

**The Bedford & District Citizens Advice Bureau  
Annual Report & Financial Statements  
Year Ended 31 March 2011**

**Registered Charity No. 1106738  
Company No. 5190146**

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## **CONTENTS**

Report of the Directors and Trustees	1 - 6
Independent Examiners Report	7 - 8
Statement of financial activities	9
Balance Sheet	10
Statement of Trustees Responsibilities	11 - 12
Notes to the accounts	12 - 19

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## Report of the Directors and Trustees

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The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the independently examined financial statements for the year ended 31 March 2011. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005 have been adopted in preparing the annual report and financial statements of the charity.

### 1. Reference and Administrative Details

Charity Name	The Bedford & District Citizens Advice Bureau (also known as Bedford & District Citizens Advice Bureau)
Charity Registration	1106738
Company Registration	5190146
Registered Office	7a St Paul's Square Bedford MK40 1SQ
Chief Executive	Lorraine Gunther
Bank	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB
	CCLA Investment Management Ltd COIF Charity Funds St Alphage House 2 Fore Street London EC2Y 5AQ
Auditors	Mazars LLP The Pinnacle 160 Midsummer Boulevard Milton Keynes MK9 1FF

The following people were directors/trustees of the charity on the date of approval of the report

<b>DIRECTORS/ TRUSTEES</b>	<b>ROLE</b>	<b>DATE ELECTED</b>	<b>RESIGNED DATE</b>
David Green	Chair	13 05 2009	
Jane Mordue	Trustee	28 07 2008	07 04 2011
Arnold Brown	Trustee	09 12 2009	
Pauline Wilkes	Trustee	19 11 2009	
Kenneth J Morgans	Trustee	19 11 2009	
Khalid Waqar	Trustee	19 11 2009	
Bernard Herdan	Trustee	18 10 2010	
Paul Parkin	Treasurer	18 10 2010	
Peter Gill	Trustee	18 10 2010	

## **Report of the Directors and Trustees**

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### **2. Structure, Governance and Management**

#### **Governing Document**

Bedford & District Citizens Advice Bureau is a registered charity and a company limited by guarantee. At 31 March 2011 the company had eight members (David Green, Arnold Brown, Pauline Wilkes, Kenneth J Morgans, Khalid Waqar, Bernard Herdan, Paul Parkin and Peter Gill). The maximum liability of the member is limited to £1. Bedford & District Citizens Advice Bureau is governed by its Memorandum and Articles of Association as amended on 24 March 2011.

Bedford & District Citizens Advice Bureau was incorporated as a company limited by guarantee on 27 July 2004.

#### **Recruitment, Appointment of Trustees**

Trustees, who are also Directors of the Company, are appointed by the current Trustee Board. A separate process agreed by the Trustee Board is followed for the election of the Chair and Treasurer. No other persons or bodies external to the charity were entitled to appoint persons to the Trustee Board.

Three additional Trustees have been appointed during the past year. Recruitment is on-going.

#### **Induction of Trustees**

Newly appointed Trustees are provided with a comprehensive induction to Bedford & District Citizens Advice Bureau through the provision of training courses and mentoring by established trustees.

#### **Organisational Structure**

Bedford & District Citizens Advice Bureau is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of the bureau and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet as a minimum quarterly and delegate the day-to-day operation of the organisation to senior management. The Trustee Board is independent from management. A register of members' interests is maintained at the registered office, and is available to the public.

#### **Related Parties**

Bedford & District Citizens Advice Bureau subscribes to the membership scheme of Citizens Advice which provides a framework for standards of advice and casework management as well as monitoring progress against these standards.

Operating policies are independently determined by the Trustee Board of the bureau in order to fulfil its charitable objects and comply with the national membership requirements.

The charity also co-operates and liaises with a number of other advisory services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

#### **Major risks**

Bedford & District Citizens Advice Bureau has worked on a Corporate Risk Management exercise. A risk management strategy and risk register were agreed by the Trustee Board. The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end the bureau is continually monitoring and managing its risk, reviewing the corporate risk register and ensuring action plans are in place to mitigate its key risks.

