

---

**HALLCO 1074 LIMITED**

---

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2018**

**HALLCO 1074 LIMITED**  
**REGISTERED NUMBER: 05192978**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors: amounts falling due after more than one year	4	86,883	86,883
Debtors: amounts falling due within one year	4	351,919	352,094
Cash at bank and in hand	5	555	439
		<u>439,357</u>	<u>439,416</u>
Creditors: amounts falling due within one year	6	<u>(678,623)</u>	<u>(677,381)</u>
<b>Net current liabilities</b>		<u>(239,266)</u>	<u>(237,965)</u>
<b>Total assets less current liabilities</b>		<u>(239,266)</u>	<u>(237,965)</u>
<b>Net liabilities</b>		<u><u>(239,266)</u></u>	<u><u>(237,965)</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(239,268)	(237,967)
		<u><u>(239,266)</u></u>	<u><u>(237,965)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 December 2018.

**A.A. Awan**

---

**HALLCO 1074 LIMITED**  
**REGISTERED NUMBER: 05192978**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2018**

---

Director

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

---

**1. General information**

Hallco 1074 Limited (company number 05192978) is a private company limited by shares, registered in England and Wales. Its registered office is at Bushbury House, 435 Wilmslow Road, Withington, Manchester, M20 4AF.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Interest income**

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**2. Accounting policies (continued)****2.6 Financial instruments (continued)**

discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- at fair value with changes recognised in the Statement of income and retained earnings if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of income and retained earnings.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

**4. Debtors**

	2018 £	2017 £
<b>Due after more than one year</b>		
Other debtors	86,883	86,883
	<u>86,883</u>	<u>86,883</u>
<b>Due within one year</b>		
Other debtors	351,919	352,094

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

4. Debtors (continued)

<u>351,919</u>	<u>352,094</u>
----------------	----------------

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	555	439
	<u>555</u>	<u>439</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other creditors	676,391	676,391
Accruals and deferred income	2,232	990
	<u>678,623</u>	<u>677,381</u>

7. Financial instruments

	2018 £	2017 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>555</u>	<u>439</u>

Financial assets measured at fair value through profit or loss comprise of cash at bank.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

---

**8. Related party transactions**

Included within other creditors due within one year is a loan due to Lightning Management Limited in the amount of £605,573 (2017: £605,573). Lightning Management Limited is wholly owned by a family trust settled by the director, R A Awan, and his spouse. The loan is interest free and repayable on demand.

Included within other creditors due within one year is a loan due to Silver Birch Capital Limited in the amount of £3,667 (2017: £3,667). Silver Birch Capital Limited is wholly owned by the director, A A Awan. The loan is interest free and repayable on demand.

Included within other debtors due within one year is a loan due from Enrich UK Limited in the amount of £3,711 (2017: £3,711). Enrich UK Limited is wholly owned by the director, A A Awan. The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.