

Company No: 5210563

Registrar of  
Companies

**SYGNATURE CHEMICAL SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**For the year to 31 March 2009**

**COLLINS HART**

**CHARTERED ACCOUNTANTS**

**SUTTON COLDFIELD**

THURSDAY



\*P5NSXCYG\*

PC3

03/09/2009

356

COMPANIES HOUSE

# SYGNATURE CHEMICAL SERVICES LIMITED

## Abbreviated Balance sheet

At 31 March 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		716,187		239,123
<b>Current assets</b>					
Debtors		238,086		91,529	
Cash at bank and in hand		403,275		398,691	
		<u>641,361</u>		<u>490,220</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>349,249</u>		<u>178,240</u>	
<b>Net current assets</b>			292,112		311,980
<b>Total assets less current liabilities</b>			<u>1,008,299</u>		<u>551,103</u>
<b>Creditors: amounts falling after more than one year</b>	3		<u>30,579</u>		<u>9,793</u>
<b>Total assets less liabilities</b>			977,720		541,310
<b>Provisions for liabilities and charges</b>			96,059		46,530
<b>Deferred grant income</b>			<u>43,000</u>		<u>-</u>
<b>Net assets</b>			<u>838,661</u>		<u>494,780</u>
<b>Capital and reserves</b>					
Share capital	4		100		100
Profit and loss account			<u>838,561</u>		<u>494,680</u>
<b>Equity shareholders funds</b>			<u>838,661</u>		<u>494,780</u>

The directors are satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of section 249B.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the board on 18 August 2009.

On behalf of the board

S C Hirst 

J A Ebbitt 

Directors

The notes on pages 5 to 8 form part of these financial statements.

# **SYGNATURE CHEMICAL SERVICES LIMITED**

## **Notes to the Abbreviated Financial Statements**

**As at 31 March 2009**

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### **1 Accounting policies**

#### **Accounting convention**

These financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover comprises the value of chemistry services plus rechargeable consumables provided in the period excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost, less estimated residual value, of each asset over its expected useful life as follows:

Plant and equipment	- three to fifteen years
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#### **Leasing and hire purchase contracts**

Operating lease rentals are charged against income on a straight line basis over the lease term.

Assets acquired under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated in accordance with the policy stated above.

Payments are treated as consisting of capital and interest. The interest element is charged to the profit and loss account using the declining balance method.

#### **Deferred taxation**

Provision is made for deferred tax using the liability method on all timing differences which have originated but not reversed by the balance sheet date.

#### **Foreign currencies**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the transaction date. Assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. All exchange differences are dealt with through the profit and loss account.

#### **Research and development**

Expenditure on research and development is written off against profits as incurred.

#### **Government grants**

Government grants in respect of revenue expenditure are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

Grants in relation to capital expenditure are taken to deferred grant income and released to the profit and loss to match depreciation rates on the relevant assets.

**SYGNATURE CHEMICAL SERVICES LIMITED**

**Notes to the Abbreviated Financial Statements (continued)**

**As at 31 March 2009**

<b>2</b>	<b>Tangible fixed assets</b>		<b>Plant and Equipment £</b>
	<b>Cost</b>		
	At 31 March 2008		318,376
	Additions		546,694
	Disposals		(899)
	At 31 March 2009		<u>864,171</u>
	<b>Depreciation</b>		
	At 31 March 2008		79,253
	Charge for the period		69,630
	Disposals		(899)
	At 31 March 2009		<u>147,984</u>
	<b>Net book value</b>		
	At 31 March 2009		<u><b>716,187</b></u>
	At 31 March 2008		<u>239,123</u>
		<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
<b>3</b>	<b>Secured Liability</b>		
	The company has bank loans which are secured. These are included within:		
	Creditors: amounts falling due within one year	94,048	-
	Creditors amounts falling due after more than one year	29,855	-
		<u>123,903</u>	<u>-</u>
<b>4</b>	<b>Called up share capital</b>		
		<b>No.</b>	<b>No.</b>
	<b>Authorised</b>		
	1,000,000 ordinary shares of £0.001	<u>1000000</u>	<u>1000000</u>
	<b>Allotted, called up and fully paid</b>		
	100,000 ordinary shares of £0.001	<u>100,000</u>	<u>100,000</u>