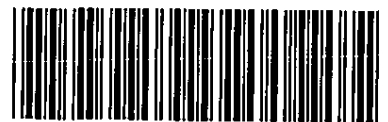


REGISTERED COMPANY NUMBER: 5173595
REGISTERED CHARITY NUMBER: 1105384

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009
FOR
AGE CONCERN MERTON LIMITED

TUESDAY



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AGE CONCERN MERTON LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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AGE CONCERN MERTON LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2009**

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
5173595

Registered Charity number
1105384

Registered office
277 London Road
Mitcham
Surrey
CR4 3NT

Trustees

Bryan Joseph Wagner	
Elaine Payne	
David Hobson	
Shirley Fernandez	- resigned 6/6/08
Saleem U Sheikh MBE	
Clare Gummatt	
Sabapathy Sabanathan	
Denver Greenhalgh	
Sheila Knight	- appointed 14/8/09
Corinna Moira Edge	- appointed 20/4/09

Other non voting members

Cllr Corinna Edge - Local Authority Representative *
Cllr Sheila Knight - Local Authority Representative *

Apart from the non voting members *, the remaining members of the Board are directors of the company. The non voting members have, after the year end, now been appointed as directors and trustees.

Chief Executive Officer

Lynne Bainbridge

Senior Staff

Stella Beston Finance Officer
Sarah Crook Trading Officer
Jean Osborne Senior Day Centre Worker

Company Secretary
Bryan Joseph Wagner

Auditors

Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27/37 St Georges Road
Wimbledon
London
SW19 4EU

AGE CONCERN MERTON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank Plc
Barclays House
8 Alexandra Road
Wimbledon
London
SW19 7JZ

Solicitors

Russell-Cooke
2 Putney Hill
Putney
London
SW15 6AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age Concern Merton is a Company Limited by Guarantee and a Registered Charity. The Memorandum and Articles of Association of Age Concern Merton were adopted in 2004. At the same time the organisation formally extended the geographical area of the organisation's work to encompass the entire borough of Merton.

In 2004 to coincide with the review of the organisation's constitution, the Board invited local partner organisations with an interest in our work to become members of Age Concern Merton; this offers the Board a much wider reference group for consultation purposes and enhances partnership working.

Recruitment, appointment of new trustees and training

Trustees are elected for three years after which they may be re-elected for a further three years. The Board co-opts members in between Annual General Meetings when a vacancy arises. Trustees are recruited through professional, personal or member contacts, we aim to recruit local people or people whose skills the Board have identified as needed.

Induction and training of new trustees

New Trustees are given an induction pack and training, further training is offered on a regular basis, as it is to all Board members.

Organisational structure

The governing body of the Charity is the Board of Trustees which currently comprises of 7 members with two ex-officio representatives the Board meets every six weeks; with the Finance Sub Committee meeting every five weeks, this is the only regular sub group. Others are constituted on an ad hoc basis to complete finite pieces of work. The Chief Executive attends all Board meetings and sub committee meetings. The Finance Officer attends the Finance Sub Committee. The Chairperson is also the Company Secretary.

The Board's role is to give strategic direction to the organisation, to ensure that its policies and procedures are robust and relevant and to be responsible for the good financial management of the organisation.

AGE CONCERN MERTON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk and internal control

The Trustees have overall responsibility for ensuring the Charity has the most appropriate and effective control systems to safeguard the organisation and any of its assets. These controls protect the organisation against fraud and other irregularities. This role and the associated practices offer reassurance that:

- the Charity's assets are safeguarded against unauthorised use or disposition.
- proper and reliable financial records are maintained.
- the Charity complies with all relevant legislation and regulations.

The organisation's policies and procedures continue to be reviewed on a regular basis. The Board work closely with the senior staff to address risk within the operation of the organisation. This is in addition to support around financial controls from our auditors Hartley Fowler LLP.

The Trustees have reviewed the major risks to which the charity is exposed in its operation and finances. Operational risks are minimised by the implementation of appropriate policies and procedures. Insurance policies are in place to cover public liability, premises and contents, professional indemnity, vehicles, drivers and volunteers. These are reviewed annually by the Trustees.

