

RESOLUTIONS
OF
STANTON COURT MANAGEMENT SERVICES LIMITED

(Company No: 05180813)


On the 1st day of May. 2012 the following resolutions were duly passed as written resolutions in accordance with the requirements of sections 288 to 300 of the Companies Act 2006 by the requisite majority of the members of the Company

As an ORDINARY RESOLUTION in accordance with section 282 of the Companies Act 2006 -

THAT with effect from the time of the passing of this resolution the directors be unconditionally authorised, pursuant to section 551, Companies Act 2006, to allot shares in the Company up to a maximum amount of £10 at any time or times during the period of five years from the date hereof and at any time thereafter pursuant to any offer agreement made by the Company before the expiry of this authority

As a SPECIAL RESOLUTION in accordance with section 283 of the Companies Act 2006

THAT subject to the passing of the resolution above (authorisation of allotment under s 551), pursuant to section 571 of the Companies Act 2006, Section 561 of the Companies Act 2006 shall not apply to any allotment or agreement to allot equity securities pursuant to the authority conferred by the said resolution above made after the passing of this resolution but before the Company's next annual general meeting provided that the Company may make any offer or agreement before the expiry of this authority which would or might require equity securities to be allotted after this authority had expired and the directors may allot equity securities in pursuance of any such offer or agreement For the purposes of this resolution the expression "equity securities" and "allotment" shall bear the meanings respectively given to the same in section 560, Companies Act 2006


.....
Secretary

