

Registered Number 05183092

GLOW BEAUTY LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	24,000	27,000
Tangible assets	3	31,615	37,907
		<u>55,615</u>	<u>64,907</u>
Current assets			
Stocks		38,150	38,160
Debtors		45,005	3,992
Cash at bank and in hand		2,811	-
		<u>85,966</u>	<u>42,152</u>
Creditors: amounts falling due within one year		(156,224)	(114,999)
Net current assets (liabilities)		<u>(70,258)</u>	<u>(72,847)</u>
Total assets less current liabilities		<u>(14,643)</u>	<u>(7,940)</u>
Total net assets (liabilities)		<u>(14,643)</u>	<u>(7,940)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(14,743)	(8,040)
Shareholders' funds		<u>(14,643)</u>	<u>(7,940)</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2017

And signed on their behalf by:

Mr K P Shoemark, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the accounts represents the value of services delivered during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% of net book value

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% on straight line basis

Valuation information and policy**Fixed Assets**

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Intangible fixed assets

	£
Cost	
At 1 December 2015	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>60,000</u>
Amortisation	
At 1 December 2015	33,000
Charge for the year	3,000
On disposals	-
At 30 November 2016	<u>36,000</u>
Net book values	
At 30 November 2016	<u>24,000</u>
At 30 November 2015	<u>27,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2015	121,731
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>121,731</u>
Depreciation	
At 1 December 2015	83,824
Charge for the year	6,292

On disposals	-
At 30 November 2016	<u>90,116</u>
Net book values	
At 30 November 2016	<u>31,615</u>
At 30 November 2015	<u>37,907</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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