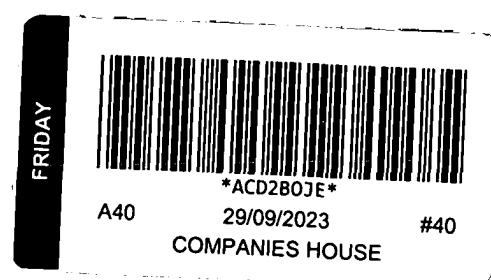


Company registered number: 05155289

BMI Southend Private Hospital Limited

**Unaudited financial statements
for the year ended 31 December 2022**



BMI Southend Private Hospital Limited

Unaudited financial statements

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Company Information

Directors R K Aggarwal
H T El-Kasaby
K J Haimes
Dr M Keyvan-Fouladi (resigned 30 November 2022)
P J James (appointed 19 December 2022)

Registered number 05155289

Registered office 1st Floor
30 Cannon Street
London
EC4M 6XH

Balance sheet
As at 31 December 2022

	Notes	31 December 2022 £	31 December 2021 £
Fixed assets			
Tangible assets	4	<u>304,701</u>	<u>331,753</u>
		304,701	331,753
Current assets			
Debtors: amounts falling due within one year	5	583,021	887,795
Cash at bank and in hand		<u>1,518,848</u>	<u>703,598</u>
		2,101,869	1,591,393
Creditors: amounts falling due within one year	6	(1,478,856)	(1,389,591)
Deferred tax liability	7	<u>(67,143)</u>	<u>(78,625)</u>
		555,870	123,177
Net current assets		555,870	123,177
Total assets less current liabilities		860,571	454,930
Net assets		<u>860,571</u>	<u>454,930</u>
Capital and reserves			
Share capital	8	4	4
Share premium		349,998	349,998
Profit and loss account		<u>510,569</u>	<u>104,928</u>
		860,571	454,930

For the financial year ended 31 December 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

Directors' acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act
- preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance sheet

As at 31 December 2022 (continued)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on ~~27~~²⁷ September 2023 and were signed on its behalf by:



Kevin Haines, Director

The company's registered number is 05155289

The company's registered address is 1st Floor, 30 Cannon Street, London, England, EC4M 6XH

**Notes to the financial statements
for the year ended 31 December 2022**

1 General information

BMI Southend Private Hospital Limited is a private company limited by shares, incorporated in England and Wales under the Companies Act with registration number 05155289. The address of the registered office is 1st Floor, 30 Cannon Street, London, EC4M 6XH.

These financial statements are separate financial statements and have been prepared in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council applicable in UK and Republic of Ireland including the provisions of 1A "Small Entities" and the companies act of 2006.

2 Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the Company operates. The financial statements are rounded to the nearest thousand pounds.

The following principal accounting policies have been applied:

2.2 Going concern

The company has reported a trading profit for the year and generated positive cash flows in the year. The Directors expect this to continue to allow the Company to continue to meet its obligations as they fall due for the foreseeable future. Accordingly, these financial statements have been prepared on a going concern basis.

2.3 Turnover

Turnover represents trading income accrued during the period shown by these financial statements. All revenue is earned for provision of healthcare services from UK operations.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- Remaining period of the lease
Plant and machinery	- 5 - 15 years
Fixtures and fittings	- 5 - 10 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Notes to the financial statements
for the year ended 31 December 2022 (continued)

2 Accounting policies (continued)

2.6 Creditors

Short term creditors are measured at the transaction price and these are made up of intercompany creditors. The entity holds no other financial liabilities.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3 Employees

The average monthly number of employees, excluding directors, during the year was 41 (2021: 34)

Notes to the financial statements
for the year ended 31 December 2022 (continued)

4 Tangible fixed assets

	Leasehold Improvements £	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost					
At 31 December 2021	3,172	884,874	256,815	5,000	1,149,862
Additions	-	10,372	16,446	-	26,818
At 31 December 2022	<u>3,172</u>	<u>895,246</u>	<u>273,261</u>	<u>5,000</u>	<u>1,176,680</u>
Accumulated depreciation					
At 31 December 2021	2,968	625,057	185,083	5,000	818,108
Charge for the year	31	40,612	13,227	-	53,870
At 31 December 2022	<u>2,999</u>	<u>665,669</u>	<u>198,310</u>	<u>5,000</u>	<u>871,978</u>
Net book value					
At 31 December 2022	<u>173</u>	<u>229,577</u>	<u>74,951</u>	<u>-</u>	<u>304,701</u>
At 31 December 2021	<u>204</u>	<u>259,817</u>	<u>71,732</u>	<u>-</u>	<u>331,753</u>

5 Debtors

	31 December 2022 £	31 December 2021 £
Trade debtors	276,821	637,632
Prepayments and accrued income	306,200	250,163
	<u>583,021</u>	<u>887,795</u>

6 Creditors: amounts falling due within one year

	31 December 2022 £	31 December 2021 £
Trade creditors	-	29,696
Amounts due to fellow group undertakings	448,827	385,909
Accruals and other creditors	733,405	850,845
Taxation and social security	123,141	37,705
Corporation tax	173,483	85,436
	<u>1,478,856</u>	<u>1,389,591</u>

Amounts owed to fellow group undertakings are unsecured, interest-free and repayable on demand.

Notes to the financial statements
for the year ended 31 December 2022 (continued)

7 Deferred Tax Liability

Deferred tax is provided as follows:

	Accelerated tax depreciation £'000
At 1 January 2021	49,683
Charge to profit or loss	10,072
Effect of change in tax rate – income statement	18,870
At 31 December 2021	<u>78,625</u>
Charge/(credit) to profit or loss	(8,726)
Effect of change in tax rate – income statement	(2,756)
At 31 December 2022	<u><u>67,143</u></u>

The amount of the net reversal of deferred tax expected to occur next year is £15,000 (2021: £18,000) relating to the reversal of existing timing differences on tangible fixed assets.

8 Called Up Share Capital

	31 December 2022 £	31 December 2021 £
Authorised, allotted, issued and fully paid		
Ordinary shares: 4 at £1 each (2021: 4 at £1 each)	4	4
	<u>4</u>	<u>4</u>

The company has one class of ordinary shares which carry no right to fixed income. The nominal value per share was £1.

	31 December 2022 £	31 December 2021 £
Share Premium	<u><u>349,998</u></u>	<u><u>349,998</u></u>

9 Controlling Party

The directors consider that the company has no single controlling party.