The Trustees have identified an inherent risk in that the charity is heavily dependent on funding from the London Borough of Merton. This funding has been agreed in principle for a further year, but future funding will be subject to the changes occurring in the commissioning arrangements of both the Primary Care Trust and local authority.

Throughout the year we have continued to play a role in strategic planning bodies particularly around the changes in health and social care. We continue to be a key provider in the borough. We are mindful of the need to be "fit for purpose" and to continue to deliver high quality services to the borough. Other sources of income continue to be developed and the Trustees will only undertake service expansion where specific funding is secured. The Trustees are committed to maintaining free reserves of at least six months of ordinary running costs.

All Trustees give their time voluntarily and received no benefits from the charity.

OBJECTIVES AND ACTIVITIES

Our purpose

To promote the relief of elderly people in any manner which now and hereafter may be deemed by law to be charitable in and around the London Borough of Merton.

Aims

- to provide services and support to older people and their carers.
- to involve older people in all our work and ensure that we are responsive to their needs.
- to advocate and campaign on behalf of older people both individually and collectively.
- to provide information that enable genuinely informed choices to be made
- to work in partnership with statutory and voluntary organisations to make the most effective use of resources

The Beneficiaries

All those 55yrs and over and their carers who live in the London Borough of Merton.

Public Benefit

We have reviewed the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in our planning of activities. We believe that we have complied with this; and seek to demonstrate this within this report, through the detailed description of our services and the benefits gained both by users of our service and the wider community in Merton.

AGE CONCERN MERTON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

OBJECTIVES AND ACTIVITIES

Principal activities

Day Centre

The role of the Day Activity Centre is to offer an opportunity to maintain physical, mental and social skills, through varied activities and opportunities for social interaction. The service also offers an opportunity for respite.

The day centre operates from our premises, six days a week (Monday - Friday and Sunday). The staff team comprise of 6 paid staff and 4 volunteers). There is no limit to the number of days any individual can attend, but the average is two days a week and the maximum six days. The majority of our visitors are housebound because of mobility or mental health issues; many are isolated and most lack direct family support. Most will receive other health or social care services to assist them to remain independent.

All those attending are assessed by us to ensure they derive the maximum benefit from the service. We receive referrals from statutory and voluntary agencies as well as from the public, faith and community groups, but we encourage older people and their carers to self-refer.

Our Objectives:

- To maintain numbers attending the day centre. Achieved
- With the service users to develop a specification for re-fitting the day centre and accompanying domestic space and to apply for funding to achieve this. Partially Achieved.

Gladstone Day Centre Consortium

Age Concern Merton formed a consortium with Merton Community Transport, St Marks Family Centre and the Merton and Morden Guild to offer a "virtual" day centre for the attendees of the Gladstone Day Centre (closed in September 2005). The consortium is administered and co-ordinated by Age Concern Merton.

Transport

Our 2 minibuses provide transport for the day centre and any of our activities as required. We have two paid staff, both have undergone Midas training. All the vehicles are operated under a Section 19 permit.

We are members of the Community Transport Association and continue to collaborate with Merton Community Transport to ensure optimum use of resources and to develop new ways to meet the transport needs of older people.

Our Objectives:

- To continue to ensure that the vehicles are operated within the law and to follow best practice in the operation of the fleet. Achieved
- To ensure that we have sufficient funds to replace our vehicles at the appropriate juncture. Achieved

Information and Advice Service

This service has continued to be well used, with a dedicated worker employed for 28 hours a week. We were delighted to be awarded three year funding from City Bridge Trust to continue our work; including funding towards our fund raising work for a further post.

We have worked with another Age Concern to develop a specific database for the Information & Advice service to improve our data collection and interpretation.

We are pleased that the Department of Work and Pensions continue to hold a weekly "surgery" in our premises, providing an additional source of specialist information and advice. We have also welcomed Tax for Older People (TOPs) who hold regular surgeries to assist services users with a variety of tax issues.

