

Registered number: 05214775

4SIGHT IMAGING LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 22 FEBRUARY 2016

PM+M Solutions for Business LLP
Chartered Accountants
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4SIGHT IMAGING LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 4SIGHT IMAGING LIMITED FOR THE YEAR ENDED 22 FEBRUARY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 4Sight Imaging Limited for the year ended 22 February 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of 4Sight Imaging Limited, as a body, in accordance with the terms of our engagement letter dated 21 February 2012. Our work has been undertaken solely to prepare for your approval the financial statements of 4Sight Imaging Limited and state those matters that we have agreed to state to the Board of directors of 4Sight Imaging Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 4Sight Imaging Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that 4Sight Imaging Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that 4Sight Imaging Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of 4Sight Imaging Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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26 May 2016

4SIGHT IMAGING LIMITED
REGISTERED NUMBER: 05214775

ABBREVIATED BALANCE SHEET
AS AT 22 FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	31,867	30,277
CURRENT ASSETS			
Debtors		204,781	133,900
Cash at bank and in hand		397,159	262,498
		<u>601,940</u>	<u>396,398</u>
CREDITORS: amounts falling due within one year		<u>(189,725)</u>	<u>(106,018)</u>
NET CURRENT ASSETS		<u>412,215</u>	<u>290,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>444,082</u>	<u>320,657</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,042	1,042
Profit and loss account		443,040	319,615
SHAREHOLDERS' FUNDS		<u>444,082</u>	<u>320,657</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 22 February 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 May 2016.



C B Jackson

The notes on pages 3 to 4 form part of these financial statements.

4SIGHT IMAGING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 22 FEBRUARY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	-	25% straight line
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

4SIGHT IMAGING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 22 FEBRUARY 2016

1. ACCOUNTING POLICIES (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.7 Research and development

Research and development expenditure is written off in the year in which it is incurred.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 23 February 2015	54,305
Additions	14,313
	<u>68,618</u>
At 22 February 2016	68,618
Depreciation	
At 23 February 2015	24,028
Charge for the year	12,723
	<u>36,751</u>
At 22 February 2016	36,751
Net book value	
At 22 February 2016	<u>31,867</u>
At 22 February 2015	<u>30,277</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
48,500 Ordinary A shares of £0.01 each	485	485
48,500 Ordinary B shares of £0.01 each	485	485
3,000 Ordinary C shares of £0.01 each	30	30
4,200 Ordinary D shares of £0.01 each	42	42
	<u>1,042</u>	<u>1,042</u>