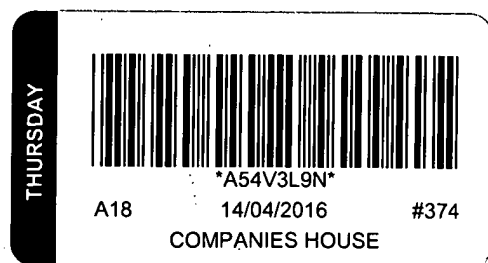


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

ASECOS LIMITED

Apaz Ltd t/a Park Associates
Statutory Auditors
Gretton House, Waterside Ct
Third Avenue, Centrum 100
Burton upon Trent
Staffordshire
DE14 2WQ



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FOR THE YEAR ENDED 31 DECEMBER 2015**

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ASECOS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

M Schrems
S Kunkel

SECRETARY:

G Rossdeutscher

REGISTERED OFFICE:

Park Associates
Gretton House, Waterside Ct
Third Avenue, Centrum 100
Burton upon Trent
Staffordshire
DE14 2WQ

REGISTERED NUMBER:

05215722 (England and Wales)

AUDITORS:

Apaz Ltd t/a Park Associates
Statutory Auditors
Gretton House, Waterside Ct
Third Avenue, Centrum 100
Burton upon Trent
Staffordshire
DE14 2WQ

**REPORT OF THE INDEPENDENT AUDITORS TO
ASECOS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Asecos Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Michael F Zuzga (Senior Statutory Auditor)
for and on behalf of Apaz Ltd t/a Park Associates
Statutory Auditors
Gretton House, Waterside Ct
Third Avenue, Centrum 100
Burton upon Trent
Staffordshire
DE14 2WQ

Date:


7 April 2016

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		336		395
CURRENT ASSETS					
Stocks		7,048		-	
Debtors		198,941		234,153	
Cash at bank and in hand		211,493		285,083	
		417,482		519,236	
CREDITORS					
Amounts falling due within one year		234,070		441,474	
NET CURRENT ASSETS			183,412		77,762
TOTAL ASSETS LESS CURRENT LIABILITIES			183,748		78,157
CAPITAL AND RESERVES					
Called up share capital	3		60,000		60,000
Retained earnings			123,748		18,157
SHAREHOLDERS' FUNDS			183,748		78,157

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29.03.16 and were signed on its behalf by:



S Kunkel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	752
DEPRECIATION	
At 1 January 2015	357
Charge for year	59
At 31 December 2015	416
NET BOOK VALUE	
At 31 December 2015	336
At 31 December 2014	395

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
60,000	Ordinary shares	£1	<u>60,000</u>	<u>60,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company Dennig GmbH which is incorporated in Germany, prepares group financial statements, copies of which can be obtained from Dennig GmbH, Dehmer Straße 58-66, D-32549 Bad Oeynhausen, Germany.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

No transactions were entered into in which the directors had a material interest, nor is the company party to any arrangements enabling the directors to acquire benefits through the acquisition of shares of the company.