Our Objectives:

- To develop an electronic database to improve recording, monitoring and customer service. Achieved.
- To attract funding for another worker to develop our outreach service. Not achieved.

AGE CONCERN MERTON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

OBJECTIVES AND ACTIVITIES

Principal activities

Community Activities

Our community activities are held in community venues as well as at our own premises.

Coffee Boys: men only social group with an average of 12-15 members per week, organised by two volunteers;

A variety of exercise classes - run by qualified tutors;

Shopping Service: support and transport for people who still want to visit the large supermarkets, but are unable to do so independently. This service is run by a staff member and volunteers;

Craft Class: 12-15 participants weekly in a class run by a paid tutor and three volunteers;

Untold Story/Phase II: a joint project with the National Trust. This lively group continues to meet regularly, they organise speakers and outings to places of interest and we thank the National Trust for their continued support with this work;

Theatre Group: a quarterly programme of theatre visits with transport provided for those with mobility difficulties. This service is supported by two volunteers;

Drop In sessions: this is a free monthly event where people can drop in to listen to a speaker, musician or take part in a social activity.

Our Objectives:

- To continue to support the groups effectively. Achieved
- To expand our scope of activities. Achieved

Celebrating Age Festival

We were again commissioned to plan and organise the annual Merton Older People's Festival - Celebrating Age. We are responsible for its financial and operational administration. We have seen a growth in people attending the events in addition to the number of participatory groups. The Festival aims to highlight and celebrate the contribution of older people in the Borough whilst showcasing the myriad of opportunities open to older people in Merton.

Our Objectives:

- To develop the Festival in to a month long event. Achieved
- To develop the range of events offered. Achieved
- To secure sufficient funding for next year's Festival in good time. Achieved
- To further promote the work of the organisations involved; including Age Concern Merton. Achieved

Sole Mates

With initial "seed funding" from Age Concern England; and support from the Sutton & Merton Primary Care Trust and Merton Council, this service has grown exponentially. We now have over 300 patients at our two weekly clinics. Despite now being charged for sterilisation services we have been able to maintain the fee at £15 and we have set up a second clinic at Morden. This we hope will lead to further expansion with a possible third clinic in Wimbledon.

Our Objectives:

- To develop Sole Mates further. Achieved
- To maintain and support the Steering Group. Achieved
- To expand the service hours. Achieved
- To expand clinic locations. Achieved.

AGE CONCERN MERTON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

OBJECTIVES AND ACTIVITIES

Volunteers

Age Concern Merton currently has 55 volunteers. Volunteers help in every aspect of our activities, including administration and reception duties, assisting staff in working with our service users. They play a key role in ensuring the quality of our service to older people. We have a clear recruitment and selection process; all volunteers are interviewed, references taken up and for certain placements Criminal Records Bureau checks are carried out. All volunteers have distinct roles, with appropriate induction, support and training.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Website www.ageconcernmerton.org.uk

During the last year we have developed our own website, acknowledging the need to have another method of reaching older people, those that care for them and other professionals. The site is increasingly viewed by funders and others interested in supporting our work and it acts as a platform for sharing ideas and campaign news.

Quality Counts

We have been successful in achieving our Quality Counts accreditation and as a result we can display the Crown Commission logo on all our publicity and stationery; this is a visible sign of a robust organisation, delivering high quality services.

Financial Services Authority (FSA)

Age Concern Merton (Trading) is a subsidiary limited company wholly owned by the Charity. The company's role is to trade in Age Concern Enterprise Insurance products. As a result of changes in the regulation of the general insurance industry as a whole in 2005/6, we became regulated by the FSA. We again have been successful in meeting the regulatory framework required by the FSA to allow us to continue trading in insurance products.

Training

An annual training plan is drawn up each year and reflects a continuing commitment by the Board to enhancing Trustee, staff and volunteer skills and personal development. Training is a separate budgetary heading allowing the Board and Chief Executive to align the training plan and financial resources required in the financial planning cycle.

