

Abbreviated Accounts
for the Year Ended 31 October 2016
for
Alphine Properties Limited

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for the Year Ended 31 October 2016

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Alphine Properties Limited
Company Information
for the Year Ended 31 October 2016

DIRECTORS: P J Watts
S A Watts

SECRETARY: S A Watts

REGISTERED OFFICE: Manor Court, Manor Farm House
London Road
Shardlow
Derby
DE72 2GR

REGISTERED NUMBER: 05175410 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Alphine Properties Limited (Registered number: 05175410)

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		155		207
Investment property	3		<u>300,000</u>		<u>300,000</u>
			300,155		300,207
CURRENT ASSETS					
Debtors		-		358	
Cash at bank		<u>3,704</u>		<u>113</u>	
		3,704		471	
CREDITORS					
Amounts falling due within one year	4	<u>28,649</u>		<u>65,364</u>	
NET CURRENT LIABILITIES			<u>(24,945)</u>		<u>(64,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			275,210		235,314
CREDITORS					
Amounts falling due after more than one year	4		<u>130,959</u>		<u>85,366</u>
NET ASSETS			<u>144,251</u>		<u>149,948</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			136,394		136,394
Profit and loss account			<u>7,855</u>		<u>13,552</u>
SHAREHOLDERS' FUNDS			<u>144,251</u>		<u>149,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Alphine Properties Limited (Registered number: 05175410)

Abbreviated Balance Sheet - continued

31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2017 and were signed on its behalf by:

P J Watts - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net rents receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is not depreciated but is revalued annually at its market value. This is contrary to the Companies Act 2006, which requires all assets to be depreciated, but is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and is therefore necessary for the financial statements to show a true and fair view. The effect of the departure is shown in the notes. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences. No provision is made for potential tax arising on assets which have been revalued.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	1,164
DEPRECIATION	
At 1 November 2015	957
Charge for year	52
At 31 October 2016	1,009
NET BOOK VALUE	
At 31 October 2016	155
At 31 October 2015	207

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 November 2015 and 31 October 2016	300,000
NET BOOK VALUE	
At 31 October 2016	300,000
At 31 October 2015	300,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

4. CREDITORS

Creditors include an amount of £ 135,730 (2015 - £ 96,942) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>106,676</u>	<u>34,807</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.