

Sarum Scientific Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

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Sarum Scientific Limited

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Sarum Scientific Limited
(Registration number: 5168045)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets	<u>2</u>	-	10,000
Tangible fixed assets	<u>2</u>	2,443	-
Investments	<u>2</u>	20,000	20,000
		<u>22,443</u>	<u>30,000</u>
Current assets			
Debtors		121,160	218,662
Cash at bank and in hand		166,613	189,206
		287,773	407,868
Creditors: Amounts falling due within one year		<u>(36,611)</u>	<u>(120,473)</u>
Net current assets		<u>251,162</u>	<u>287,395</u>
Net assets		<u>273,605</u>	<u>317,395</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>273,505</u>	<u>317,295</u>
Shareholders' funds		<u>273,605</u>	<u>317,395</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 December 2015

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J G Foster
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Sarum Scientific Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over 8 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	33% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Sarum Scientific Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2014	80,000	-	20,000	100,000
Additions	<u>-</u>	<u>3,665</u>	<u>-</u>	<u>3,665</u>
At 31 March 2015	<u>80,000</u>	<u>3,665</u>	<u>20,000</u>	<u>103,665</u>
Depreciation				
At 1 April 2014	70,000	-	-	70,000
Charge for the year	<u>10,000</u>	<u>1,222</u>	<u>-</u>	<u>11,222</u>
At 31 March 2015	<u>80,000</u>	<u>1,222</u>	<u>-</u>	<u>81,222</u>
Net book value				
At 31 March 2015	<u><u>-</u></u>	<u><u>2,443</u></u>	<u><u>20,000</u></u>	<u><u>22,443</u></u>
At 31 March 2014	<u><u>10,000</u></u>	<u><u>-</u></u>	<u><u>20,000</u></u>	<u><u>30,000</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

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