

Registration number 05186688

Premier Vision (Macclesfield) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2009

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Premier Vision (Macclesfield) Limited

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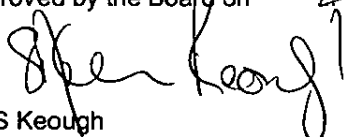
Premier Vision (Macclesfield) Limited
Abbreviated Balance Sheet as at 31 October 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	14,602	23,279
Current assets			
Stocks		8,263	7,305
Debtors		17,035	19,222
Cash at bank and in hand		2,741	5,697
		<u>28,039</u>	<u>32,224</u>
Creditors Amounts falling due within one year		<u>(18,521)</u>	<u>(48,428)</u>
Net current assets/(liabilities)		<u>9,518</u>	<u>(16,204)</u>
Total assets less current liabilities		24,120	7,075
Creditors Amounts falling due after more than one year		<u>(136,243)</u>	<u>(120,854)</u>
Net liabilities		<u>(112,123)</u>	<u>(113,779)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss reserve		<u>(112,127)</u>	<u>(113,783)</u>
Shareholders' deficit		<u>(112,123)</u>	<u>(113,779)</u>

For the financial year ended 31 October 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 26/02/2010 and signed on its behalf by


Mr S Keough
Director

The notes on pages 2 to 4 form an integral part of these financial statements

Premier Vision (Macclesfield) Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company has net liabilities of £112,127

Included within creditors due within one year are amounts due to related parties of £67,743 and included within creditors due after more than one year are amounts due to related parties of £136,243. In the opinion of the directors these loans will continue to be available for the foreseeable future and the company will be able to pay its other liabilities as they fall due.

Accordingly the directors believe that the company will be able to continue as a going concern and the accounts have been prepared on the going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold property improvements	Straight line over the life of the lease
Fixtures and fittings	Over 3 to 6 years
Equipment	Over 10 years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax balances are not discounted.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Premier Vision (Macclesfield) Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2009

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 November 2008	64,963
Additions	932
As at 31 October 2009	<u>65,895</u>
Depreciation	
As at 1 November 2008	41,684
Charge for the year	9,609
As at 31 October 2009	<u>51,293</u>
Net book value	
As at 31 October 2009	<u>14,602</u>
As at 31 October 2008	<u><u>23,279</u></u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
2 Ordinary A shares of £1 each	2	2
2 Ordinary B shares of £1 each	2	2
	<u>4</u>	<u>4</u>

Premier Vision (Macclesfield) Limited
Notes to the abbreviated accounts for the Year Ended 31 October 2009

continued

4 Related parties

Controlling entity

The company is a subsidiary undertaking of Premier Vision (Group) Limited which is the ultimate parent company

Premier Vision (Group) Limited is controlled by Mr S Keough, a director, and is incorporated in the United Kingdom of Great Britain

Related party transactions

During the period the company traded on normal commercial terms with the parent company and other related companies. The transactions are as follows

Purchases of £67,743 (2008 - £72,077)

Included within creditors are amounts owed to the parent company and other related companies of £3,314 (2008 - £42,169)

Included within long term liabilities are amounts owed to the parent company and other related companies of £136,243 (2008 - 120,854)

All loans due from or owed to related parties are provided on interest free terms