

Registered Number 05161150

JT HELICOPTERS LIMITED

Abbreviated Accounts

30 September 2007

JT HELICOPTERS LIMITED

Registered Number 05161150

Balance Sheet as at 30 September 2007

	Notes	2007 £	£	2006 £	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		<u>190,281</u>		<u>220,089</u>
Total fixed assets			190,281		220,089
Current assets					
Debtors		9,158		13,917	
Cash at bank and in hand		21,848		30,895	
Total current assets		<u>31,006</u>		<u>44,812</u>	
Net current assets			31,006		44,812
Total assets less current liabilities			<u>221,287</u>		<u>264,901</u>
Creditors: amounts falling due after one year			(94,000)		(130,000)
Accruals and deferred income			(14,642)		(6,781)
Total net Assets (liabilities)			112,645		128,120
Capital and reserves					
Called up share capital			130,000		130,000
Other reserves					846
Profit and loss account			<u>(17,355)</u>		<u>(2,726)</u>
Shareholders funds			<u>112,645</u>		<u>128,120</u>

- a. For the year ending 30 September 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 July 2008

And signed on their behalf by:

AW HARRIS, Director

This document was delivered using electronic communications and authenticated in accordance with section

707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

In November of 2005 the shareholder directors made a loan to the company of 170,000 to allow for the purchase of a Robinson R44 helicopter to be added to the fleet. The loan was made at 2% over base to be paid as company finances allow but no later than 30/9/2010. At the end of this financial year 94,000 was still outstanding.

Turnover

Turnover for the year was £72,708.94. The drop was due to poor weather during the peak flying season and also a student over-speed on G-TOSH took the aircraft out of service during peak time.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 9.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2006	265,500
additions	
disposals	
revaluations	(1)
transfers	
At 30 September 2007	<u>265,499</u>
Depreciation	
At 30 September 2006	45,411
Charge for year	29,807
on disposals	
At 30 September 2007	<u>75,218</u>
Net Book Value	
At 30 September 2006	220,089
At 30 September 2007	<u>190,281</u>

3 Transactions with directors

The directors made a loan to the company for the purchase of G-JANI. 94,000 is still outstanding.

4 Related party disclosures

The company has a financial obligation in relation to a loan made to the company by the directors.