

A & A CHAPMAN LIMITED

**Company Registration Number:
05187909 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2021

Period of accounts

Start date: 01 November 2020

End date: 31 October 2021

A & A CHAPMAN LIMITED

Contents of the Financial Statements for the Period Ended 31 October 2021

Balance sheet

Notes

A & A CHAPMAN LIMITED

Balance sheet

As at 31 October 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	212,316	202,013
Total fixed assets:		<u>212,316</u>	<u>202,013</u>
Current assets			
Stocks:		176,236	137,540
Debtors:		192,074	137,038
Cash at bank and in hand:		1,224,084	1,158,281
Total current assets:		<u>1,592,394</u>	<u>1,432,859</u>
Creditors: amounts falling due within one year:		(484,286)	(395,439)
Net current assets (liabilities):		<u>1,108,108</u>	<u>1,037,420</u>
Total assets less current liabilities:		1,320,424	1,239,433
Provision for liabilities:		(28,000)	(28,000)
Total net assets (liabilities):		<u>1,292,424</u>	<u>1,211,433</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		1,292,324	1,211,333
Shareholders funds:		<u>1,292,424</u>	<u>1,211,433</u>

The notes form part of these financial statements

A & A CHAPMAN LIMITED

Balance sheet statements

For the year ending 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 March 2022
and signed on behalf of the board by:**

Name: A E Chapman
Status: Director

The notes form part of these financial statements

A & A CHAPMAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents sales of fuel, forecourt shop goods and workshop services, excluding value added tax.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 25% on cost and 5% on cost

Other accounting policies

Stocks Stocks of fuel, forecourt shop goods and workshop spares are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Hire purchase and leasing commitments Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. Going concern The directors have considered the financial position of the company and believe it is well placed to manage its business risks successfully. The directors have considered the impact of COVID-19 and even though there are uncertainties believe there will not be a material adverse impact on the company's ability to continue to trade. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus continue to adopt the going concern basis in preparing the financial statements.

A & A CHAPMAN LIMITED

Notes to the Financial Statements for the Period Ended 31 October 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	20	19

A & A CHAPMAN LIMITED

Notes to the Financial Statements for the Period Ended 31 October 2021

3. Tangible Assets

	Total
Cost	£
At 01 November 2020	662,478
Additions	85,269
Disposals	(52,921)
At 31 October 2021	<u>694,826</u>
Depreciation	
At 01 November 2020	460,465
Charge for year	53,797
On disposals	(31,752)
At 31 October 2021	<u>482,510</u>
Net book value	
At 31 October 2021	<u><u>212,316</u></u>
At 31 October 2020	<u><u>202,013</u></u>

A & A CHAPMAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2021

4. Loans to directors

Name of director receiving advance or credit:	B J Chapman
Description of the loan:	Loan
	£
Balance at 01 November 2020	3,334
Advances or credits made:	106,146
Advances or credits repaid:	79,800
Balance at 31 October 2021	<u>29,680</u>

Name of director receiving advance or credit:	C A Chapman
Description of the loan:	Loan
	£
Balance at 01 November 2020	446
Advances or credits made:	107,437
Advances or credits repaid:	79,800
Balance at 31 October 2021	<u>28,083</u>

Directors overdrawn balances are to be repaid in April 2022.

A & A CHAPMAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2021

5. Related party transactions

The company is controlled by Mr A E Chapman. During the current year the company had the following related party transactions:- Rent of £25,000 (last year £25,000) was paid to Mr A E Chapman for the annual letting of the Duddery Hill site.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.