

REGISTERED NUMBER: 05175410 (England and Wales)

Financial Statements
for the Year Ended 31 October 2018
for
Alphine Properties Limited

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for the Year Ended 31 October 2018

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Alphine Properties Limited
Company Information
for the Year Ended 31 October 2018

DIRECTORS: P J Watts
S A Watts

SECRETARY: S A Watts

REGISTERED OFFICE: Manor Court, Manor Farm House
London Road
Shardlow
Derby
DE72 2GR

REGISTERED NUMBER: 05175410 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Alphine Properties Limited (Registered number: 05175410)

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		87		116
Investment property	5		<u>300,000</u>		<u>300,000</u>
			300,087		300,116
CURRENT ASSETS					
Cash at bank		84		59	
CREDITORS					
Amounts falling due within one year	6	<u>38,224</u>		<u>35,675</u>	
NET CURRENT LIABILITIES			<u>(38,140)</u>		<u>(35,616)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			261,947		264,500
CREDITORS					
Amounts falling due after more than one year	7		(119,733)		(125,604)
PROVISIONS FOR LIABILITIES			<u>(19,836)</u>		<u>(20,213)</u>
NET ASSETS			<u>122,378</u>		<u>118,683</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	9		116,558		116,181
Retained earnings			<u>5,818</u>		<u>2,500</u>
SHAREHOLDERS' FUNDS			<u>122,378</u>		<u>118,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Alphine Properties Limited (Registered number: 05175410)

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2019 and were signed on its behalf by:

P J Watts - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Alphine Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rents receivable. Turnover is accounted for in the period to which the rents relate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is not depreciated but is revalued annually at its fair value, in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences, including provisions made for potential tax arising on assets which have been revalued.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

COST

At 1 November 2017
and 31 October 2018

DEPRECIATION

At 1 November 2017
Charge for year
At 31 October 2018

NET BOOK VALUE

At 31 October 2018
At 31 October 2017

Fixtures
and
fittings
£

1,164

1,048

29

1,077

87

116

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2017 and 31 October 2018	<u>300,000</u>
NET BOOK VALUE	
At 31 October 2018	<u>300,000</u>
At 31 October 2017	<u>300,000</u>

Fair value at 31 October 2018 is represented by:

	£
Valuation in 2018	<u>300,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>163,606</u>	<u>163,606</u>
Aggregate depreciation	<u>(26,139)</u>	<u>(23,467)</u>

Investment property was valued on a fair value basis on 31 October 2018 by the directors .

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	5,780	5,253
Trade creditors	378	399
Tax	2,130	929
Other creditors	29,935	26,106
Directors' current account	<u>1</u>	<u>2,988</u>
	<u>38,224</u>	<u>35,675</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans - 1-2 years	6,350	5,771
Bank loans - 2-5 years	23,066	20,961
Bank loans over 5 years	<u>90,317</u>	<u>98,872</u>
	<u>119,733</u>	<u>125,604</u>

Amounts falling due in more than five years:

	2018 £	2017 £
Repayable by instalments		
Bank loans over 5 years	<u>90,317</u>	<u>98,872</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>125,513</u>	<u>130,857</u>

9. RESERVES

	Fair value reserve £
At 1 November 2017	116,181
Deferred tax	<u>377</u>
At 31 October 2018	<u>116,558</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.