

Registered number: 05209755

A. G. S. European Agents Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

Prepared By:
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A. G. S. European Agents Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

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~~The company's registered number is 05209755~~

A. G. S. European Agents Limited

Registered Number: 05209755

BALANCE SHEET AT 31/03/2015

	2015	2014
Notes	£	£

FIXED ASSETS

Tangible assets	2	7,560	9,475
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CURRENT ASSETS

Debtors (amounts falling due within one year)	3	8,319	22,148
Cash at bank and in hand		<u>321,050</u>	<u>427,067</u>

		329,369	449,215
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CREDITORS: Amounts falling due within one year		<u>29,345</u>	<u>75,697</u>
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NET CURRENT ASSETS		<u>300,024</u>	<u>373,518</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>307,584</u>	<u>382,993</u>
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CAPITAL AND RESERVES

Called up share capital	4	1	1
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Profit and loss account		<u>307,583</u>	<u>382,992</u>
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SHAREHOLDERS' FUNDS		<u>307,584</u>	<u>382,993</u>
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For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07/05/2015 and signed on their behalf by

Mr A G Silver

Director

A. G. S. European Agents Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/03/2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 20%
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Equipment

straight line 33%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1f. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

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1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/04/2014	20,484	3,335	23,819
Additions	1,150	-	1,150
At 31/03/2015	21,634	3,335	24,969
Depreciation			
At 01/04/2014	11,146	3,199	14,345
For the year	2,952	112	3,064
At 31/03/2015	14,098	3,311	17,409
Net Book Amounts			
At 31/03/2015	7,536	24	7,560
At 31/03/2014	9,338	136	9,474

3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	5,391	22,148

Other Tax	<u>2,928</u>	<u>-</u>
	<u>8,319</u>	<u>22,148</u>

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4. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

5. TURNOVER ANALYSED BY GEOGRAPICAL MARKET

	2015	2014
	£	£
Turnover attributable to markets outside the UK	32,588	88,224
Turnover attributable to the UK	1,420	4,176
	<u>34,008</u>	<u>92,400</u>

6. CONTROLLING PARTY

The company's ultimate controlling party is Mr A Silver, by way of his holding of 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.