

Registration Number 05199502

Accolade (UK) Limited
Abbreviated Financial Statements
for the year ended 31 January 2015

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Accolade (UK) Limited

**Chartered Accountants' Report to the Directors on the preparation of
the Unaudited Statutory Abbreviated Financial Statements of Accolade (UK) Limited
for the year ended 31 January 2015**

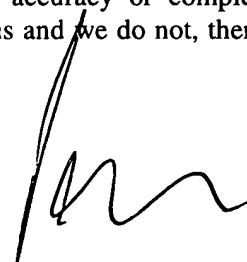
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Accolade (UK) Limited for the year ended 31 January 2015 as set out on pages 2 - 6 which comprise the Abbreviated Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Directors of Accolade (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 31 January 2015. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Accolade (UK) Limited and state those matters that we have agreed to state to the Directors of Accolade (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Accolade (UK) Limited and its Directors as a body for our work or for this report.

It is your duty to ensure that Accolade (UK) Limited has kept adequate accounting records and to prepare statutory abbreviated financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Accolade (UK) Limited. You consider that Accolade (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Accolade (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.



20 October 2015

**P & Co
Chartered Accountants**

**Unit 13, 2 Artichoke Hill
London E1W 2DE**

Accolade (UK) Limited

**Abbreviated Balance Sheet
as at 31 January 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		11,570		14,556
Investments	2		30,000		30,000
			<u>41,570</u>		<u>44,556</u>
Current Assets					
Debtors		290,140		225,840	
Cash at bank and in hand		<u>233,869</u>		<u>228,780</u>	
		524,009		454,620	
Creditors: amounts falling due within one year		<u>(204,396)</u>		<u>(150,526)</u>	
Net Current Assets			<u>319,613</u>		<u>304,094</u>
Total Assets Less Current Liabilities			361,183		348,650
Creditors: amounts falling due after more than one year			(25,814)		(37,281)
Provision for Liabilities and Charges			<u>(1,943)</u>		<u>(2,459)</u>
Net Assets			<u><u>333,426</u></u>		<u><u>308,910</u></u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			<u>333,326</u>		<u>308,810</u>
Equity Shareholders' Funds			<u><u>333,426</u></u>		<u><u>308,910</u></u>

The directors' statements required by Section 475 are shown on the following page which forms part of this Abbreviated Balance Sheet.

The notes on pages 4 to 6 form an integral part of these abbreviated financial statements.

Accolade (UK) Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 475
for the year ended 31 January 2015**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies;

(b) that the members have not required the company to obtain an audit of its abbreviated financial statements for the year ended 31 January 2015 in accordance with Section 476 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing abbreviated financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The abbreviated financial statements approved by the Board on 20 October 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Laurence Momann', with a long horizontal flourish extending to the right.

Mr Laurence Momann
Director

The notes on pages 4 to 6 form an integral part of these abbreviated financial statements.

Accolade (UK) Limited

Notes to the Abbreviated Financial Statements for the year ended 31 January 2015

1. Accounting Policies

1.1. Accounting convention

The abbreviated financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing balance basis
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1.4. Investments

Investments held as fixed assets are stated at cost, together with subsequent capital contributions, less any provisions for impairment in value.

Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the fixed asset investment.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Accolade (UK) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 January 2015**

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 February 2014	42,585	30,000	72,585
Additions	870	-	870
At 31 January 2015	<u>43,455</u>	<u>30,000</u>	<u>73,455</u>
Depreciation			
At 1 February 2014	28,029	-	28,029
Charge for year	3,856	-	3,856
At 31 January 2015	<u>31,885</u>	<u>-</u>	<u>31,885</u>
Net book values			
At 31 January 2015	<u>11,570</u>	<u>30,000</u>	<u>41,570</u>
At 31 January 2014	<u>14,556</u>	<u>30,000</u>	<u>44,556</u>

3. Share capital	2015 £	2014 £
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

The following directors had loans during the year. The movements on these loans are as follows:

	Amount Outstanding 2015 £	2014 £	Maximum in year £
Mr Laurence Momann	<u>4,551</u>	<u>50,769</u>	<u>50,769</u>

Interest has been charged at the official rate.

Accolade (UK) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 January 2015**

..... continued

5. Controlling party

Ms Clara Isabel Hinojosa Valenzuela and Mr Laurence Momann equally hold the company's share capital and they jointly control the company.