

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**FOR**  
**BRYANT ELECTRICAL (MIDLANDS) LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2021**

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**BRYANT ELECTRICAL (MIDLANDS) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**DIRECTOR:** Mr I M Bryant

**SECRETARY:** Mrs D A Bryant

**REGISTERED OFFICE:** 1b Barnfield Road  
Tipton  
West Midlands  
DY4 9DE

**REGISTERED NUMBER:** 05212070

**ACCOUNTANTS:** Poole Waterfield Limited  
Ground Floor  
Custom House  
Waterfront East  
Brierley Hill  
West Midlands  
DY5 1XH

**BRYANT ELECTRICAL (MIDLANDS) LIMITED (REGISTERED NUMBER: 05212070)****BALANCE SHEET**  
**31 AUGUST 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>202,465</u>		<u>183,078</u>
			<b>202,465</b>		<b>183,078</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>169,053</b>		253,042	
Cash at bank		<u>2,085,865</u>		<u>1,493,637</u>	
		<b>2,254,918</b>		<b>1,746,679</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>451,481</u>		<u>338,887</u>	
<b>NET CURRENT ASSETS</b>			<u><b>1,803,437</b></u>		<u><b>1,407,792</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,005,902</b>		<b>1,590,870</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>13,634</b></u>		<u><b>9,580</b></u>
<b>NET ASSETS</b>			<u><b>1,992,268</b></u>		<u><b>1,581,290</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>4</b>		<b>4</b>
Retained earnings			<u><b>1,992,264</b></u>		<u><b>1,581,286</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,992,268</b></u>		<u><b>1,581,290</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BRYANT ELECTRICAL (MIDLANDS) LIMITED (REGISTERED NUMBER: 05212070)**

**BALANCE SHEET - continued**  
**31 AUGUST 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 February 2022 and were signed by:

Mr I M Bryant - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**1. STATUTORY INFORMATION**

Bryant Electrical (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold land and property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Work in progress**

Work in progress is recognised in respect of unbilled contracts based on the estimated proportion of work done at the Balance Sheet date. Work in progress is shown as "Amounts recoverable on contracts" in debtors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 12 ) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 September 2020	
and 31 August 2021	<u><b>90,000</b></u>
<b>AMORTISATION</b>	
At 1 September 2020	
and 31 August 2021	<u><b>90,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u><u><b>-</b></u></u>
At 31 August 2020	<u><u><b>-</b></u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021****5. TANGIBLE FIXED ASSETS**

	<b>Freehold land and property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 September 2020	146,315	3,757	11,360	97,867	259,299
Additions	-	1,485	9,591	60,848	71,924
Disposals	-	-	-	(48,705)	(48,705)
At 31 August 2021	<u>146,315</u>	<u>5,242</u>	<u>20,951</u>	<u>110,010</u>	<u>282,518</u>
<b>DEPRECIATION</b>					
At 1 September 2020	13,657	2,732	8,106	51,726	76,221
Charge for year	1,951	628	3,212	20,082	25,873
Eliminated on disposal	-	-	-	(22,041)	(22,041)
At 31 August 2021	<u>15,608</u>	<u>3,360</u>	<u>11,318</u>	<u>49,767</u>	<u>80,053</u>
<b>NET BOOK VALUE</b>					
At 31 August 2021	<u>130,707</u>	<u>1,882</u>	<u>9,633</u>	<u>60,243</u>	<u>202,465</u>
At 31 August 2020	<u>132,658</u>	<u>1,025</u>	<u>3,254</u>	<u>46,141</u>	<u>183,078</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.21</b>	<b>31.8.20</b>
	<b>£</b>	<b>£</b>
Trade debtors	126,954	217,250
Other debtors	<u>42,099</u>	<u>35,792</u>
	<u><b>169,053</b></u>	<u><b>253,042</b></u>

Included in debtors are amounts recoverable on contracts of £28,500 (2020- £25,000).

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.21</b>	<b>31.8.20</b>
	<b>£</b>	<b>£</b>
Trade creditors	74,943	110,315
Taxation and social security	270,639	199,704
Other creditors	<u>105,899</u>	<u>28,868</u>
	<u><b>451,481</b></u>	<u><b>338,887</b></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.