Other Charitable Funds

We were given permission by the Charity Commission to incorporate the two local charity funds: Mitcham United Charities and the Nursing Aids and Comforts in Sickness Fund into to our own charitable activities; in so doing, this reduced the administrative burden and expense but had no effect on the distribution of funds to individuals in need. Applications are considered by the Finance Sub Committee on a frequent basis and the average grant is £350.

AGE CONCERN MERTON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

ACHIEVEMENT AND PERFORMANCE

External Relationships

Age Concern Merton is an independent charity, responsible for its own policy, direction, and funding. We are a subscribing member of a network of charities sharing similar objectives, called the Age Concern federation.

To be accepted for membership of this federation, Age Concern Merton has had to meet exacting standards of service delivery known as the Age Concern Quality Counts mark, (as described earlier at the beginning of this section)

Age Concern Merton contributes to the Age Concern federation in a number of ways. As well as paying subscription fees to the federation, and separately contributing to the costs of regional meetings and networks, we also undertake unremunerated assessments of grant applications made by local Merton charities to Age Concern England. We also raise policy issues that may benefit from work at national level.

Age Concern Merton works actively to develop the existing relationships with partners and seeks to continually develop new partnerships. We represent older people and the voluntary sector at a strategic level at health and local authority partnership bodies; this forms an increasing part of our work.

The changing health and social care climate sees the voluntary sector taking a greater role in the planning, design and delivery of services for older people. Our Chief Executive currently Chairs the Older People's Housing Strategy Team for the borough of Merton, is the Co-Chair of the Older People's Well Being Network and a Community Engagement Network representative.

Age Concern Merton is committed to equality of access for all service users, carers, volunteers, staff; this means in reality ensuring that we work proactively to monitor uptake and usage of services; recruitment procedures and outcomes, geographical influences - are we ensuring equal access to all Merton's residents; publicity and promotional formats.

FINANCIAL REVIEW

Financial Review

The Trustees are satisfied that the charity is financially sound. Total reserves remain healthy. Our work continues to be guided by the three year Business Plan.

Reserves policy

The Trustees have adopted a reserves policy, which they consider appropriate to ensure the continued ability of the Charity to meet its objectives.

Reserves are defined as that part of the organisation's investments and current assets that are freely available for its general purposes. Reserves are therefore the resources that Age Concern Merton has available to spend for any or all of the Charity's purposes once all the expenditure and commitments have been met.

The Board are mindful that reserves are required to:

- ensure the sustainability of the Charity's activities in the Merton area through periods of economic downturn and uncertainty.
- exercise the option to develop new services or expand current ones in line with changing needs of the community, with existing clients and staff during periods of change.
- ensure the delays in receipt of expected income do not interrupt services or cause serious financial difficulties for Age Concern Merton.
- to survive unexpected setbacks and problems arising from external and internal causes.

In line with other policies the reserves policy has been reviewed. Consideration was given to risk, probability and likely impact on our ability to meet our financial obligations or reduce our expenditure in the short term as a result of a decline in income, ensuring that the Charity is in a position to maximise investment opportunity. As a result the Board maintains free reserves to cover six months operating costs.

Principal funding sources

The majority of our grant funding comes from the local authority the London Borough of Merton. This funding has been agreed in principle for a further year, but future funding will be subject to the changes occurring in local authority commissioning arrangements. The organisation also has attracted funding from City Bridge Trust and Age Concern England and also generates (through our trading activities) unrestricted funding for the Charity.

AGE CONCERN MERTON LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

FINANCIAL REVIEW

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, the organisation investments are based around the use of COIF Charities Deposit Fund operated by CCLA Investment Management Ltd and National Savings products, which currently give the best return for the Charity's monies. The Board has designated funds for the replacement of its minibus fleet.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Age Concern Merton Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

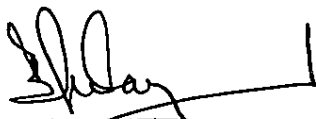
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Hartley Fowler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Bryan Joseph Wagner - Secretary

2 November 2009

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE CONCERN MERTON LIMITED

We have audited the financial statements of Age Concern Merton Limited for the year ended 31 March 2009 on pages ten to twenty one. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page eight.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Report of the Trustees is consistent with the financial statements.

