

Company Registration No. 05182819 (England and Wales)

HUGH REES (CONSULTANCY) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2015

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HUGH REES (CONSULTANCY) LIMITED

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HUGH REES (CONSULTANCY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		5,340		10,120
Current assets					
Debtors		500		1,833	
Cash at bank and in hand		10,184		10,863	
		<u>10,684</u>		<u>12,696</u>	
Creditors: amounts falling due within one year		<u>(15,915)</u>		<u>(18,785)</u>	
Net current liabilities			<u>(5,231)</u>		<u>(6,089)</u>
Total assets less current liabilities			<u>109</u>		<u>4,031</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			107		4,029
Shareholders' funds			<u>109</u>		<u>4,031</u>

For the financial Period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10/3/16



Mr H E W Rees
Director

Company Registration No. 05182819

HUGH REES (CONSULTANCY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line
Motor vehicles	20% straight line

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2014 & at 31 December 2015	14,095
Depreciation	
At 1 August 2014	600
Charge for the period	8,155
At 31 December 2015	8,755
Net book value	
At 31 December 2015	5,340
At 31 July 2014	10,120

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2