

Return of Final Meeting in a  
Members' Voluntary Winding up

**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05175574

Name of Company

(a) Insert full name  
of company

CENTRICA BASTROP FINANCE HOLDINGS

(b) Insert full  
name(s) and  
address(es)

We Laura Waters and Peter Greaves  
Of PricewaterhouseCoopers LLP  
7 More London Riverside, London SE1 2RT

(c) Delete as  
applicable

(d) Insert date

(e) The copy  
account must be  
authenticated by  
the written

signature(s) of the  
liquidator(s)

(f) Insert venue of  
meeting

Give notice that a general meeting of the company was duly summoned for 22 December 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

The meeting was held at PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT

The winding up covers the period from 18 December 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed



Date 23/12/2015

Presenter's name,  
address and  
reference

(if any)

David Cunningham  
PricewaterhouseCoopers LLP  
7 More London Riverside  
London  
SE1 2RT

THURSDAY



A04

\*A4NG5QNK\*

31/12/2015

#207

COMPANIES HOUSE

**CENTRICA BASTROP FINANCE HOLDINGS – IN MEMBERS’ VOLUNTARY LIQUIDATION**  
**(“THE COMPANY”)**  
**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**  
**PREPARED FOR THE FINAL MEETING OF MEMBERS ON 22 DECEMBER 2015 2015**

**INTRODUCTION**

The Company was placed into members’ voluntary liquidation on 18 December 2014 and Laura Waters and Peter Greaves were appointed joint liquidators (“the liquidators”)

We’re required to report on the conduct and outcome of the liquidation. This report is for the period 18 December 2014 to 22 December and also serves as a progress report.

We’re also required to give you certain information about the Company and the liquidators, this information is attached at appendix A.

We attach at appendix B a summary of our receipts and payments

**REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors’ Declaration of Solvency showed that the Company’s assets were

	\$
Inter group debtors	1,000 00
Total	<u>1,000 00</u>

After our appointment, the Company’s inter group debt was taken under control until distribution

Realisations from the Company’s assets are as detailed in the above summary and totalled \$1,000 00

The functional currency of the company is US Dollars and the company’s net asset of US\$1,000 00 was converted to Sterling (£636.00) for the purpose of the Declaration of Solvency (£636 00). The conversion rate is US\$1 57237 as at 17 December 2014

No additional assets have been identified. There are no assets still to be realised

**Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (“HMRC”) which are dealt with separately below under HMRC

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no liabilities

After our appointment, we published a notice in the Gazette inviting any unknown creditors to send in their claims by the last date of proving of 21 January 2015. No claims were received

There are no remaining claims to be agreed or settled.

**HMRC:**

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities and no objections to us closing the liquidation

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**Distributions to the sole shareholder:**

At the time of our appointment, the issued share capital of the Company was

- 12,714,593 ordinary \$1 shares

During the liquidation, we’ve made the following distribution to the shareholder

- On 19 November 2015, we made a distribution in specie of £636 00 (representing £0 0005 per share) to the shareholder

The distribution in specie was of an inter-group debt of £636 00 The value we attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books

**OUR FEES AND EXPENSES**

**Basis of fees:**

At the time of our appointment the members resolved that we be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

**Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate Instead, Centrica Plc has met our fees and expenses for the Company and the additional connected companies relating to the corporate simplification project

**Fees charged / expenses incurred:**

The amounts shown below relate to the Company and the additional connected companies

Our fees for this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation Our time costs for these periods were

	£
Period up to liquidation date	66,986
Liquidation period (to date)	<u>48,280</u>
	<u>115,266</u>

The above time costs for the liquidation period are calculated to 22 November 2015, being the latest practicable date This represents 356 hours at an average hourly rate of £323

Fees totalling £71,007, including VAT, have been billed to date for both pre and post liquidation and final fees will be agreed and invoiced in due course

We’ve incurred expenses of £2,978 plus VAT These costs have or will be re-charged and consist of

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	£
Statutory bonding	20
Statutory advertising	923
Travel	143
Company searches	1,500
Legal fees	392
Total	<u>2,978</u>

**Members' rights re our fees and expenses:**

Members can request further information about our fees and expenses within 21 days of receipt of this report

In certain circumstances, members can claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b><i>Company details:</i></b>	
<b>Company name:</b>	<b>Centrica Bastrop Finance Holdings</b>
<b>Former names:</b>	
<b>Trading name(s)</b>	
<b>Company number:</b>	05175574
<b>Registered office:</b>	Millstream, Maidenhead road, Windsor, Berkshire SL4 5GD
<b><i>Liquidators' details:</i></b>	
<b>Liquidators' names:</b>	Laura Waters and Peter Greaves ("The Liquidators")
<b>Liquidators' address:</b>	c/o PricewaterhouseCoopers, 7 More London Riverside, London SE1 2RT
<b>Date of appointment:</b>	18 December 2014
<b>Nature of appointment:</b>	Members' Voluntary Liquidation

Laura Waters and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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**Appendix B**

**SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
 FROM 18 DECEMBER 2014 TO 22 DECEMBER 2015**

	\$
RECEIPTS	
Inter-group balances	1,000 00
	<u>1,000.00</u>
	\$
PAYMENTS	
Distribution to the sole member	(1,000 00)
	<u>.Nil</u>

*The functional currency of the company is US Dollars and the company’s net asset of US\$1,000 00 was converted to Sterling (£636 00) for the purpose of the Declaration of Solvency (£636 00) The conversion rate is US\$1 57237 as at 17 December 2014*