

Registered Number 05211019

CHRIS AITKEN ASSOCIATES LIMITED

Abbreviated Accounts

31 August 2010

Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	893	267
Investments	3	<u>245,000</u>	<u>395,845</u>
Total fixed assets		245,893	396,112
Current assets			
Debtors		58,610	72,631
Cash at bank and in hand		339,570	177,484
Total current assets		<u>398,180</u>	<u>250,115</u>
Creditors: amounts falling due within one year		(73,063)	(71,611)
Net current assets		325,117	178,504
Total assets less current liabilities		<u>571,010</u>	<u>574,616</u>
Provisions for liabilities and charges		(126)	(0)
Total net Assets (liabilities)		570,884	574,616
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>569,884</u>	<u>573,616</u>
Shareholders funds		<u>570,884</u>	<u>574,616</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2011

And signed on their behalf by:

Chris Aitken, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2010

1 Accounting policies

Basis of preparation of accounts The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008). **Tangible fixed assets and depreciation** Tangible fixed assets are stated at cost less depreciation. **Fixed asset investments** Investments held as fixed assets are stated at cost less provision for any diminution in value. **Deferred taxation** Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. **Operating leases** Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are recognised in the profit and loss account on a straight line basis over the lease term, regardless of the timing of such payments. **Pensions** The pension costs charged with respect to defined contribution schemes in the financial statements represent the contributions payable by the company during the year.

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Turnover is recognised by reference to an assessment of the fair value of the services provided at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2009	1,331
additions	1,116
disposals	
revaluations	
transfers	
At 31 August 2010	<u>2,447</u>
Depreciation	
At 31 August 2009	1,064
Charge for year	490
on disposals	
At 31 August 2010	<u>1,554</u>

	Net Book Value	
	At 31 August 2009	267
	At 31 August 2010	<u>893</u>

3 **Investments (fixed assets)**

Cost As at 31 August 2009
£395,845 Additions £80,000
Disposals £(230,845) As at
31 August 2010 £245,000
Net book value As at 31
August 2010 £245,000

4 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

5 **Transactions with
directors**

Included in creditors at the year end is an interest free loan of £5,628 (2009 -
£11,210) from C Aitken. There is no repayment date.