

Company No: 5210563

SYGNATURE CHEMICAL SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

For the year to 31 March 2010



COLLINS HART

CHARTERED ACCOUNTANTS

SUTTON COLDFIELD

SYGNATURE CHEMICAL SERVICES LIMITED

Abbreviated Balance sheet

At 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,044,276		716,187
Current assets					
Debtors		349,940		238,086	
Cash at bank and in hand		<u>263,324</u>		<u>403,275</u>	
		613,264		641,361	
Creditors: amounts falling due within one year	3	<u>398,579</u>		<u>349,249</u>	
Net current assets			214,685		292,112
Total assets less current liabilities			<u>1,258,961</u>		<u>1,008,299</u>
Creditors, amounts falling after more than one year	3		<u>212,521</u>		<u>30,579</u>
Total assets less liabilities			<u>1,046,440</u>		<u>977,720</u>
Provisions for liabilities and charges		65,964		96,059	
Deferred grant income		<u>55,807</u>	<u>121,771</u>	<u>43,000</u>	<u>139,059</u>
Net assets			<u>924,669</u>		<u>838,661</u>
Capital and reserves					
Share capital	4		100		100
Profit and loss account			<u>924,569</u>		<u>838,561</u>
Equity shareholders funds			<u>924,669</u>		<u>838,661</u>

The directors are satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit in accordance with section 476

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 386, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 29 June 2010

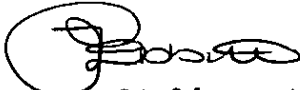
On behalf of the board

S C Hirst



Directors

J A Ebbitt



The notes on pages 2 to 3 form part of these financial statements

SYGNATURE CHEMICAL SERVICES LIMITED

Notes to the Abbreviated Financial Statements

As at 31 March 2010

1 Accounting policies

Accounting convention

These financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the value of chemistry services plus rechargeable consumables provided in the period excluding value added tax

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost, less estimated residual value, of each asset over its expected useful life as follows

Plant and equipment	- three to fifteen years
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Leasing and hire purchase contracts

Operating lease rentals are charged against income on a straight line basis over the lease term

Assets acquired under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated in accordance with the policy stated above

Payments are treated as consisting of capital and interest. The interest element is charged to the profit and loss account using the declining balance method

Deferred taxation

Provision is made for deferred tax using the liability method on all timing differences which have originated but not reversed by the balance sheet date

Foreign currencies

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the transaction date. Assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. All exchange differences are dealt with through the profit and loss account

Research and development

Expenditure on research and development is written off against profits as incurred

Government grants

Government grants in respect of revenue expenditure are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute

Grants in relation to capital expenditure are taken to deferred grant income and released to the profit and loss to match depreciation rates on the relevant assets

SYGNATURE CHEMICAL SERVICES LIMITED

Notes to the Abbreviated Financial Statements (continued)

As at 31 March 2010

2	Tangible fixed assets		Plant and Equipment £
	Cost		
	At 31 March 2009		864,171
	Additions		443,764
	Disposals		(1,127)
	At 31 March 2010		<u>1,306,808</u>
	Depreciation		
	At 31 March 2009		147,984
	Charge for the period		115,675
	Disposals		(1,127)
	At 31 March 2010		<u>262,532</u>
	Net book value		
	At 31 March 2010		<u>1,044,276</u>
	At 31 March 2009		<u>716,187</u>
		2010	2009
		£	£
3	Secured Liability		
	The company has bank loans which are secured		
	These are included within		
	Creditors amounts falling due within one year	25,250	94,048
	Creditors amounts falling due after more than one year	<u>212,521</u>	<u>29,855</u>
		<u>237,771</u>	<u>123,903</u>
4	Called up share capital	2010	2009
		No.	No.
	Authorised		
	1,000,000 ordinary shares of £0 001	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid		
	100,000 ordinary shares of £0 001	<u>100,000</u>	<u>100,000</u>