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## Report of the Directors and Trustees

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A full risk assessment was carried out in May 2010

### Investment Policy

As required in its Memorandum paragraph in furtherance of its objects, and for no other purposes, the Company has the power to invest the monies of the Company not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law. The Operations Committee of the Trustee Board has agreed an investment policy which includes,

No bank (plus any of its subsidiaries) shall have more than £85,000, of Bedford and District CAB funds, for a period greater than 28 days

The Company will actively invest funds currently held on deposit into a mix of business investment funds offered by UK based banks or Building Societies covered by the UK Financial Compensation Scheme. For clarity there would be no investments in institutions where the compensation scheme is covered by a country abroad. No investment would exceed £85,000 in any one bank or its subsidiaries

The Company will retain flexibility within either the current account and/or linked deposit account to meet the day to day needs of the Bureau

No investment will be made where access to funds would be greater than 60 days notice

At 31<sup>st</sup> March 2011 the charity had £50,977.58 on deposit with the COIF Charities Deposit Fund which is managed by CCLA Investment Management Limited

### Reserves Policy

Bedford & District Citizens Advice Bureau is required to ensure that free monies are available in each financial year to meet any reasonable foreseeable contingency. The bureau will maintain a projection of income for at least 3 years ahead and will ensure that this continues to be derived from as wide a variety of sources possible. They will take all necessary steps to ensure that at no time within this period would it be possible for the cessation of one or more funding streams to present so serious a challenge to the future of the organisation that it could not be managed so as to continue to provide a best value advice service.

In reviewing the potential costs that could arise should a significant reduction in income be incurred the Trustees have determined that 'free' reserves should be maintained equal to between 3 and 6 months normal operating expenditure, which equates to £80,544 (minimum). The current level is £28,825 and the trustees are aware of the need to build up the value of free reserves.

### 3. Objectives and Activities

The objectives of Bedford & District Citizens Advice Bureau are

- To provide free, confidential, impartial and independent advice and information for the benefit of the local community
- To exercise a responsible influence on the development of social policies and services
- To ensure individuals do not suffer through a lack of knowledge or an inability to express their needs effectively

In addition to the continuing provision of high quality advisory services to the local community the primary objective for the year was to obtain an increase in sustainable funding to enable the bureau to continue to expand its services.

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## Report of the Directors and Trustees

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The principal activity of the bureau remained the provision of free, confidential, independent and impartial advice, information and counsel for members of the public. In addition to generalist advice the following specialist advisory services were provided

- i) Specialist Debt Advice under the Legal Services Contract
- ii) Specialist Welfare Benefits Advice under the Legal Services Contract
- iii) Outreach at Queens Park Neighbourhood Centre and Faldo Road Community House funded by Lloyds TSB Foundation
- iv) Outreach at Goldington & Putnoe Children's Centres
- v) Probation Service
- vi) Specialist Housing Debt Advice funded by Bedford Borough Council Housing Services
- vii) Outreach at Bedford Prison, provided by a volunteer generalist adviser
- viii) Specialist Debt Advice for offenders, ex-offenders, and their families funded by the Financial Inclusion Fund, delivered at Bedford Probation Service and Bedford Prison
- ix) Home Visiting Service funded by The Bedford Charity
- x) Specialist Housing Advice, in partnership with Luton Law Centre and Luton Rights, funded by the Legal Services Commission

Advisory services were provided through face-to-face consultations, telephone advice lines, email and various outreach services at community centres throughout the borough

### Contribution of Volunteers

The charity receives help and support in the form of voluntary assistance in advising the public and administering the charity

67 volunteers contributed approximately 16,130 hours of work to the bureau during the year. We estimate the value of this help at £245,845 in respect of the current year.

### Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## 4. Achievements and Performance

### Charitable Activities

Bedford & District Citizens Advice Bureau saw a total of 5,566 unique clients with 6,774 enquiries and had 19,396 contacts with these clients.

### Fundraising Activities

The charity did not undertake any fundraising activities during the year.

## 5. Financial Review

### Financial Position

Incoming resources in the year were £356,596 (2009/2010 £358,670). Of this £112,822 (2009/2010 £63,394) related to restricted project activities.

