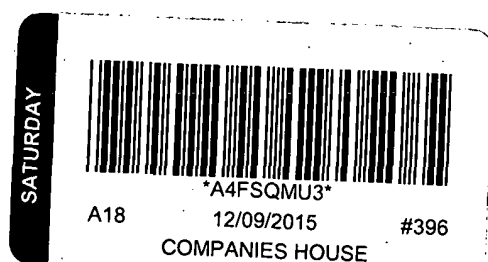


COMPANY REGISTRATION NUMBER 05180775

WREKIN CIRCUITS INTERNATIONAL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2015

HOWELL DAVIES LIMITED

Chartered Accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL



WREKIN CIRCUITS INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

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WREKIN CIRCUITS INTERNATIONAL LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF WREKIN CIRCUITS INTERNATIONAL LIMITED

YEAR ENDED 31 JANUARY 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HOWELL DAVIES LIMITED
Chartered Accountants

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

20 August 2015

WREKIN CIRCUITS INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2015

Company Registration Number: 05180775

	Note	2015 £	£	2014 £	£
Fixed Assets	2				
Tangible assets			9,983		13,311
Current Assets					
Stocks		2,632		1,121	
Debtors		65,168		54,712	
Cash at bank and in hand		12,255		11,845	
		<u>80,055</u>		<u>67,678</u>	
Creditors: Amounts Falling due Within One Year	3	<u>35,721</u>		<u>24,510</u>	
Net Current Assets			44,334		43,168
Total Assets Less Current Liabilities			54,317		56,479
Creditors: Amounts Falling due after More than One Year	4		-		3,174
Provisions for Liabilities			1,997		2,662
			<u>52,320</u>		<u>50,643</u>
Capital and Reserves					
Called-up equity share capital	5		300		300
Profit and loss account			52,020		50,343
Shareholders' Funds			<u>52,320</u>		<u>50,643</u>

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and were approved and signed by the director and authorised for issue on 20 August 2015.



A Morris
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

WREKIN CIRCUITS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents goods invoiced during the year exclusive of VAT. Goods are invoiced when despatched.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% Reducing Balance
Computer Equipment	- 33 1/3% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WREKIN CIRCUITS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 February 2014 and 31 January 2015	22,139
Depreciation	
At 1 February 2014	8,828
Charge for year	3,328
At 31 January 2015	<u>12,156</u>
Net Book Value	
At 31 January 2015	9,983
At 31 January 2014	<u>13,311</u>

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Amount due to factor	6,190	-
Hire purchase agreements	3,174	6,198
	<u>9,364</u>	<u>6,198</u>

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Hire purchase agreements	-	3,174
	<u>-</u>	<u>3,174</u>

5. Share Capital

Authorised share capital:

	2015 £	2014 £
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	300	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>