

Registered Number: 5185054

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

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COMPANIES HOUSE

**GREEN LEVINE & ASSOCIATES
132a Boundary Road
London
NW8 0RH**

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

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 (for the information of the directors only)

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

TAX COMPUTATION FOR THE YEAR ENDED 31 DECEMBER 2009

Loss A P ended 31 December 2009	-2,535
Add Depreciation	<u>0</u>
	-2,535
Capital Allowances	<u>0</u>
ADJUSTED PROFIT	<u><u>-2,535</u></u>

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2009

Company Number
5185054
(England and Wales)

Directors
Heinrich Frischen
Karl Heinz Behrendt

Registered Office
132a Boundary Road
London
NW8 0RH

Accountants
Green Levine & Associates
132a Boundary Road
London
NW8 0RH

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report with the financial statements of the company for the year ended 31 December 2009

Principal Activities

The company carried on the business of insurance claim agents and there were no significant changes during the year. The business is carried out in Germany and there are no operations in the United Kingdom.

State of Affairs

The directors are satisfied with the state of the company's trading for the year under review and look forward to the future with confidence.

Fixed Assets

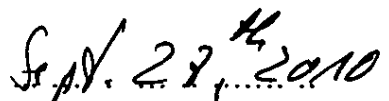
All movements are shown in the notes to the attached financial statements.

Directors and Their Interests

K H Behrendt does not hold any beneficial interest in the issued share capital of the company. H Frischen is interested in the issued share capital by virtue of being a director of the company's parent company.

ON BEHALF OF THE BOARD:


.....
Director, Heinrich Frischen


Date

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Turnover		0	212,671
Administrative Expenses		<u>2,535</u>	<u>207,910</u>
		-2,535	4,761
Other Operating Income		<u>0</u>	<u>9,362</u>
Operating Loss (2008 Profit)	2	-2,535	14,123
Interest Receivable and Similar Income		<u>0</u>	<u>9,595</u>
Loss on Ordinary Activities Before Taxation (2008 Profit)		-2,535	23,718
Tax on Profit on Ordinary Activities	3	<u>0</u>	<u>7,557</u>
Loss for the Year After Taxation (2008 Profit)		-2,535	16,161
Dividends Paid		0	-40,322
<u>Extraordinary Item</u>			
Currency Exchange Fluctuation		0	7,491
Profit Brought Forward		<u>17,108</u>	<u>33,778</u>
Retained Profit Carried Forward		<u>14,573</u>	<u>17,108</u>

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	2009	2008
Fixed Assets		£	£
Tangible Assets	4	0	17,442
Current Assets			
Debtors	5	7,617	7,617
Cash at Bank and In Hand		82,961	341,631
		<u>90,578</u>	<u>349,248</u>
Creditors			
Amounts Falling Due Within One Year	6	<u>75,905</u>	<u>349,482</u>
Net Current Assets		<u>14,673</u>	<u>-234</u>
Total Net Assets		<u><u>14,673</u></u>	<u><u>17,208</u></u>
Capital and Reserves			
Called-Up Share Capital	7	100	100
Profit and Loss Account		<u>14,573</u>	<u>17,108</u>
Shareholders' Funds		<u><u>14,673</u></u>	<u><u>17,208</u></u>

Responsibilities of Directors

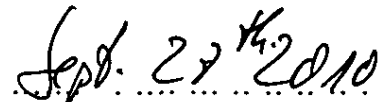
For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledges their responsibility for

- I ensuring the company keeps accounting records which comply section 386, and
- II preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.


 Director, Heinrich Frischen


 Date

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting Policies

Basis of preparing the financial statements

As described in the Report of Directors, the company's operations are carried out in Germany, and the financial statements have been prepared on the basis of accounting policies applicable to companies registered in Germany. In the opinion of the directors the application of United Kingdom accounting policies would not result in any significant change in the presentation of the financial statements.

Accounting Convention

The financial statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at annual rates in order to write off each asset over its estimated useful life.

2 Operating Profit	2009	2008
Operating Profit is stated after charging	£	£
Directors' Emoluments and other benefits etc	-	-
Depreciation – owned assets	-	6,357

3 Taxation

No tax is payable for the year.

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

4 Tangible Fixed Assets

Cost - Plant and Machinery etc.	2009	2008
Brought Forward	37,677	30,442
Disposals/Additions	-37,677	7,235
At End of Year	<u>0</u>	<u>37,677</u>
Depreciation		
Brought Forward	20,235	13,878
Charge for the Year	-20,235	6,357
At End of Year	<u>0</u>	<u>20,235</u>
Net Book Value		
At End of Year	<u>0</u>	<u>17,442</u>

5 Debtors: Amounts Falling Due Within One Year

	2009	2008
Other Debtors	<u>7,617</u>	<u>7,617</u>

6 Creditors: Amounts Falling Due Within One Year

	2009	2008
Other Creditors	59,916	332,883
Accrued Expenses	15,989	16,599
	<u>75,905</u>	<u>349,482</u>

7 Share Capital

	2009	2008
<u>Authorised</u>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, Issued and Fully Paid</u>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

8 Ultimate Parent Company

In the opinion of the directors, the company's ultimate parent company is Carl Shroter GMBH & Co KG, a company registered in Germany

9 Approval of the Financial Statements

The financial statements were approved on the date shown on the Report of the Directors

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF CLAIMS SERVICE & INSURANCE AGENCY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2009

We have examined without carrying out an audit, the financial statements for the year ended 31 December 2009 set out on pages 3 to 6

Respective responsibilities of directors and reporting accountants

As described on page 4 on the Balance Sheet, the company's directors are responsible for the preparation of the financial statements and they believe that the company is exempt from an audit. It is our responsibility to examine the financial statements.

Our examination was not an audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the financial statements. Therefore, our examination does not provide any assurance that the accounting records and the financial statements are free from material misstatement.



Green Levine & Associates

Date

28/9/14