A deficit of £6,094 was made in the year (2009/2010 surplus £12,696). At 31 March 2011 total reserves were £49,341 of which £28,825 represented unrestricted funds (2010 £50,503).

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## Report of the Directors and Trustees

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### Principal Funding Sources

The Directors extend their gratitude to Bedford Borough Council who continued to support the core operating capacity of the charity. Additionally project-specific funding was received from the Legal Services Commission in support of the debt, welfare benefits and housing advisory work, The Bedford Charity for the Home Visiting Service, Bedford Borough Council Housing Department, Lloyds TSB Foundation for outreach services and the Financial Inclusion Fund.

### 6. Future Plans

Bedford Citizens Advice aims to,

- provide good quality advice and information to the communities in which the Bureau works and, in particular, to the most vulnerable people in Bedford
- provide advice that is available at both a general help level and in key areas of specialism, particularly debt, welfare benefits and housing
- be accessible how, when and where it is most needed and responsive to changing needs
- present a clear and authoritative analysis of the issues that emerge from the Bureau's work in order to seek improvements in social welfare, debt and other such area
- be at the heart of the social welfare law sector in Bedford, working at local, regional and national levels in social policy on behalf of the wider Bedford communities
- be a key partner to the local authority through, in particular, the provision of data about community needs and a leading player in the Bedford Advice and third sectors
- be a financially sustainable advice agency, providing an efficient service and clearly able to demonstrate the value and effectiveness of the service to all its stakeholders
- have an adequate, skilled and motivated workforce of both paid staff and volunteers that fully reflect the diversity of the community in which it works

These aims are achieved through maintaining a good relationship with our principal funders, reviewing the way in which clients access the bureau services, securing additional funding to develop specialist work in debt and welfare benefits for clients who are not legally aidable, ensuring that the skills of current staff and advisers are kept up to date and recruiting such staff and volunteers as are needed to ensure that high levels of service are maintained.

## Report of the Directors and Trustees

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### 7. Statement of trustees' responsibilities

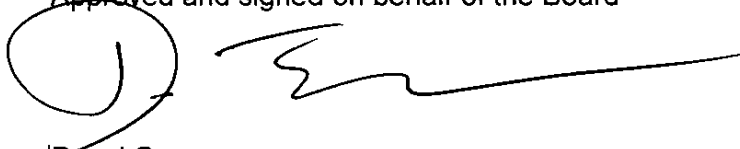
Company law requires the trustees to prepare financial statements including its income and expenditure for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for the year. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with provisions applicable to companies subject to the small companies regime.

Approved and signed on behalf of the Board



David Green  
Chair of Trustees  
Date

11.07.11



## **Independent Examiner's Report to the Trustees of The Bedford & District Citizens Advice Bureau**

I report on the financial statements of the charity for the year ended 31 March 2011, which are set out on pages 9 to 19

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the financial statements under section 43 of the 1993 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- state whether particular matters have come to my attention

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **Independent Examiner's Report to the Trustees of The Bedford & District Citizens Advice Bureau**

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

*Stephen Brown*

Stephen Brown FCA  
for and on behalf of Mazars LLP, Chartered Accountants  
The Pinnacle  
160 Midsummer Boulevard  
Milton Keynes  
MK9 1FF

*1 August 2011*

**Statement of financial activities for the year ended 31 March 2011**  
**Incorporating the Income and Expenditure Account**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2011 £	Total funds 2010 £
Incoming Resources	1b				
Incoming resources from generated funds	2				
Voluntary income	2a	1,006	-	1,006	500
Activities for generating funds	2b				-
Investment income	2c	343	-	343	186
Incoming resources from charitable activities		242,171	112,822	354,993	356,946
	3				
Other incoming resources	4	254		254	1,038
<b>Total incoming resources</b>		<b>243,774</b>	<b>112,822</b>	<b>356,596</b>	<b>358,670</b>
Resources expended					
Cost of generating funds	5	-	-	-	-
Cost of generating voluntary income					
Other costs of generating funds		-	-	-	-
Charitable activities	5	261,804	98,569	360,373	342,818
Governance costs	5	1,809	508	2,317	3,156
<b>Total resources expended</b>	5	<b>263,613</b>	<b>99,077</b>	<b>362,690</b>	<b>345,974</b>
Net incoming / (outgoing) resources before transfers		(19,839)	13,745	(6,094)	12,696
Transfers between funds		(1,839)	1,839	-	-
<b>Net movement in funds for the year</b>		<b>(21,678)</b>	<b>15,584</b>	<b>(6,094)</b>	<b>12,696</b>
Balances brought forward 2010		50,503	4,932	55,435	42,739
<b>Balances carried forward 2011</b>		<b>28,825</b>	<b>20,516</b>	<b>49,341</b>	<b>55,435</b>

