

CHRIS AITKEN ASSOCIATES LIMITED  
REGISTERED NUMBER 05211019

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ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007

FRIDAY



\*SXGRN0J2\*

SCT

13/06/2008

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COMPANIES HOUSE

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LYNN CUNNINGHAM  
CHARTERED ACCOUNTANT

CHRIS AITKEN ASSOCIATES LIMITED

BALANCE SHEET  
AS AT 31 AUGUST 2007

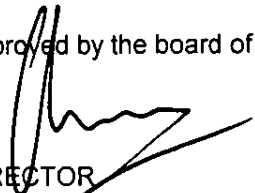
	Notes	2007 £	2006 £
<u>FIXED ASSETS</u>			
Tangible assets	[2]	799	1,065
<u>CURRENT ASSETS</u>			
Debtors		54,402	46,819
Bank		427,506	272,465
		481,908	319,284
<u>CREDITORS - amounts due within one year</u>		63,363	52,084
<u>NET CURRENT ASSETS</u>		418,545	267,200
		419,344	268,265
<u>CAPITAL AND RESERVES</u>			
Called up share capital	[3]	1,000	1,000
Profit and loss account		418,344	267,265
		419,344	268,265

The director

- 1 confirms that for the year ended 31 August 2007 the company was entitled to the exemption under subsection (1) of section 249A,
- 2 confirms that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the accounts for the financial period, and
- 3 acknowledges his responsibility for
  - (a) ensuring that the company keeps accounting records which comply with section 221, and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Approved by the board of directors on *5th Aug 2008* and signed on its behalf

  
DIRECTOR

The notes on page [2] and [3] form part of these financial statements

CHRIS AITKEN ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2007

[1] ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2005)

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Turnover is recognised by reference to an assessment of the fair value of the services provided at the balance sheet date

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual values, over their expected useful lives on the following basis

Equipment

20% straight line

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date

Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are recognised in the profit and loss account on a straight line basis over the lease term, regardless of the timing of such payments

Pensions

The pension costs charged with respect to defined contribution schemes in the financial statements represent the contributions payable by the company during the year

CHRIS AITKEN ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2007

[2]	TANGIBLE FIXED ASSETS	Equipment £	
	<u>Cost</u>		
	As at 31 August 2006/2007		<u>1,331</u>
	<u>Depreciation</u>		
	As at 31 August 2006		266
	Charge for year		<u>266</u>
	As at 31 August 2007		<u>532</u>
	<u>Net book value</u>		
	As at 31 August 2007		<u>799</u>
	As at 31 August 2006		<u>1,065</u>
[3]	SHARE CAPITAL	2007 £	2006 £
	Authorised		
	1,000 ordinary shares of £1	<u>1,000</u>	<u>1,000</u>
	Allotted, issued and fully paid		
	1,000 ordinary shares of £1	<u>1,000</u>	<u>1,000</u>