

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
BRYANT ELECTRICAL (MIDLANDS) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

BRYANT ELECTRICAL (MIDLANDS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTOR: Mr I M Bryant

SECRETARY: Mrs D A Bryant

REGISTERED OFFICE: 1b Barnfield Road
Tipton
West Midlands
DY4 9DE

REGISTERED NUMBER: 05212070

ACCOUNTANTS: Poole Waterfield Limited
Ground Floor
Custom House
Waterfront East
Brierley Hill
West Midlands
DY5 1XH

BRYANT ELECTRICAL (MIDLANDS) LIMITED (REGISTERED NUMBER: 05212070)**BALANCE SHEET**
31 AUGUST 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>213,836</u>		<u>202,465</u>
			213,836		202,465
CURRENT ASSETS					
Debtors	6	255,952		169,053	
Cash at bank		<u>1,538,108</u>		<u>2,085,865</u>	
		1,794,060		2,254,918	
CREDITORS					
Amounts falling due within one year	7	<u>423,055</u>		<u>451,481</u>	
NET CURRENT ASSETS			<u>1,371,005</u>		<u>1,803,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,584,841		2,005,902
PROVISIONS FOR LIABILITIES			<u>16,179</u>		<u>13,634</u>
NET ASSETS			<u>1,568,662</u>		<u>1,992,268</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>1,568,658</u>		<u>1,992,264</u>
SHAREHOLDERS' FUNDS			<u>1,568,662</u>		<u>1,992,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BRYANT ELECTRICAL (MIDLANDS) LIMITED (REGISTERED NUMBER: 05212070)

BALANCE SHEET - continued
31 AUGUST 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2023 and were signed by:

Mr I M Bryant - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. STATUTORY INFORMATION

Bryant Electrical (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold land and property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Work in progress

Work in progress is recognised in respect of unbilled contracts based on the estimated proportion of work done at the Balance Sheet date. Work in progress is shown as "Amounts recoverable on contracts" in debtors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2021 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 September 2021	
and 31 August 2022	<u>90,000</u>
AMORTISATION	
At 1 September 2021	
and 31 August 2022	<u>90,000</u>
NET BOOK VALUE	
At 31 August 2022	<u><u>-</u></u>
At 31 August 2021	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**5. TANGIBLE FIXED ASSETS**

	Freehold land and property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2021	146,315	5,242	20,951	110,010	282,518
Additions	-	43,850	-	-	43,850
Disposals	-	-	(2,644)	(13,397)	(16,041)
At 31 August 2022	<u>146,315</u>	<u>49,092</u>	<u>18,307</u>	<u>96,613</u>	<u>310,327</u>
DEPRECIATION					
At 1 September 2021	15,608	3,360	11,318	49,767	80,053
Charge for year	1,951	11,433	2,408	14,614	30,406
Eliminated on disposal	-	-	(2,359)	(11,609)	(13,968)
At 31 August 2022	<u>17,559</u>	<u>14,793</u>	<u>11,367</u>	<u>52,772</u>	<u>96,491</u>
NET BOOK VALUE					
At 31 August 2022	<u>128,756</u>	<u>34,299</u>	<u>6,940</u>	<u>43,841</u>	<u>213,836</u>
At 31 August 2021	<u>130,707</u>	<u>1,882</u>	<u>9,633</u>	<u>60,243</u>	<u>202,465</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	219,022	126,954
Other debtors	<u>36,930</u>	<u>42,099</u>
	<u>255,952</u>	<u>169,053</u>

Included in debtors are amounts recoverable on contracts of £28,500 (2021- £28,500).

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	79,841	74,943
Taxation and social security	236,973	270,639
Other creditors	<u>106,241</u>	<u>105,899</u>
	<u>423,055</u>	<u>451,481</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.