We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Trustees is consistent with the financial statements.



Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27/37 St Georges Road
Wimbledon
London
SW19 4EU

2 November 2009

AGE CONCERN MERTON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2009

	Notes	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	24,215	-	24,215	33,372
Investment income	3	5,138	690	5,828	7,251
Incoming resources from charitable activities					
Community Activities	4	73,599	-	73,599	78,606
Day Centre		69,903	-	69,903	76,340
Gladstone Day Centre Consortium		-	63,698	63,698	63,698
Information and Advice Service		-	30,650	30,650	7,625
Celebrating Age Festival		-	23,691	23,691	21,557
Sole Mates		-	30,153	30,153	20,028
Ageing Well Project		-	6,517	6,517	3,938
Untold Story		-	496	496	550
Total incoming resources		172,855	155,895	328,750	312,965
RESOURCES EXPENDED					
Charitable activities					
Community Activities	5	106,633	5,109	111,742	109,612
Day Centre		98,707	-	98,707	112,419
Gladstone Day Centre Consortium		-	41,561	41,561	38,002
Information and Advice Service		-	27,892	27,892	7,252
Celebrating Age Festival		-	22,746	22,746	17,459
Sole Mates		-	18,541	18,541	12,476
Ageing Well Project		-	8,918	8,918	7,978
Untold Story		-	589	589	414
Governance costs	6	6,914	135	7,049	15,905
Total resources expended		212,254	125,491	337,745	321,517
NET INCOMING/(OUTGOING) RESOURCES before transfers					
		(39,399)	30,404	(8,995)	(8,552)
Gross transfers between funds	15	20,000	(20,000)	-	-
Net incoming/(outgoing) resources before other recognised gains and losses		(19,399)	10,404	(8,995)	(8,552)
Realised gains/(losses) on fixed asset investments		(28)	-	(28)	-
Net income/(expenditure)		(19,427)	10,404	(9,023)	(8,552)
Unrealised gains/losses on investment assets		-	(4,834)	(4,834)	(2,286)
Net movement in funds		(19,427)	5,570	(13,857)	(10,838)

The notes form part of these financial statements

AGE CONCERN MERTON LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		110,668	116,033	226,701	237,539
TOTAL FUNDS CARRIED FORWARD		<u>91,241</u>	<u>121,603</u>	<u>212,844</u>	<u>226,701</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

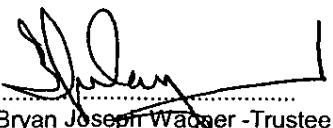
AGE CONCERN MERTON LIMITED

**BALANCE SHEET
AT 31 MARCH 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	10	2,847	9,660
Investments	11	12,767	20,578
		<u>15,614</u>	<u>30,238</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	12	59,279	50,968
Cash at bank		168,466	179,403
		<u>227,745</u>	<u>230,371</u>
CREDITORS			
Amounts falling due within one year	13	(30,515)	(33,908)
NET CURRENT ASSETS		<u>197,230</u>	<u>196,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>212,844</u>	<u>226,701</u>
NET ASSETS		<u>212,844</u>	<u>226,701</u>
FUNDS	15		
Unrestricted funds		91,241	110,668
Restricted funds		121,603	116,033
TOTAL FUNDS		<u>212,844</u>	<u>226,701</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 2 November 2009 and were signed on its behalf by:


Bryan Joseph Wagner - Trustee


Elaine Payne - Trustee

The notes form part of these financial statements

AGE CONCERN MERTON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing consolidated financial statements

The financial statements contain information about Age Concern Merton Limited as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

Incoming resources includes voluntary income in the form of donations, gifts and legacies.

Grants that provide specific project or core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when either the donor specifies that the grant or donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Interest includes all amounts earned to 31 March 2009. Associated income tax recoveries are included for all income included in the financial statements. Dividends are included as income when received.

Resources expended

Direct charitable expenditure includes costs directly incurred in carrying out charitable objectives.

