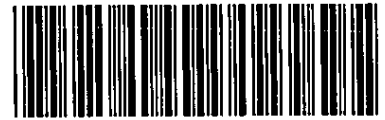


**Asecos Limited**

**Abbreviated Accounts for the Year Ended 31 December 2013**

THURSDAY



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A30

24/04/2014

#23

COMPANIES HOUSE

Apaz Ltd t/a Park Associates  
Statutory Auditors  
Gretton House, Waterside Ct  
Third Avenue, Centrum 100  
Burton upon Trent  
Staffordshire  
DE14 2WQ



**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2013**

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**Assecos Limited**

**Company Information  
for the Year Ended 31 December 2013**

**DIRECTORS**

M Schrems  
S Kunkel

**SECRETARY.**

G Rossdeutscher

**REGISTERED OFFICE**

Park Associates  
Gretton House, Waterside Ct  
Third Avenue, Centrum 100  
Burton upon Trent  
Staffordshire  
DE14 2WQ

**REGISTERED NUMBER**

05215722 (England and Wales)

**AUDITORS:**

Apaz Ltd t/a Park Associates  
Statutory Auditors  
Gretton House, Waterside Ct  
Third Avenue, Centrum 100  
Burton upon Trent  
Staffordshire  
DE14 2WQ

**Report of the Independent Auditors to  
Asecos Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Asecos Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Michael F Zuzga (Senior Statutory Auditor)  
for and on behalf of Apaz Ltd t/a Park Associates  
Statutory Auditors  
Gretton House, Waterside Ct  
Third Avenue, Centrum 100  
Burton upon Trent  
Staffordshire  
DE14 2WQ

Date

15. April. 2014

**Abbreviated Balance Sheet**  
**31 December 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	272	320
<b>CURRENT ASSETS</b>			
Stocks		2,138	-
Debtors		91,587	83,379
Cash at bank and in hand		88,292	118,583
		<u>182,017</u>	<u>201,962</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>167,087</u>	<u>172,559</u>
<b>NET CURRENT ASSETS</b>		<u>14,930</u>	<u>29,403</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,202</u>	<u>29,723</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	60,000	60,000
Profit and loss account		(44,798)	(30,277)
<b>SHAREHOLDERS' FUNDS</b>		<u>15,202</u>	<u>29,723</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

11/4/14

and were signed on



S Kunkel - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	720
<b>DEPRECIATION</b>	
At 1 January 2013	400
Charge for year	48
At 31 December 2013	448
<b>NET BOOK VALUE</b>	
At 31 December 2013	272
At 31 December 2012	320

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
60,000	Ordinary shares		60,000	60,000

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013**

**4 ULTIMATE PARENT COMPANY**

The ultimate parent company Dennig GmbH which is incorporated in Germany, prepares group financial statements, copies of which can be obtained from Dennig GmbH, Dehmer Straße 58-66, D-32549 Bad Oeynhausen, Germany

**5 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

No transactions were entered into in which the directors had a material interest, nor is the company party to any arrangements enabling the directors to acquire benefits through the acquisition of shares of the company