

A & D CARAVANS LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
YEAR ENDED 30 JUNE 2006

COMPANY NO 05157581

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A & D CARAVANS LIMITED
YEAR ENDED 30 JUNE 2006
DIRECTORS AND OFFICERS

DIRECTORS

D J Pickard
Ms A C Witney

SECRETARY

Ms A C Witney

REGISTERED OFFICE

5A Riverside Business Park
16 Lyon Road
Merton
Surrey SW19 2RL

BANKERS

National Westminster Bank plc
5 South Street
Wincanton
Somerset BA9 9DJ

A & D CARAVANS LIMITED
DIRECTORS' REPORT

The Directors present their report and the Financial Statements for the period ended 30 June 2006

Principal Activity

The principal activity of the company during the financial period was that of providing caravan hire services

Directors

The Directors and their interests in the shares of the company are as follows -

	<u>Ordinary Shares of £1 each</u>	
	<u>at 30 06 06</u>	<u>at 30 06 05</u>
D J Pickard	1	1
Ms A C Whitney	1	1

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to -

Select suitable accounting policies and then apply them consistently,

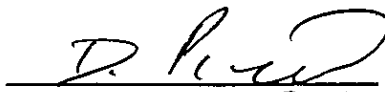
Make judgements and estimates that are reasonable and prudent,

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on **15 APR 2007** and is signed on their behalf

Signed on Behalf of the Board


Director

A & D CARAVANS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2006

	<u>Note</u>	<u>2006</u> £	<u>2005</u> £
TURNOVER	1	99587	43556
ADMINISTRATION COSTS	2	<u>99474</u>	<u>41040</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	113	2516
INTEREST RECEIVED		<u>158</u> 271	<u>82</u> 2598
TAXATION ON ORDINARY ACTIVITIES		<u>0</u> 271	<u>0</u> 2598
DIVIDENDS PAID		<u>0</u>	<u>0</u>
RETAINED EARNINGS FOR THE PERIOD		271	2598
PROFIT & LOSS ACCOUNT BROUGHT FORWARD		2598	0
PROFIT & LOSS ACCOUNT CARRIED FORWARD		<u>2869</u>	<u>2598</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above financial period

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profit or loss for the above period

The notes on pages 6 to 7 form part of the financial statements

A & D CARAVANS LIMITED
BALANCE SHEET AS AT 30 JUNE 2006

	<u>Note</u>	<u>2006</u>	<u>2005</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	110285	90570
<u>CURRENT ASSETS</u>			
Debtors	5	256	0
Cash at Bank and in Hand		3657	15559
		<u>3913</u>	<u>15559</u>
LESS CREDITORS - amounts			
falling due within 1 year	6	<u>111327</u>	<u>103529</u>
NET CURRENT LIABILITIES		<u>(107414)</u>	<u>(87970)</u>
		<u>2871</u>	<u>2600</u>
<u>CAPITAL RESERVES</u>			
Share Capital	7	2	2
Retained Earnings		2869	2598
		<u>2871</u>	<u>2600</u>

In accordance with schedules 4,5,6 and 8 of the Companies Act 1985 (as amended by the Companies Act 1989)

- (a) For the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A
- (b) No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year
- (c) The Directors acknowledge their responsibilities for -
 - ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company
- (d) advantage has been taken of the exemptions conferred by section A of part III of Schedule 8, and
- (e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company

Approved by the Board on 15 APR 2007



Director

The notes on pages 6 to 7 form part of the financial statements

A & D CARAVANS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

1 STATEMENT OF ACCOUNTING POLICIES

(a) Accounting Convention

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Fixed Assets & Depreciation

Fixed Assets are stated at Cost

Depreciation has been provided at rates to write off the cost of the assets less residual value over their useful economic lives Depreciation rates used are as follows -

Tools & Equipment	At 25% of reducing balance
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(c) Cash Flow Statement

The company has omitted to prepare a Source and Application of Funds Statement as it has relied upon Financial Reporting Standard 1 Cash Flow Statements but has claimed exemption from preparation as it is a small Company under Section 248 of the Companies Act 1985

(d) Turnover

Turnover represents net invoiced sales of services, net of Value Added Tax

2 ADMINISTRATION COSTS ARE STATED AFTER CHARGING

	<u>2006</u>	<u>2005</u>
	£	£
Bank Overdraft Interest	<u>96</u>	<u>0</u>

3 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION
IS STATED AFTER CHARGING THE FOLLOWING -

Director's Remuneration	2400	0
Depreciation	<u>7352</u>	<u>6037</u>

A & D CARAVANS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

4	<u>FIXED ASSETS</u>	<u>Tools & Equipment</u> £	
	<u>At Cost</u>		
	Balance brought forward	96607	
	Aquisitions	27067	
	Disposals	<u>0</u>	
	Balance carried forward	<u>123674</u>	
	<u>Depreciation</u>		
	Balance brought forward	6037	
	Charge for Period	7352	
	Disposals	<u>0</u>	
	Balance carried forward	<u>13389</u>	
	<u>Net Book Value</u>		
	30 June 2006	<u>110285</u>	
	30 June 2005	<u>90570</u>	
5	<u>DEBTORS</u>	<u>2006</u> £	<u>2005</u> £
	Trade and Other Debtors	<u>256</u>	<u>0</u>
		<u>256</u>	<u>0</u>
6	<u>CREDITORS - amount falling due within one year -</u>		
	Trade and Other Creditors	19880	20027
	Directors Loan	91447	83499
	Taxation Creditors	0	3
		<u>111327</u>	<u>103529</u>
7	<u>SHARE CAPITAL</u>		
	<u>Authorised</u>		
	1000 Ordinary Shares of £1 each		
		<u>2006</u> £	<u>2005</u> £
	<u>Issued & Fully Paid</u>		
	2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>