There are no recognised gains or losses in the year, other than those included in the statement of financial activities

All activities derive from continuing operations

**Balance Sheet as at 31 March 2011**  
**Company Number 5190146**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2011 £	Total funds 2010 £
<b>Fixed Assets</b>					
Tangible Fixed Assets	10	<u>1,623</u>	<u>-</u>	<u>1,623</u>	<u>587</u>
<b>Current Assets</b>					
Debtors	11	12,086	-	12,086	3,187
Short term deposits		50,978	-	50,978	50,694
Cash at bank and in hand		<u>31,498</u>	<u>20,516</u>	<u>52,014</u>	<u>64,785</u>
		94,562	20,516	115,078	118,666
Creditors – amounts falling due within one year	12	<u>62,011</u>	<u>-</u>	<u>62,011</u>	<u>47,722</u>
Net current assets		32,551	20,516	53,067	70,944
Creditors – amounts falling due after more than one year	13	<u>5,349</u>	<u>-</u>	<u>5,349</u>	<u>16,096</u>
Net assets		<u>27,202</u>	<u>20,516</u>	<u>47,718</u>	<u>55,435</u>
<b>Represented by</b>					
<b>Funds of the Charity</b>					
Unrestricted funds					
Accumulated fund		28,825	-	28,825	50,503
Designated funds		-	-	-	-
Restricted funds		<u>-</u>	<u>20,516</u>	<u>20,516</u>	<u>4,932</u>
		<u>28,825</u>	<u>20,516</u>	<u>49,341</u>	<u>55,435</u>

For the year ended 31 March 2011 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(2) of the Companies Act 2006. No notice has been deposited with the company under section 476 of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for

- (a) ensuring the company keeps accounting records in accordance with section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its Net Incoming Resources for that financial year in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company

**Balance Sheet as at 31 March 2011**  
**Company Number 5190146**

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities

The financial statements were approved and authorised for issue by the Board on 11, 07 11,  
and signed on their behalf by

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a long, horizontal, wavy line.

David Green (Chair)

## Notes to the financial statements for the year ended 31 March 2011

### 1. Accounting policies

#### a) Accounting basis

The financial statements have been prepared under the historical cost convention and are in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities published in March 2005

#### b) Incoming resources

##### i) Grants receivable

Grants made to finance the activities of the bureau are credited to the income and expenditure account in the period to which they relate

##### ii) Bank interest

Bank interest is included in the income and expenditure account on receipt

##### iii) Other income

Sales of services are included in the income and expenditure account in the period to which they relate. Other income, including donations, gifts and covenants are included as they were received

##### iv) Gifts and Intangible income

In addition to the above, the charity also receives help and support in the form of voluntary assistance in advising the public. This help and support is not included in the financial statements. However, its value to the Charity has been estimated and disclosed in the directors' report

##### v) Deferred income

Grants received in advance of the period in which the funder requires the expenditure to be applied will be reflected in deferred income within the balance sheet

#### c) Resources expended

All expenditure is accounted for on an accruals basis. All expenditure directly related to the provision of advice services is included within charitable expenditure. Other costs incurred have been allocated between charitable expenditure and governance as appropriate. Where such costs relate to more than one functional cost category they have been split on an estimate of time or floor space basis, as appropriate

## Notes to the financial statements for the year ended 31 March 2011

### d) Tangible fixed assets and depreciation

Tangible fixed assets are included at cost. Items are capitalised if their value is over £1,000.

