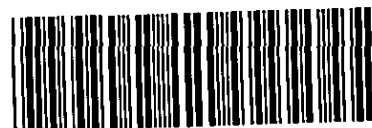


Silvercrescent News Limited

Co reg 5200119

**Abbreviated Financial Statements
For the Year End 31st August 2008**

TUESDAY



A10QW88U

A51

17/03/2009

166

COMPANIES HOUSE

17

Silvercrescent News Limited

Company Information for year end 31st August 2008

Directors:

David Pace

Registered Office:

38 Highfield Road
Birmingham
West Midlands
B33 3JY

Registered Number:

5200119 (England & Wales)

• Silvercrescent News Limited

Profit and Loss Account for the year ended 31st August 2008

	£
Turnover	4,998,776
Cost of Sales	1,365,582
Gross Profit	3,633,194
Administration	199,801
Interest and Charges	39,557
Profit on ordinary activities before taxation	3,393,836
Taxation on profit	534,011
Profit retained for the period after taxation	2,859,825

Silvercrescent News Limited
Abbreviated Balance sheet for the year ended 31st August 2008

	Note	£	£
Fixed Assets			
Tangible Assets			1,345,670
Current Assets			
Stock		1,052,530	
Debtors		785,632	
Cash at hand in bank		<u>128,995</u>	
		1,967,157	
Creditors falling due within one year		453,002	
Net Current Assets			<u>1,514,155</u>
Total Assets Less Current Liabilities			2,859,825
Capital and Reserves			
Called up share capital			2
Profit and Loss account			1,514,155
Shareholders Funds			1,514,157

The company is entitled to exemption from audit under Section 249 A (1) of The Companies Act 1985 for the year ended 31st August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2008 in accordance with Section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- i. Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- ii. Preparing financial statements which give true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the financial Reporting Standard for Small Entities.

ON BEHALF OF THE BOARD

David Pace

Director

Dated this day 5th March 2009