

Registered Number: 5185054

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

**REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

GREEN LEVINE & ASSOCIATES
132a Boundary Road
London
NW8 0RH

THURSDAY



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19/07/2012
COMPANIES HOUSE

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

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(for the information of the directors only)

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2011

Company Number

5185054

(England and Wales)

DIRECTOR

Heinrich Frischen

Registered Office

132a Boundary Road

London

NW8 0RH

Accountants

Green Levine & Associates

132a Boundary Road

London

NW8 0RH

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 DECEMBER 2011

The director presents his report with the financial statements of the company for the year ended 31 December 2011

Principal Activities

The company carried on the business of insurance claim agents and there were no significant changes during the year. The business is carried out mainly in Europe and overseas and there are no operations in the United Kingdom

State of Affairs

The director is satisfied with the state of the company's trading for the year under review and look forward to the future with confidence

Fixed Assets

All movements are shown in the notes to the attached financial statements

Director and his Interests

H Frischen is interested in the issued share capital by virtue of being a director of the company's parent company

ON BEHALF OF THE BOARD:


Director, Heinrich Frischen

12 - 07 - 2012
Date

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 £	2010 £
Turnover		0	0
Administrative Expenses		899	848
		-899	-848
Other Operating Income		79	0
Operating Loss	2	-820	-848
Interest Receivable and Similar Income		0	0
Loss on Ordinary Activities Before Taxation		-820	-848
Tax on Profit on Ordinary Activities	3	0	0
Loss for the Year After Taxation		-820	-848
Dividends Paid		0	0
<u>Extraordinary Items</u>			
Refunded Penalties Incorrectly Charged		1,300	0
Currency Exchange Fluctuation		0	4,931
Profit Brought Forward		18,656	14,573
Retained Profit Carried Forward		19,136	18,656

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	2011	2010
		£	£
Fixed Assets			
Tangible Assets	4	1,813	2,013
Current Assets			
Debtors	5	0	7,617
Cash at Bank and In Hand		<u>115,386</u>	<u>84,949</u>
		115,386	92,566
Creditors			
Amounts Falling Due Within One Year	6	<u>97,963</u>	<u>75,823</u>
Net Current Assets		<u>17,423</u>	<u>16,743</u>
Total Net Assets		<u><u>19,236</u></u>	<u><u>18,756</u></u>
Capital and Reserves			
Called-Up Share Capital	7	100	100
Profit and Loss Account		<u>19,136</u>	<u>18,656</u>
Shareholders' Funds		<u><u>19,236</u></u>	<u><u>18,756</u></u>

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime


 Director, Heinrich Frischen

12-07-2012
 Date

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting Policies

Basis of preparing the financial statements

As described in the Report of the Director, the company's operations are carried out in Europe and overseas, and the financial statements have been prepared on the basis of accounting policies applicable to companies registered in Germany. In the opinion of the director the application of United Kingdom accounting policies would not result in any significant change in the presentation of the financial statements.

Accounting Convention

The financial statements have been prepared under the Historical Cost Convention.

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at annual rates in order to write off each asset over its estimated useful life.

2 Operating Loss	2011	2010
Operating Loss is stated after charging	£	£
Director's Emoluments and other benefits etc	<u>-</u>	<u>-</u>
Depreciation – owned assets	<u>200</u>	<u>200</u>

3 Taxation

No UK Corporation Tax is payable for the year.

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

4 Tangible Fixed Assets

Cost - Plant and Machinery etc.	2011	2010
Brought Forward	2,213	0
Additions	<u>0</u>	<u>2,213</u>
At End of Year	<u><u>2,213</u></u>	<u><u>2,213</u></u>
Depreciation		
Brought Forward	200	0
Charge for the Year	<u>200</u>	<u>200</u>
At End of Year	<u><u>400</u></u>	<u><u>200</u></u>
Net Book Value		
At End of Year	<u><u>1,813</u></u>	<u><u>2,013</u></u>

5 Debtors: Amounts Falling Due Within One Year

	2011	2010
Other Debtors	<u><u>0</u></u>	<u><u>7,617</u></u>

6 Creditors: Amounts Falling Due Within One Year

	2011	2010
Other Creditors	97,381	59,916
Accrued Expenses	<u>582</u>	<u>15,907</u>
	<u><u>97,963</u></u>	<u><u>75,823</u></u>

7 Share Capital

	2011	2010
<u>Authorised</u>		
1,000 Ordinary Shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>
<u>Allotted, Issued and Fully Paid</u>		
100 Ordinary Shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

8 Ultimate Parent Company

In the opinion of the director, the company's ultimate parent company is Carl Shroter GMBH & Co KG, a company registered in Germany

9 Approval of the Financial Statements

The financial statements were approved on the date shown on the Report of the Director

CLAIMS SERVICE & INSURANCE AGENCY LIMITED

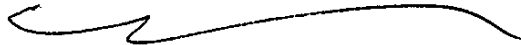
ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF CLAIMS SERVICE & INSURANCE AGENCY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

We have examined without carrying out an audit, the financial statements for the year ended 31 December 2011 set out on pages 3 to 6

Respective responsibilities of directors and reporting accountants

As described on page 4 on the Balance Sheet, the company's director is responsible for the preparation of the financial statements and they believe that the company is exempt from an audit. It is our responsibility to examine the financial statements.

Our examination was not an audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the financial statements. Therefore, our examination does not provide any assurance that the accounting records and the financial statements are free from material misstatement.



Green Levine & Associates

Date

14/7/12