Governance costs are costs associated with the governance arrangements of the charity which relate to the general running of the charity.

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost.

Depreciation is provided on all tangible fixed assets at the following annual rates in order to write off each asset over its useful life:

Motor vehicles	- 20% on cost
Plant and equipment	- 25% on cost
Office equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

AGE CONCERN MERTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES - continued

Voluntary help

A significant amount of time is expended on the charity's activities, which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the financial statements. The charity currently has 36 volunteers.

Grant making

The charity administers grants on behalf of statutory funders and is not itself a grant making body.

2. VOLUNTARY INCOME

	2009	2008
	£	£
Donations	11,229	8,411
Gift aid	12,986	24,961
	<u>24,215</u>	<u>33,372</u>

3. INVESTMENT INCOME

	2009	2008
	£	£
Deposit account interest	<u>5,828</u>	<u>7,251</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2009	2008
		£	£
Transport Fees	Community Activities	427	744
Grants	Community Activities	66,300	66,300
Sundry Income	Community Activities	2,035	2,004
Age Concern England - Income			
Fund Share	Community Activities	4,837	9,558
Day Centre Fees	Day Centre	12,227	12,692
Transport Fees	Day Centre	5,737	5,048
Grants	Day Centre	51,257	58,600
Sundry Income	Day Centre	682	-
Grants	Gladstone Day Centre Consortium	63,698	63,698
Grants	Information and Advice Service	30,650	7,625
Grants	Celebrating Age Festival	19,624	21,557
Sundry Income	Celebrating Age Festival	4,067	-
Grants	Sole Mates	20,004	16,173
Client Income	Sole Mates	10,149	3,855
Transport Fees	Ageing Well Project	64	12
Sundry Income	Ageing Well Project	6,453	3,926
Untold Story Project Subs	Untold Story	496	550
		<u>298,707</u>	<u>272,342</u>

AGE CONCERN MERTON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2009 £	2008 £
London Borough of Merton	117,557	124,900
London Borough of Merton - Gladstone Day Centre	63,698	63,698
Age Concern England - Sole Mates	20,004	16,173
Celebrating Age Festival	19,624	21,557
City Bridge Trust - Advice and Information	30,650	7,625
	<u>251,533</u>	<u>233,953</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Totals £
Community Activities	111,742	111,742
Day Centre	98,707	98,707
Gladstone Day Centre Consortium	41,561	41,561
Information and Advice Service	27,892	27,892
Celebrating Age Festival	22,746	22,746
Sole Mates	18,541	18,541
Ageing Well Project	8,918	8,918
Untold Story	589	589
	<u>330,696</u>	<u>330,696</u>

6. GOVERNANCE COSTS

	2009 £	2008 £
Trustees' expenses	-	93
Accountancy	1,150	1,232
Auditors' remuneration	2,475	2,475
AGM Costs	127	288
Other fees	936	532
Age Concern England Fees	70	200
Other accounting fees	1,652	770
Ageing Well Scheme - consultancy fees	-	10,315
Architects fees	639	-
	<u>7,049</u>	<u>15,905</u>

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2009 £	2008 £
Auditors' remuneration	2,475	2,475
Depreciation - owned assets	<u>6,813</u>	<u>15,135</u>

AGE CONCERN MERTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2009 nor for the year ended 31 March 2008.

Trustees' Expenses

	2009 £	2008 £
Trustees' expenses	-	93

There were no trustees' expenses paid for the year ended 31 March 2009.

9. STAFF COSTS

	2009 £	2008 £
Wages and salaries	174,064	165,847
Social security costs	14,590	13,440
	<u>188,654</u>	<u>179,287</u>

The average monthly number of employees during the year was as follows:

	2009	2008
Full time	1	1
Part time	13	13
	<u>14</u>	<u>14</u>

No employee was paid over £60,000 during the period.

10. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2008 and 31 March 2009	<u>53,656</u>	<u>33,477</u>	<u>87,133</u>
DEPRECIATION			
At 1 April 2008	53,656	23,817	77,473
Charge for year	-	6,813	6,813
At 31 March 2009	<u>53,656</u>	<u>30,630</u>	<u>84,286</u>
NET BOOK VALUE			
At 31 March 2009	-	2,847	2,847
At 31 March 2008	-	9,660	9,660

AGE CONCERN MERTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE				
At 1 April 2008	5	2,977	17,596	20,578
Disposals	-	(2,977)	-	(2,977)
Revaluations	-	-	(4,834)	(4,834)
At 31 March 2009	<u>5</u>	<u>-</u>	<u>12,762</u>	<u>12,767</u>
NET BOOK VALUE				
At 31 March 2009	<u>5</u>	<u>-</u>	<u>12,762</u>	<u>12,767</u>
At 31 March 2008	<u>5</u>	<u>2,977</u>	<u>17,596</u>	<u>20,578</u>

There were no investment assets outside the UK.

The revaluation in the year for the unlisted investments is a result of an unrealised loss.

The companies investments at the balance sheet date in the share capital of companies include the following:

Optional Care Limited

Nature of business: The provision of care for the elderly

Class of share:	% holding	31/3/09 £	31/3/08 £
Ordinary	100		
Aggregate capital and reserves		3	3
Profit for the year		<u>-</u>	<u>4,896</u>

Age Concern (Merton) Trading Limited

Nature of business: Non-charitable trading activities.

Class of share:	% holding	31/3/09 £	31/3/08 £
Ordinary	100		
Aggregate capital and reserves		<u>2</u>	<u>2</u>

Unlisted Investments

Unlisted investments consist of COIF Charities Investments Fund Income Units. These have been included at market value.

AGE CONCERN MERTON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Amounts owed by group undertakings	33,513	47,340
Other debtors	17,516	3,628
Accrued income	8,250	-
	<u>59,279</u>	<u>50,968</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other creditors	10,252	4,646
Accrued expenses	11,331	9,177
Deferred government grants	8,932	20,085
	<u>30,515</u>	<u>33,908</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
Fixed assets	2,847	-	2,847	9,660
Investments	5	12,762	12,767	20,578
Current assets	110,079	117,666	227,745	230,371
Current liabilities	(21,690)	(8,825)	(30,515)	(33,908)
	<u>91,241</u>	<u>121,603</u>	<u>212,844</u>	<u>226,701</u>

AGE CONCERN MERTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009

15. MOVEMENT IN FUNDS

	At 1/4/08 £	Net movement in funds £	Transfers between funds £	At 31/3/09 £
Unrestricted funds				
General fund	50,668	(39,427)	20,000	31,241
Designated - Bus fund	60,000	-	-	60,000
	<u>110,668</u>	<u>(39,427)</u>	<u>20,000</u>	<u>91,241</u>
Restricted funds				
Mitcham United Fund	20,236	(6,181)	(14,055)	-
Nursing Comforts and Aid in Sickness Fund	8,211	(1,892)	(6,319)	-
Celebrating Age Festival	16,369	945	-	17,314
Ageing Well	33,812	(2,536)	-	31,276
Gladstone Day Centre	25,880	22,137	(20,000)	28,017
Advice and Information	373	2,758	-	3,131
Untold Story Project	1,039	(93)	-	946
Sole Mates	7,552	11,612	-	19,164
Age Concern - Winter Warmth	2,561	(1,180)	-	1,381
Grants to individuals	-	-	20,374	20,374
	<u>116,033</u>	<u>25,570</u>	<u>(20,000)</u>	<u>121,603</u>
TOTAL FUNDS	<u>226,701</u>	<u>(13,857)</u>	<u>-</u>	<u>212,844</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	172,855	(212,254)	(28)	(39,427)
Restricted funds				
Mitcham United Fund	690	(3,929)	(2,942)	(6,181)
Celebrating Age Festival	23,691	(22,746)	-	945
Ageing Well	6,517	(9,053)	-	(2,536)
Gladstone Day Centre	63,698	(41,561)	-	22,137
Advice and Information	30,650	(27,892)	-	2,758
Untold Story Project	496	(589)	-	(93)
Sole Mates	30,153	(18,541)	-	11,612
Age Concern - Winter Warmth	-	(1,180)	-	(1,180)
Nursing Comforts and Aid in Sickness Fund	-	-	(1,892)	(1,892)
	<u>155,895</u>	<u>(125,491)</u>	<u>(4,834)</u>	<u>25,570</u>
TOTAL FUNDS	<u>328,750</u>	<u>(337,745)</u>	<u>(4,862)</u>	<u>(13,857)</u>

