

REGISTERED NUMBER: 05212070

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
BRYANT ELECTRICAL (MIDLANDS) LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2018

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BRYANT ELECTRICAL (MIDLANDS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTOR: Mr I M Bryant

SECRETARY: Mrs D A Bryant

REGISTERED OFFICE: 1b Barnfield Road
Tipton
West Midlands
DY4 9DE

REGISTERED NUMBER: 05212070

ACCOUNTANTS: Poole Waterfield Limited
Priory House
2 Priory Road
Dudley
West Midlands
DY1 1HH

BANKERS: Barclays Bank PLC
47 High Street
Dudley
West Midlands
DY1 1PP

BRYANT ELECTRICAL (MIDLANDS) LIMITED (REGISTERED NUMBER: 05212070)**BALANCE SHEET**
31 AUGUST 2018

| | Notes | 31.8.18 £ | £ | 31.8.17 £ | £ |
|--|-------|------------------|-------------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>167,179</u> | | <u>156,427</u> |
| | | | 167,179 | | 156,427 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 230,909 | | 150,155 | |
| Cash at bank and in hand | | <u>924,489</u> | | <u>821,188</u> | |
| | | 1,155,398 | | 971,343 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>307,958</u> | | <u>246,557</u> | |
| NET CURRENT ASSETS | | | <u>847,440</u> | | <u>724,786</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,014,619 | | 881,213 |
| PROVISIONS FOR LIABILITIES | | | <u>5,926</u> | | <u>3,342</u> |
| NET ASSETS | | | <u>1,008,693</u> | | <u>877,871</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 4 | | 4 |
| Retained earnings | | | <u>1,008,689</u> | | <u>877,867</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,008,693</u> | | <u>877,871</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BRYANT ELECTRICAL (MIDLANDS) LIMITED (REGISTERED NUMBER: 05212070)

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2018 and were signed by:

Mr I M Bryant - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

1. STATUTORY INFORMATION

Bryant Electrical (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|----------------------------|---------------------------|
| Freehold land and property | - 2% on cost |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 13).

4. INTANGIBLE FIXED ASSETS

COST

At 1 September 2017
and 31 August 2018

AMORTISATION

At 1 September 2017
and 31 August 2018

NET BOOK VALUE

At 31 August 2018

At 31 August 2017

Goodwill
£

90,000

90,000

-

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**5. TANGIBLE FIXED ASSETS**

| | Freehold land and property £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|---|--------------------------------------|--|---------------------------------|---------------------|
| COST | | | | | |
| At 1 September 2017 | 146,315 | 2,630 | 10,179 | 47,897 | 207,021 |
| Additions | - | 1,847 | 1,399 | 21,515 | 24,761 |
| Disposals | - | - | - | (18,500) | (18,500) |
| At 31 August 2018 | <u>146,315</u> | <u>4,477</u> | <u>11,578</u> | <u>50,912</u> | <u>213,282</u> |
| DEPRECIATION | | | | | |
| At 1 September 2017 | 7,804 | 1,949 | 5,510 | 35,331 | 50,594 |
| Charge for year | 1,951 | 632 | 1,517 | 8,057 | 12,157 |
| Eliminated on disposal | - | - | - | (16,648) | (16,648) |
| At 31 August 2018 | <u>9,755</u> | <u>2,581</u> | <u>7,027</u> | <u>26,740</u> | <u>46,103</u> |
| NET BOOK VALUE | | | | | |
| At 31 August 2018 | <u>136,560</u> | <u>1,896</u> | <u>4,551</u> | <u>24,172</u> | <u>167,179</u> |
| At 31 August 2017 | <u>138,511</u> | <u>681</u> | <u>4,669</u> | <u>12,566</u> | <u>156,427</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|-----------------------|-----------------------|
| | 31.8.18 £ | 31.8.17 £ |
| Trade debtors | 206,971 | 127,095 |
| Other debtors | <u>23,938</u> | <u>23,060</u> |
| | <u>230,909</u> | <u>150,155</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|-----------------------|-----------------------|
| | 31.8.18 £ | 31.8.17 £ |
| Trade creditors | 69,760 | 38,326 |
| Taxation and social security | 116,970 | 85,323 |
| Other creditors | <u>121,228</u> | <u>122,908</u> |
| | <u>307,958</u> | <u>246,557</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.8.18 £ | 31.8.17 £ |
|---------|----------|-------------------|--------------|--------------|
| 4 | Ordinary | £1 | <u>4</u> | <u>4</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.