for the period ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	25% reducing balance
Coaches	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of future deferred tax liabilities or other taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets**£****Cost**

At 2 November 2014	1,101,826
Additions	328,583
At 31 October 2015	<u>1,430,409</u>

Depreciation

At 2 November 2014	604,325
Charge for the period	103,251
At 31 October 2015	<u>707,576</u>

Net book value

At 31 October 2015	<u>722,833</u>
At 1 November 2014	<u>497,501</u>

3 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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