AGE CONCERN MERTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2009

16. RESTRICTED FUNDS

Celebrating Age Festival

Now in its seventh year, the Festival aims to showcase the talents of people 50+, as well as the organisations and services for all those 50+ in the borough of Merton.

We aim to raise the profile of both individuals and groups to celebrate how people 50+ contribute to the borough and highlight what is on offer for them and their carers

Over 85 different groups-statutory, business, voluntary and user led groups join us in producing a month long fun packed programme. Festivals such as the one described have been taken up by many Age Concerns around the country and the GLA. Funding comes principally from the London Borough of Merton; additional funds are raised through limited sponsorship and with all the groups contributing to their own events in some way.

Ageing Well

Ageing Well is a "vehicle" delivering a range of health promotion activities to improve opportunities for older people across the borough to look after their physical, mental, social, financial and environmental health. We currently deliver a range of exercise class and social groups and have developed a new "Drop In" group that offers a social opportunity to drop in listen to a speaker, have a chat over refreshments and learn more about what is going on in the borough or from Age Concern Merton.

Winter Warmth Grant

Age Concern Merton has over number of years used this funding originally from Age Concern England to host with our partners the London Fire Brigade and Merton Trading Standards a series of four safety events entitled Keep Warm Keep Well.

The events are focused on the key themes of electric blanket safety testing, fire safety with the provision of free smoke alarms, health advice, dietary advice, home repairs, consumer rights, welfare benefits advice and promotion of the Mascot pendant alarm service. Of the blankets that fail their safety test a replacement blanket is given to the older person from the funds raised by the three partner agencies.

Gladstone Day Centre Consortium

Age Concern Merton formed a consortium with Merton Community Transport, St Marks Family Centre and the Merton and Morden Guild to offer a "virtual" day centre for the attendees of the Gladstone Day Centre that was closed in September 2005. The 75 attendees were invited to opt to attend any of the three centres named above with Merton Community Transport providing transport assistance. The consortium is administered and co-ordinated by Age Concern Merton. The transfer of £ 20,000 to general funds this year represents management charges related to undertaking this service.

Advice and Information

This service is to help people in the community to claim a range of welfare benefits and assist with other issues such as housing, community care etc with the help of a dedicated worker employed for 28 hours a week. People are helped directly by this service, either in our office where a weekly "surgery" provides a source of specialist information and advice; or in their own homes. People are also assisted by telephone, by post or increasingly by email.

Sole Mates

Sole Mates has been designed with the involvement of older people, who form 80% of the Steering Group membership. The Trustees would like to acknowledge the professional and practical support given by the Sutton & Merton Primary Care Trust during the development of this new service. In late 2007 we received additional funding from the London Borough of Merton to support the expansion of the service. We have expanded the clinic hours to meet customer demand.

Untold Story Project

A joint project with the National Trust, the project's purpose is to organise a range speakers and outings to places of interest throughout the year.

AGE CONCERN MERTON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

**16. RESTRICTED FUNDS
Mitcham United Fund**

To relieve either generally or individually persons in the Mitcham area who are in need, hardship or distress by making grants of money, or purchasing items, services etc on their behalf.

Nursing Comforts and Aid in Sickness Fund

Generally benefit the sick poor of the Mitcham area either generally or individually.

The accounts of both these charities are included in the accounts of Age Concern Merton. These funds provide us with a resource for making small grants to older people in particular need across Merton. In future Mitcham United Fund and Nursing Comforts and Aid in Sickness Fund will be known as Grants to Individuals Fund.