

Registered Number 05211019

CHRIS AITKEN ASSOCIATES LIMITED

Abbreviated Accounts

31 May 2012

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		36		403
Investments					<u>274,768</u>
Total fixed assets			36		275,171
Current assets					
Debtors		367,850		112,685	
Cash at bank and in hand		111,970		239,135	
Total current assets		<u>479,820</u>		<u>351,820</u>	
Creditors: amounts falling due within one year		(4,337)		(84,504)	
Net current assets			475,483		267,316
Total assets less current liabilities			<u>475,519</u>		<u>542,487</u>
Total net Assets (liabilities)			475,519		542,487
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>474,519</u>		<u>541,487</u>
Shareholders funds			<u>475,519</u>		<u>542,487</u>

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 August 2012

And signed on their behalf by:

Chris Aitken, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2012

1 **Accounting policies**

Basis Of Accounting The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company ceased trading on 31 May 2012 and the accounts have therefore been prepared on a discontinuation basis. **Taxation** Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. **Deferred tax assets and liabilities** recognised have not been discounted. **Pension Costs** The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. **Investments** Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

Turnover

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 August 2011	2,447
additions	
disposals	
revaluations	
transfers	
At 31 May 2012	<u>2,447</u>
Depreciation	
At 31 August 2011	2,044
Charge for year	367
on disposals	
At 31 May 2012	<u>2,411</u>
Net Book Value	

	At 31 August 2011	403		
	At 31 May 2012	<u>36</u>		
3	Share capital			
			2012	2011
			£	£
	Authorised share capital:			
	Allotted, called up and fully paid:			
	1000 Ordinary of £1.00 each		1,000	1,000

4 **Transactions with directors**

During the year there were the following interest free loans to Chris Aitken, director. Balance outstanding at start of year £48,086 (2011 - £NIL). Amounts advanced £40,468 (2011 - £50,000). Amounts repaid £48,721 (2011 - £1,914). Balance outstanding at end of year £39,833 (2011 - £48,086).