Depreciation is charged on a straight line basis on the costs of the assets over their estimated useful lives as follows:

Fixtures & fittings	5 years
Computer and office equipment	3 years

The depreciation policy has been reviewed in accordance with FRS 15 and no change has been made from the previous year.

### e) Restricted funds

Income received for the restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated.

### f) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion.

### g) Leases

Rental costs under operating leases are charged to the statement of financial activities in equal amounts over the period of the leases.

### h) Cash Flow

The bureau has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

## 2. Incoming Resources from Generated Funds

	Unrestricted £	Restricted £	Total 2011 £	Total 2010 £
a Voluntary income				
Donations	<u>1,006</u>	<u>-</u>	<u>1,006</u>	<u>500</u>
b Activities for generating funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
c Investment income				
Bank interest received	<u>343</u>	<u>-</u>	<u>343</u>	<u>186</u>

## Notes to the financial statements for the year ended 31 March 2011

### 3. Incoming Resources from Charitable Activities

	Unrestricted £	Restricted £	Total 2011 £	Total 2010 £
Legal Services Commission	72,762	-	72,762	96,228
Probation Service	-	-	-	22,689
Bedford Borough Council	161,000	41,236	202,236	176,000
Central Bedfordshire Council	-	-	-	3,635
Bedford Pilgrim Housing Association	150	2,188	2,338	4,376
Shelter	-	-	-	29,989
Help the Aged	-	-	-	5,000
House of Industry	-	-	-	10,000
Steel Charitable Trust	4000	-	4,000	-
Wixamtree Trust	2500	-	2,500	-
East of England Development (EEDA)	-	473	473	6,652
Goldington Centre	-	4,808	4,808	2,377
Financial Inclusion Fund	-	49,317	49,317	-
Bedford Charity	-	5,000	5,000	-
Lloyds TSB Foundation	-	9,800	9,800	-
Misc	1,759	-	1,759	-
	<u>242,171</u>	<u>112,822</u>	<u>354,993</u>	<u>356,946</u>

### 4. Other Income

	Unrestricted £	Restricted £	Total 2011 £	Total 2010 £
Misc	254	-	254	1,038
	<u>254</u>	<u>-</u>	<u>254</u>	<u>1,038</u>



## Notes to the financial statements for the year ended 31 March 2011

### 5. Total resources expended

	Direct Charitable activities £	Grants to third parties £	Support activities £	Total 2011 £	Total 2010 £
General advisory services	161,330	-	-	161,330	144,981
Legal advice	100,412	-	-	100,412	111,536
Other projects	98,631	-	-	98,631	86,301
Total	360,373			360,373	342,818
Costs of generating funds					-
Governance costs	2,317	-	-	2,317	3,156
Resources expended	362,690	-	-	362,690	345,974

#### Natural classification of resources expended

	2011 Total £	2010 Total £
Salary costs	273,153	264,985
Redundancy Costs	4,285	-
Staff costs	17,911	18,627
Office costs	25,326	24,962
Premises costs	39,476	32,578
Governance costs	2,317	3,156
Other costs	222	1,666
	362,690	345,974

## Notes to the financial statements for the year ended 31 March 2011

### 6 Net incoming / (outgoing) resources for the year

	2011 £	2010 £
This is stated after charging		
Depreciation	1,167	1,164
Operating lease costs	19,500	19,500
Auditors' remuneration – audit services	-	2,750
Independent Examiners fees	1,750	-

### 7. Information regarding Directors and Employees

	2011 £	2010 £
Wages and salaries	247,835	210,108
Redundancy payments	4,285	-
Employers National Insurance	19,996	16,629
Employers Pension contributions	4,690	3,172
Payments for Shelter Caseworker	-	34,320
Childcare vouchers	632	756
	277,438	264,985

The average number of employees, analysed by function was

	2011 No	2010 No
Advice and information	11	12
Administration and support	6	6
	17	18

No employee received remuneration of more than £40,000 (2010 £60,000)

### 8. Trustees Remuneration and Expenses

No remuneration was paid or payable for the year out of the funds of the charity to any trustee or to any person known to be connected to a trustee. Reimbursement of travel expenses incurred in attending meetings has been made to trustees amounting to £210 (2010 £207)

