

Sarum Scientific Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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Sarum Scientific Limited

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Abbreviated Balance Sheet

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Sarum Scientific Limited
(Registration number: 5168045)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	-	2,443
Investments		<u>20,000</u>	<u>20,000</u>
		<u>20,000</u>	<u>22,443</u>
Current assets			
Debtors		60,415	121,160
Cash at bank and in hand		<u>193,350</u>	<u>166,613</u>
		253,765	287,773
Creditors: Amounts falling due within one year		<u>(64,375)</u>	<u>(36,611)</u>
Net current assets		<u>189,390</u>	<u>251,162</u>
Net assets		<u><u>209,390</u></u>	<u><u>273,605</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>209,290</u>	<u>273,505</u>
Shareholders' funds		<u><u>209,390</u></u>	<u><u>273,605</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 September 2016

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J G Foster
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Sarum Scientific Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over 8 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	33% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Sarum Scientific Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2015	80,000	3,665	20,000	103,665
Disposals	-	(3,665)	-	(3,665)
At 31 March 2016	80,000	-	20,000	100,000
Depreciation				
At 1 April 2015	80,000	1,222	-	81,222
Eliminated on disposals	-	(1,222)	-	(1,222)
At 31 March 2016	80,000	-	-	80,000
Net book value				
At 31 March 2016	-	-	20,000	20,000
At 31 March 2015	-	2,443	20,000	22,443

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.