

**Report of the Director
and
Financial Statement
for
x-Desktop Ltd.
London
for the Period
1st of January to 31st of December 2013**

**x-desktop Ltd.
483 Green Lanes
London N13 4BS**

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x-desktop Ltd., London

**Company Information for the Period 1st of January to 31st of December
2013**

Directors: Lars Gehrmann, Stuttgart; Tobias Schulze, Stuttgart

Secretary: Lars Gehrmann, Stuttgart

Registered Office:

x-desktop Ltd.
483 Green Lanes
London N13 4BS

Registered Number: 5182830

Report of the Director for the Period 1of st January to 31of st December 2013

The director presents his report with the financial statement of the company for the period 1st of January to 31st of December 2013.

Commencement of Trading

The company commenced trading on 22th July 2004.

Principal Activity

The principal activity of the company in the period under review was that of a trading company.

Directors

were appointed as company directors on 22th July 2004.

The beneficial interest in the issued capital of the company were as follows:

		1st January 2013	31st December 2013
Ordinary 1 Pound Shares	Lars Gehrmann	0	0
	Tobias Schulze	0	0

The directors, being eligible, offer themself at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board:

6th of August 2014



Lars Gehrmann
Director



Tobias Schulze
Director

Profit & Loss Statement
from
1st of January to 31st of December 2013

x-desktop Ltd.

	<u>EUR</u>	<u>Pound</u>
1. Turnover	65.750,00	44.710,00
2. Cost of Sales	39.000,00	26.520,00
3. Gross Profit	26.750,00	18.190,00
4. Administrative expenses	23.689,52	16.108,87
5. Operating Profit on Ordinary Activities before Taxation	3.060,48	2.081,13
6. Tax on profit on ordinary activities	686,80	467,02
11. Profit for the financial period after taxation	2.373,68	1.614,10
12. Dividends	0,00	0,00
13. Retained Profit carried foward	5.143,54	3.497,61

1 Euro = 0,68 brit. Pounds

Asset Sheet

from

1st of January to 31st of December 2013

x-desktop Ltd.

	EUR	brit. Pounds
<u>Current Assets</u>		
<u>Stocks</u>	4.828,00	3.283,04
<u>Debitors</u>	921,20	626,42
<u>Cash at bank</u>	7.776,96	5.288,33
	<u>13.526,16</u>	<u>9.197,79</u>
<u>Creditors: amounts falling due within one year</u>	<u>8.236,74</u>	<u>5.600,98</u>
<u>Net Current Assets:</u>	<u>8.236,74</u>	<u>5.600,98</u>
<u>Total Assets less current Liabilities:</u>	<u>5.289,42</u>	<u>3.596,81</u>
<u>* company owners have agreed to unlimited support of x-desktop ltd</u>		
<u>Capital and Reserves:</u>		
<u>Call up Share Capital</u>	145,88	100,00
<u>Capital reserves</u>	0,00	0,00
<u>Profit & Loss Account</u>	5.143,54	3.497,61
<u>Shareholders Funds:</u>	<u>5.289,42</u>	<u>3.596,81</u>
<u>* company owners have agreed to unlimited support of x-desktop ltd</u>		

For the year ending 31/12/2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year, and which otherwise comply with the requirements of this Act relating to accounts, so far applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

On behalf of the Board:

6th of August 2014



Lars Gehrmann
Director



Tobias Schulze
Director

Approved by the Board on : 06th of August 2014

Notes to the Financial Statements

1. Accounting Policies

Accounting convention

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents income arising from trading.

Stocks

Stock is valued at the lower cost and net realisable value, after making allowance for obsolete and slow moving items.

2. Operation Profit

	Eur	brit. Pounds
The operating profit is stated after charging:	3.060,48	2.081,13

3. Taxation

	Eur	brit. Pounds
The tax charge on the profit on ordinary activities for the period was as follows:		
German corporation tax:	686,80	467,02

4. Dividends

	Eur	brit. Pounds
n/a	0,00	0,00

5. Debtors:

	Eur	brit. Pounds
Amounts falling due within one year	921,20	626,42

6. Creditors

	Eur	brit. Pounds
Amounts falling due within one year		
Trade creditors:	8.236,74	5.600,98
Other creditors	0	0
Taxation:	0	0

7. Called up share capital

	Eur	brit. Pounds
Authorised Number: 16.000	Nominal value: 1 brit. Pound	Value 16.000 brit. Pounds
Alloted, issued and fully paid Number 100	Nominal value: 1 brit. Pound	Value 100 brit. Pounds
		Class: ordinary
		Class: ordinary

100 Ordinary share of brit. Pounds 1 were issued in the period, representing the first capital issue following incorporation.