### 9. Taxation

The charity is exempt from corporation tax as all income is applied to charitable purposes

## Notes to the financial statements for the year ended 31 March 2011

### 10. Tangible fixed assets

	Fixtures & Fittings £	Computer & Office Equipment £	Total £
<b>Cost</b>			
At 1 April 2010	3,654	21,590	25,244
Additions	-	2,203	2,203
Disposals	-	-	-
At 31 March 2011	<u>3,654</u>	<u>23,793</u>	<u>27,447</u>
<b>Depreciation</b>			
At 1 April 2010	3,640	21,017	24,657
Charge for the year	14	1,153	1,167
Disposals	-	-	-
At 31 March 2011	<u>3,654</u>	<u>22,170</u>	<u>25,824</u>
Net book value 2011	<u>-</u>	<u>1,623</u>	<u>1,623</u>
Net book value 2010	<u>14</u>	<u>573</u>	<u>587</u>

### 11. Debtors

	2011 £	2010 £
LSC debtor	8,608	72
Other debtors	2,666	2,151
Prepayments	<u>812</u>	<u>964</u>
	<u>12,086</u>	<u>3,187</u>

### 12. Creditors – amounts falling due within one year

	2011 £	2010 £
Creditors – service charges due prior years	10,048	8,000
Other taxes and social security costs	6,017	13,756
Other creditors	23,971	3,750
Accruals	<u>21,975</u>	<u>22,216</u>
	<u>62,011</u>	<u>47,722</u>

### 13. Creditors – amounts falling due in more than one year

	2011 £	2010 £
Creditors – service charges due prior years	<u>5,349</u>	<u>16,096</u>
	<u>5,349</u>	<u>16,096</u>

## Notes to the financial statements for the year ended 31 March 2011

### 14 Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,623	-	-	1,623
Net current assets	27,202	-	20,516	47,718
Net assets	28,825	-	20,516	49,341

### 15 Movement in funds

	At 1 April 2010 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2011 £
Restricted funds					
BPHA	-	2,188	3,665	1,477	-
Outreach Centres	-	9,800	3,935	-	5,865
EEDA	706	473	966	-	213
Home Visiting Service	-	5,000	4,040	-	960
Goldington Centre	-	4,808	5,170	362	-
Bedford Borough Council (Housing)	5,648	41,236	31,542	-	15,342
Financial Inclusion Fund	(1,422)	49,317	49,759	-	(1,864)
Total Restricted funds	4,932	112,822	99,077	1,839	20,516
General funds	50,503	243,774	263,613	(1,839)	28,825
Total funds	55,435	356,596	362,690	-	49,341

Transfers were made due to non-recoverable costs exceeding income

### Descriptions of Restricted Funds

**Bedford Pilgrim Housing Association (BPHA)** – 5 hours per week generalist advice in Faldo Road Community House

**Outreach Centres** – Provision of generalist advice funded by Lloyds TSB Foundation

**East England Development Agency (EEDA)** – Provision of financial capability training to adults

**Home Visiting Service** – General advice funded by Bedford Charity

**Goldington Centre** – 5 hours per weeks generalist advice at Goldington & Putnoe Children's Centres

**Bedford Borough Council (Housing)** – Specialist debt advice for people at risk of becoming homeless

**Financial Inclusion Fund** – Face to face debt advice to offenders Delivered in Bedford Prison and Bedford Probation Actual costs plus overhead apportionments are fully recovered

## Notes to the financial statements for the year ended 31 March 2011

### 16. Capital Commitments

There are no capital commitments at the balance sheet date

### 17. Operating lease commitments

At 31 March 2011 the charity had annual commitments under non-cancellable operating leases as follows

	<b>Land and Buildings</b>	
	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Expiry date:</b>		
Between 2 and 5 years	19,500	19,500

### 18. Pension costs

A pension scheme, open to all employees, is operated on a defined contribution basis. The charity contributes 6% of pensionable earnings and the employee a minimum of 3%. The assets of the scheme are held separately from those of the charity in an independently administered fund.